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**ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL**

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This Meritorious Budget Award is presented to:

# KIRBY SCHOOL DISTRICT 140

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2023–2024.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



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**John W. Hutchison**  
President

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**James M. Rowan, CAE, SFO**  
CEO/Executive Director

# ANNUAL BUDGET

FISCAL YEAR 2023-24



**Kirby School District 140**  
**Tinley Park, Illinois 60477**  
**Cook County**  
**Website: [ksd140.org](http://ksd140.org)**



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A handwritten signature in black ink, appearing to read 'Will Sutter'.

William A. Sutter  
President

A handwritten signature in black ink, appearing to read 'David J. Lewis'.

David J. Lewis  
Executive Director

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# Executive Summary Section

## Kirby School District 140 Budget FY 2023-24





September 2023

Kirby School District 140: Board of Education  
Employees  
Community Citizens

Dear Kirby School District 140 Stakeholders:

The 2023-24 annual budget for Kirby School District 140 is submitted for your review. This budget presents the District's finance and operations plan and all necessary disclosures.

### **Executive Summary**

The development, review and consideration of the 2023-24 Fund Budgets (Educational Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund, Debt Service Fund, Capital Project Fund and Working Cash Fund) were completed with a detailed and exhaustive review of every revenue and expenditure item within the context of the District's mission, goals and financial policies. Information on each of the fund budgets is provided in the budget document.

Kirby School District 140 is proud to publish and disseminate budget information to the Board of Education and to our community. Kirby School District 140 welcomes the opportunity to present and discuss operational plans and related financial impact with all interested parties. Interactions among interested groups consistently lead to operational and educational improvements, which become available to the students at Kirby School District 140.

The budget document is the primary vehicle to present the financial plan and the result of operations of Kirby School District 140.

The budget document is presented in four main sections: Executive Summary, Organizational, Financial and Informational Sections. The Executive Summary Section provides an executive summary of the three sections which follow. The Organizational Section includes a discussion of the major goals and objectives of the District, an organizational chart and a review of the budget process. The Financial Section presents the annual budget of revenues and expenditures for all funds, including budget comparisons of the previous year. The Informational Section presents important data and information of high public interest, such as tax rates.

## **Mission & Vision Statement**

Every Child. Every Day.

Kirby School District 140 is committed to working in partnership with our community to build a safe, respectful, and nurturing environment where students are equipped with skills for life and learning.

## **Board of Education Objectives**

The School District's educational program will seek to provide an opportunity for each child to develop to his or her maximum potential. The objectives for the educational program are:

- A. To foster self-discovery, self-awareness, and self-discipline.
- B. To develop an awareness of and appreciation for cultural diversity.
- C. To stimulate intellectual curiosity and growth.
- D. To provide fundamental career concepts and skills.
- E. To help the student develop sensitivity to the needs and values of others and a respect for individual and group differences.
- F. To help each student strive for excellence and instill a desire to reach the limit of his or her potential.
- G. To develop the fundamental skills which will provide a basis for lifelong learning.
- H. To be free of any sexual, cultural, ethnic, or religious bias.
- I. To emphasize the opportunity for enhancement of self-esteem through student recognition.

## **District Goals**

The Board of Education has a strategic plan process in place to establish long-term goals for the District within available resources. The budget reflects the allocation of revenues and expenditures to support the educational programs and services defined by the District's mission and goals. The goals are in six categories: leadership, finance and operations, curriculum, special education, communications, and technology.

### **Leadership goal**

1. To successfully implement a new strategic plan that aligns with Kirby School District's vision and mission, foster student success, and enhances the overall learning environment.
2. To continue to celebrate student achievement recognizing them at school board meetings.

## **District Goals (cont'd)**

### **Finance and Operation goals**

1. Work with the finance department and our new auditors to have a smooth transition on our audit.
2. Explore additional revenue sources and examine ways to decrease expenditures.

### **Curriculum goals**

1. Integrate two additional coaches into the team, ensuring effective collaboration and support, resulting in increased teacher collaboration and professional development as evidenced by tracking the number of collaborative planning sessions between coaches and teachers.
2. Complete year three of the Rigorous Curriculum Design including full alignment of math and reading standards and vertical alignment of science standards from grades K-8.

### **Technology goals**

1. Update access controls on interior doors and the phone system server hardware & software.
2. Install cameras throughout hallways at the schools.
3. Provide digital citizenship to students. The goal is for Technology to pass this on to the media specialists so they can continue with this process while also meeting the media technology standards required by the State.

### **Communications goal**

1. Develop and maintain a strategic plan dashboard to track performance indicators and share progress with the community.
2. Develop and implement a targeted communications plan to build and strengthen stakeholder relationships with students, staff, parents, and community members.

### **Special Education goals**

1. Conduct a 3<sup>rd</sup> party comprehensive intra-department audit of the special education program to ensure compliance with regulations and identify areas for improvement.
2. Develop and implement a professional development plan to target: Writing, Assistive Technology, and other areas identified as a need by staff and administration.

## The District

Kirby School District 140 is a suburban elementary and middle school district that has gained a reputation for excellence. District 140 encompasses approximately twelve square miles of Chicago suburban area within Cook County.

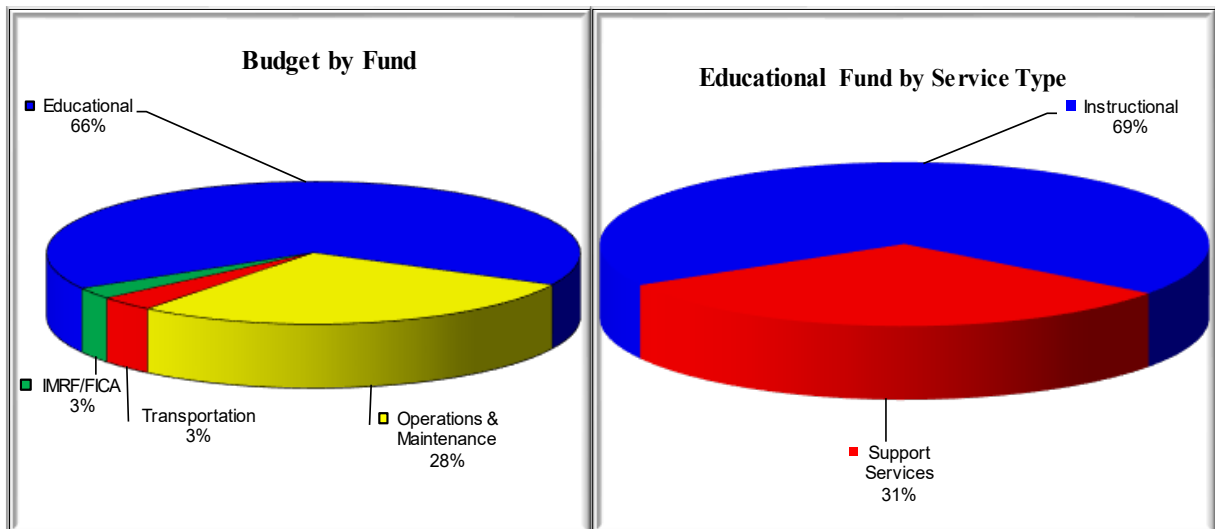
The District consists of five elementary schools and two middle schools. These schools (John A. Bannes, Helen Keller, Virgil I. Grissom, Fernway Park, Christa McAuliffe, Millennium and Prairie View) serve students in grades K-8 from the communities of Orland Park, Tinley Park, and Orland Hills. Kirby Elementary School was closed at the end of the 2005-06 school year.

The two middle schools feed into Andrew High School. A high degree of cooperation exists between District 140 and Andrew High School, including a comprehensive articulation program that helps to ensure instructional continuity (note: Illinois has three types of school districts: high school [9-12], elementary [K-8], and unit [K-12]).

The District's 2023-24 current enrollment is 3,341. The District employs 354 certified staff members and 255 para-educators, clerical, and service personnel. The typical District teacher has fourteen years of experience, holds a Master's degree and has additional hours of graduate coursework credit.

### Allocation of Human & Financial Resources

The District allocates 66% or \$47.9 million of the \$72.8 million total budget to the Educational Fund. These funds are further allocated to instructional, support services and non-programmed charges. The District spends 69%, or \$32.9 million, of the \$47.9 million Educational Fund budget on instructional program expenditures. The District spends 31%, or \$15 million of the \$47.9 million Educational Fund budget on support services from social workers, psychological or speech pathology services.



## **Allocation of Human & Financial Resources (cont'd)**

The District spends 2.5%, or \$1.2 million of the \$47.9 million Educational Fund budget in payment to other local education agencies on programs and residential placements for students who have needs that cannot be served in the District.

Overall, the allocation of human and financial resources focuses on providing the best combination of instructional and support services. As part of carrying out our mission to develop students who are life-long learners in an ever-changing technological world, Kirby School District 140 is committed to making sure that all students strive for and achieve personal academic excellence.

Salary and benefits have consistently accounted for approximately 64% of the District's annual operating expenses. To provide support for the students, the District employs 608 teachers, staff, support personnel and administrators.

School board guidelines regarding class size plays a significant role in anticipating certified staff additions as each school is analyzed for the possibility of an increase or decrease in staff for the following year. For the current year, the student to teacher ratio was 11:1 and student to administrator ratio was 209:1. The District has established the following class size guidelines for specific grade levels:

Kindergarten	20 - 26
Grade 1	20 - 27
Grade 2 & 3	20 - 28
Grade 4 & 5	20 - 29
Grade 6 - 8	20 - 30

It is recognized there will be some special education classes that need to be smaller. Additions to support staff are based upon input from district staff and quantifiable service demands, like special education, on an annual basis during the budgeting process.

Some of the goals are listed below with direct costs associated with them:

- Leadership goal #1 - \$60,000.
- Finance & Operations goal #1 - \$50,000.
- Curriculum goal #1 - \$150,000.
- Technology goal #1 - \$900,000.
- Communication goal #2 - \$20,000.
- Special Education goal #2 - \$130,000.

## Budget Development Process

The budget is a detailed financial plan for the new fiscal year, which runs from July 1st through June 30th. The annual budget process is comprised of five phases: planning, preparation, adoption, implementation and evaluation.

Planning for the budget year 2023-24 began with the development of the assumptions for revenue growth and the increase in expenditure levels to support program initiatives and facilities improvements.

Preparation began in January 2023. The Director of Business Services prepares worksheets to be completed by each building principal. Allocations for building budgets and staff resources are based on enrollment forecasts and class size guidelines, along with building and departmental objectives.

Next, revenue estimates are compiled based on the latest information available from the county, state and federal governments. Other local revenues include student fees, paid bus riders, interest and other local monies, with estimates based on the previous year's receipts.

The Director of Business Services is responsible for preparing the annual budget, which is made available for public inspection for at least thirty days prior to a public hearing.

Adoption: The Board may take final action to adopt the budget after the public hearing. The current fiscal year's budget must be adopted by September 30th.

Implementation takes place on July 1st.

Evaluation takes place on an ongoing basis, with a formal review midyear.

There were no significant changes in the budget process from the current year to the process last year.

Budgetary control is maintained at the department level within each building by the encumbrance of estimated purchase amounts prior to release of purchase orders. Purchase orders, which exceed the available account balances, are not approved until the building principal reapportions his/her budget. All outstanding encumbrances lapse at year-end.

Principals and school support staff can view their budgets online via the District's financial computer network system. Monthly fund expenditure and revenue reports are provided to the Board of Education comparing each fund account balance with the budgeted amounts.

## **Budget Calendar for 2023-24**

### **October 2022**

Discuss 2022 Tax Levy based on financial projections. Adopt resolution placing Tax Levy on file (not less than twenty days before adoption).

### **November**

Publish notice of Tax Levy hearing (Not less than seven, no more than fourteen days prior to hearing.)

### **December**

Hold hearing on 2022 Tax Levy, which is the foundation for the 2023-24 Budget. Adopt 2022 Tax Levy.

### **January 2022**

Distribute budget worksheets to Principals.

### **February**

Review building budgets and finalize revenue projections.

### **April**

District reviews Operations and Maintenance and Technology requests per the Comprehensive Plan.

### **May/June/July**

Compile 2023-24 Budget.

### **June**

Board receives 2023-24 tentative budget.

### **August**

Tentative Budget is placed on display for public inspection.

### **Thursday, September 21, 2023**

Hold 2023-24 Budget hearing and adopt Budget by the Board of Education.

## **District Officials' Listing Fiscal Year 2023-24**

### **Central Administration**

Dr. Daniel Callaghan	Superintendent
Dr. Meghan Ramirez	Assistant Superintendent of Curriculum & Instruction
Michael L. Andreshak	Director of Business Services & School Treasurer/CSBO
Brian Nemeth	Director of Technology
Dr. Mary Dwyer	Assistant Superintendent of Special Services
Susan Haynie	Communications Coordinator

### **Building Administration**

Jim Hanley	Principal, Helen Keller Elementary School
Mike Rumbaugh	Principal, Virgil I. Grissom Middle School
Maura Baskovich	Principal, Prairie View Middle School
Karyn Bissell	Principal, John A. Bannes Elementary School
Sandy Hutchinson	Principal, Fernway Park Elementary School
Dr. Annette L. Szczasny	Principal, Christa McAuliffe Elementary School
Julianne Cosentino	Principal, Millennium Elementary School
Julie Simpson	Assistant Principal, Virgil I. Grissom Middle School
John Conley	Assistant Principal, Prairie View Middle School
Kelly Folliard	Assistant Principal, McAuliffe Elementary School

### **Supervisors**

Carly Richardson	Supervisor of Transportation Services
Anthony Silic	Coordinator of Operations



**Board Of Education Listing  
Fiscal Year 2023-2024**



**Thomas J. Martelli  
President**



**Carol DeMicheal  
Vice-President**



**Lucy Shalash  
Secretary**



**Chuck Augustyniak  
Member**



**John T. Lutz  
Member**



**Aileen Mullee-DiTuri  
Member**



**Tina Paquette  
Member**

## Budget 2023-24

The projected deficit of Kirby School District 140’s fund expenditures over revenues for 2023-24 is (\$14,017,267). Total Ending Fund Balance is projected to be \$43,111,457 on June 30, 2024. Below is the detail of the (\$14,017,267) deficit for 2023-24 School Year.

<b><u>Kirby School District 140 Funds</u></b>					
	<b>Revenue</b>	<b>Expenditures</b>	<b>Surplus (Deficit)</b>	<b>Beg. Fund</b>	<b>End. Fund</b>
	<b>2023-24</b>	<b>2023-24</b>	<b>2023-24</b>	<b>Balance</b>	<b>Balance</b>
Educational Fund	\$43,359,595	\$47,856,170	(\$4,496,575)	\$28,745,019	\$24,248,444
Operations & Maintenance Fund	11,013,375	20,534,610	(9,521,235)	21,674,071	12,152,836
Transportation Fund	2,307,103	2,486,703	(179,600)	287,105	107,505
Municipal Ret./ Social Sec. Fund	1,633,034	1,894,020	(260,986)	993,227	732,241
Working Cash Fund	<u>441,129</u>	<u>0</u>	<u>441,129</u>	<u>5,429,303</u>	<u>5,870,432</u>
<b>Total:</b>	\$58,754,236	\$72,771,503	(\$14,017,267)	\$57,128,724	\$43,111,457

Budget and financial projections are snapshots utilizing the latest available information. School finance, however, is conducted in a dynamic environment; variables change so will the projections.

The major variables affecting Kirby School District 140’s budget include:

- Future state legislation affecting State Aid, retirement, and other factors.
- Interest rates.
- Reduction in teachers needed to accommodate enrollment decline.
- Additional special services needed for educationally or physically challenged students.
- Medical insurance claims.
- Property tax variables including Consumer Price Index (CPI), new construction valuation, and Equalized Assessed Valuations (EAV) within the district.

When variables either decrease the actual amount of revenue realized from federal, state, and local sources, or increase expenditures, balancing the budget (revenues equaling expenditures) becomes more of a challenge. An example of a variable that affects revenue negatively is the decrease in interest rate on District deposits. Kirby School District 140 lost over \$1.6 million in interest revenue.

## Budget 2023-24 (cont'd)

District 140 was one of the few districts to have a successful referendum pass in April of 2005. This generated about \$3.2 million dollars of additional revenue. Factors such as retirements and resignations can help offset increased expenditures. With the decrease in State funding, General State Aid Hold Harmless was canceled and Kirby School District 140 lost almost \$5 million in revenue in a two-year span. In total General State Aid(Evidenced Based Funding) has decreased over \$8 million in a five-year span. With the General State Aid changing to the Evidence Based Funding Kirby School District 140 saw a slight increase in funds.

Next, we will compare the current budget to last year’s budget and concentrate on totals per fund. We will look at total expenditures and then revenues.

The following schedule summarizes the proposed expenditures for the Educational, Operations and Maintenance, Transportation, Municipal Retirement/Social Security, and Working Cash Funds for the proposed and prior budget years. The large decrease in the Educational Fund is due to a large transfer of cash last year to the Transportation Fund. The large increase in the Operations and Maintenance Fund is due to the new school being built. The large increase in the Transportation Fund is due to more outplaced students.

<b><u>Kirby School District 140’s Funds-Expenditures</u></b>			
	<b><u>Budget</u></b>	<b><u>Budget</u></b>	<b><u>% Change</u></b>
	<b><u>2022-23</u></b>	<b><u>2023-24</u></b>	<b><u>Prior Year</u></b>
Educational Fund	\$62,478,224	\$47,856,170	(23.40%)
Operations & Maintenance Fund	13,414,575	20,534,610	53.08%
Transportation Fund	2,237,004	2,486,703	11.16%
Municipal Ret./ Social Sec. Fund	1,826,700	1,894,020	3.69%
Working Cash Fund	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>TOTAL:</b>	\$79,956,503	\$72,771,503	(8.99%)

## Budget 2023-24 (cont'd)

The following schedule summarizes the proposed revenues for the Educational, Operations and Maintenance, Transportation, Municipal Retirement/Social Security, and Working Cash Funds for the proposed and prior budget years. The large decrease in the Operations and Maintenance Fund is due to a transfer of cash last year from the Educational Fund. The large increase in the Transportation Fund, the Municipal Retirement/Social Security Fund, and the Working Cash Fund is due to a change in the Tax Levy.

<b><u>Kirby School District 140's Funds-Revenues</u></b>			
	<b><u>Budget 2022-23</u></b>	<b><u>Budget 2023-24</u></b>	<b><u>% Change Prior Year</u></b>
Educational Fund	\$42,248,500	\$43,359,595	2.63%
Operations & Maintenance Fund	26,388,300	11,013,375	(58.26%)
Transportation Fund	1,721,100	2,307,103	34.05%
Municipal Ret./ Social Sec. Fund	1,306,900	1,633,034	24.95%
Working Cash Fund	<u>321,310</u>	<u>441,129</u>	<u>37.29%</u>
<b>TOTAL:</b>	\$71,986,110	\$58,754,236	(18.38%)



## **Budget 2023-24 (cont'd)**

Budget projections after 2023-24 show a decreasing fund balance, with an estimated deficit of (\$1,688,314) for 2026-27. The large building projects are starting to phase out as all of the buildings will have had a major change in the HVAC system. This change will allow Kirby to show a surplus for the next few years.

Limited growth in property tax revenues and the decline in enrollment, along with the decline of State funding, have negatively impacted the ability of districts to absorb rising costs. More specifically, State Aid to District 140 declined by almost \$8.0 million in the past few years. This decline is due to the State cancelling all of the hold harmless. Kirby did see an increase in the Evidenced Based Funding for the current year due to a change in the funding formula from the state. The General State Aid is now called Evidence Based Funding.

Expenditures that are rising considerably more rapid than general inflation include:

- Negotiated wage increases
- Health insurance
- Special education

Savings have been realized from a combination of teacher and staff reductions, capital outlay reductions and some consolidated purchasing. The Board of Education is working directly with administration to maintain positive fund balances once the building projects are completed. Following is a chart showing the District’s decreasing fund balance.

<b><u>Kirby School District 140’s All Funds</u></b>				
	<b><u>2023-24</u></b>	<b><u>2024-25</u></b>	<b><u>2025-26</u></b>	<b><u>2026-27</u></b>
	<b><u>Budget</u></b>	<b><u>Estimate</u></b>	<b><u>Estimate</u></b>	<b><u>Estimate</u></b>
Total Revenues	\$58,754,236	\$60,734,866	\$61,695,210	\$62,774,861
Total Expenditures	<u>72,771,503</u>	<u>78,976,812</u>	<u>63,403,385</u>	<u>64,463,175</u>
Surplus(Deficit)	<b>(14,017,267)</b>	<b>(18,241,946)</b>	<b>(1,708,175)</b>	<b>(1,688,314)</b>
Beginning Fund Balance	<u>57,128,724</u>	<u>43,111,457</u>	<u>24,869,511</u>	<u>23,161,336</u>
<b>Ending Fund Balance</b>	<b>\$43,111,457</b>	<b>\$24,869,511</b>	<b>\$23,161,336</b>	<b>\$21,473,022</b>

## Description of Funds

**Educational Fund** – to account for the majority of the instructional and administrative aspects of the District’s operations.

**Operations and Maintenance Fund** – to account for repair and maintenance of the District’s property.

**Transportation Fund** – to account for activity relating to student transportation to and from schools and for extracurricular and co-curricular activities.

**Municipal Retirement/Social Security Fund** – to account for the District’s portion of personnel pension costs.

**Debt Service Fund** – to account for the District’s bond principal and interest payments.

**Capital Project Fund** – to account for capital improvements in accordance with purposes set forth in the resolution calling for the referendum and on the referendum ballot.

**Working Cash Fund** – to account for interfund borrowing.

## Performance Measures

The “School Report Card” published annually by the State of Illinois, provides comparative data, which can be used as indices of academic effectiveness and resource management. The School Report Card documents the District’s excellent record in the key areas of performance and accountability. The current School Report Card shows that the District’s test scores continue to exceed State averages, while the per student operating expense and chronic absenteeism rates remain below the State average for size and type. Due to COVID-19 there were no IAR tests given in 2020. Scores in this budget were all from 2023.

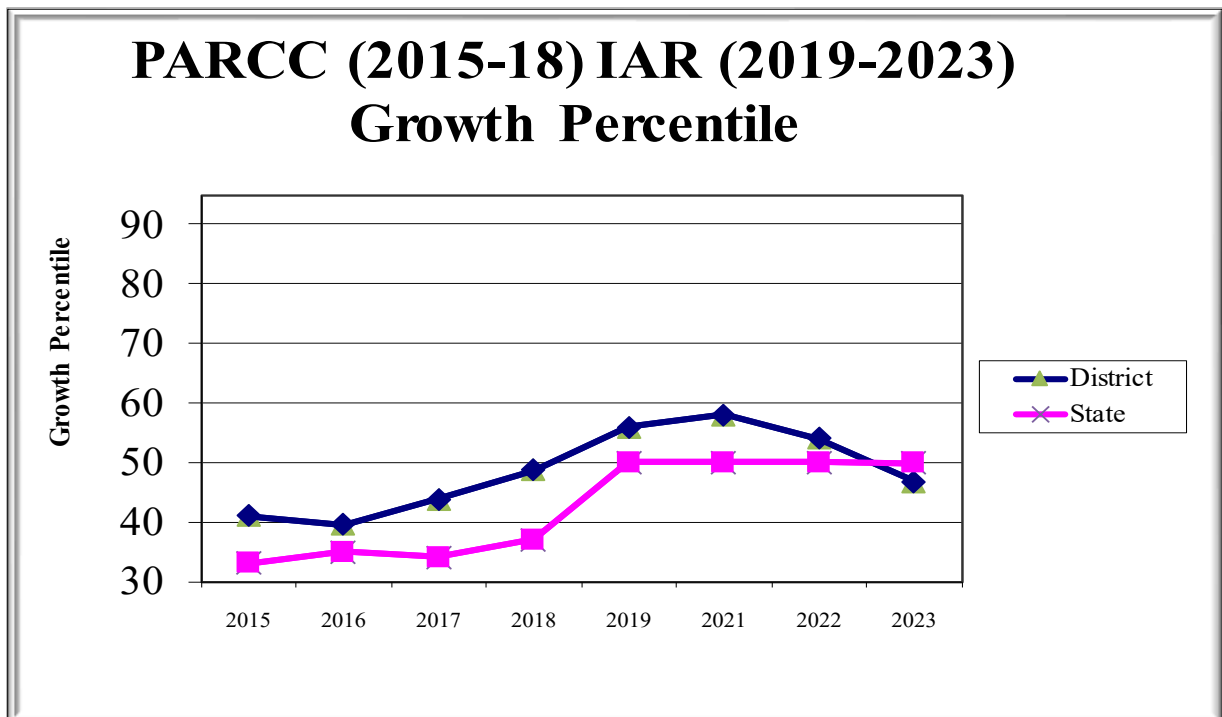
	<b><u>Kirby School District 140</u></b>	<b><u>State</u></b>
IAR Growth Percentile	46.8	49.8
Attendance Rate	94.10%	91.20%
Chronic Absenteeism Rate	15.50%	28.30%
Operating Expense per Student	\$15,326	\$17,952

## Performance Measures (cont'd)

In the budgeting process, the guidelines of Every Student Succeeds Act helps us allocate the dollars where it will help maximize student achievement. All of the performance data is from the 2023 Report Card with the exception of the Illinois Standards Achievement Test (ISAT) data and Partnership for Assessment for Readiness for College and Careers (PARCC). This would have been the third year Kirby School 140 students took the new Illinois Assessment of Readiness (IAR) test.

Kirby School District 140's academic offerings include standard, accelerated and basic programs, as well as music and art. They also offer the GATE program (gifted and talented enrichment program) which was developed to meet the unique needs of the gifted and talented students. The two middle schools have started an Honors program which will replace the GATE program at these two schools. This is to align them more with high school. The District is committed to providing the best educational opportunities for the full development of individuals to the extent resources and efforts can be employed.

The PARCC was replaced in 2019 by the IAR. The following graph shows the PARCC and the IAR results for the District's seven schools and the Illinois average. In 2019 all scores have increased with the IAR test.



## Changes in Long-Term Debt

The District paid off all long-term debt ten years ago. There are no current plans to issue any new debt.





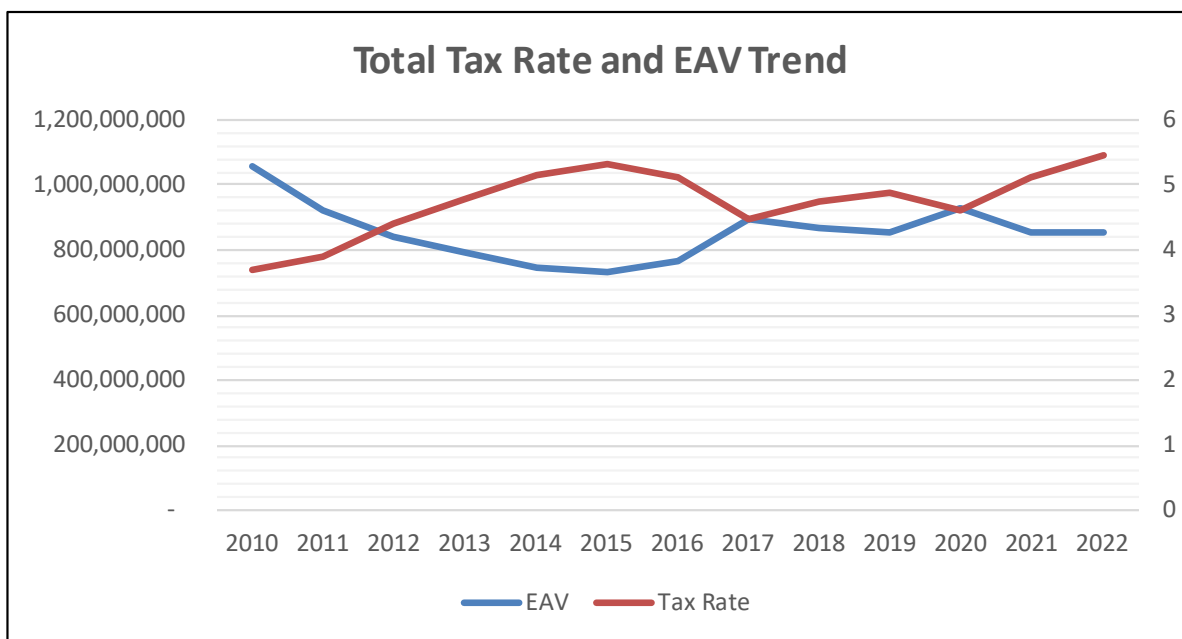
## Local Property Tax Rates

The property tax cycle extends over two years. The tax year is the year of assessment and reflects the value of property as of January 1st. The tax bills are distributed, and taxes are paid in the year following the tax year.

Tax rates are computed by dividing the levy for each fund by the equalized assessed valuation of the District. If the computed rate is higher than the applicable statutory tax rate limit, then the legal maximum rate is applied. The rates may be further reduced by the Property Tax Extension Limitation Law.

The Property Tax Extension Limitation Law, commonly referred to as “Tax Caps,” limits the increase in property tax extensions to 5% or the percent increase in the national Consumer Price Index (CPI) plus the percent increase in new construction (EAV), whichever is less.

The tax rate fluctuates every year as the EAV of the taxing body and the tax levy changes. There is an inverse relationship between the tax rate and the EAV. The chart below shows the historic changes in the EAV and tax rate for the District.



## Local Property Tax Rates (cont'd)

Newly constructed or remodeled buildings within the District will provide additional revenues above the lesser of 5% or the CPI limitation. Property taxes are distributed by the county principally in two installments. Property taxes account for 79% of all District revenue. The CPI for Tax Levy 2023 is 5%. Tax Levy 2022 will be collected in calendar year 2023 principally in March and August. Below is the District's property tax rate per \$100 Equalized Assessed Valuation.

<b>Funds</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023*</b>
<b>Educational</b>	3.9845	3.813	4.1608	4.3961	4.724
<b>Operations and Maintenance</b>	0.4959	0.4681	0.5162	0.5258	0.5390
<b>IMRF/Social Security</b>	0.1492	0.0888	0.1543	0.2218	0.2372
<b>Transportation</b>	0.1819	0.1717	0.1899	0.2020	0.2160
<b>Special Education</b>	0.0308	0.0291	0.0322	0.0342	0.0366
<b>Working Cash</b>	0.0342	0.0323	0.0358	0.0381	0.0407
<b>TOTAL CAP FUNDS</b>	4.8765	4.603	5.0892	5.4180	5.7935
<b>Levy Adj. PA102-0519</b>	0.0000	0.0000	0.0239	0.0427	0.0000
<b>ALL FUNDS</b>	4.8765	4.603	5.1131	5.4607	5.7935

**\*2023 is estimated**



## Personnel Resources

The 2023-24 budget includes salaries based on the new teacher contract ratified in 2022 by the Board of Education and adjustments for any retirements.

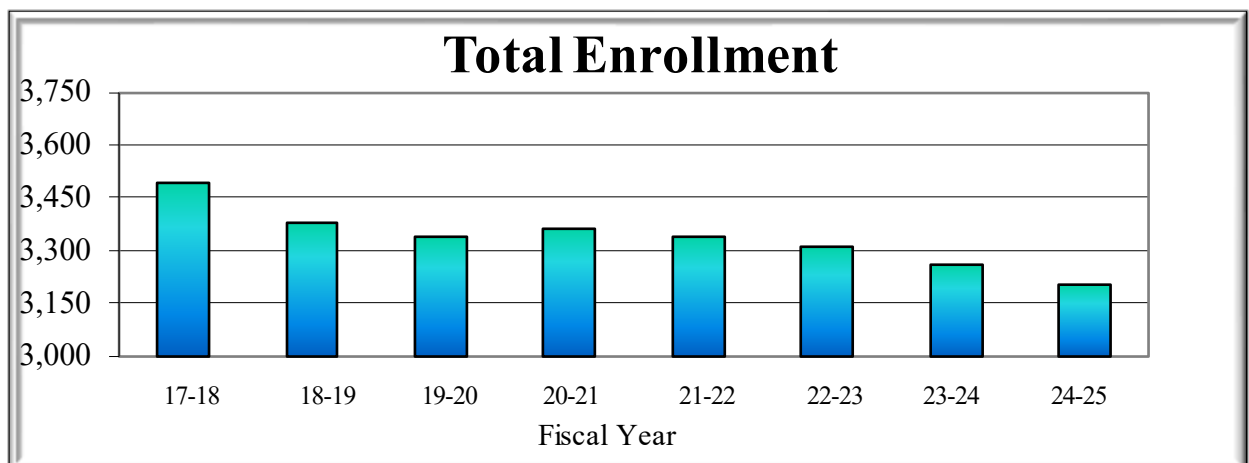
Education is a people-intensive business. Sixty-three percent of the District’s 2023-24 fund dollars are budgeted for salaries and benefits. Below is a chart that shows the allocation between certified and classified staff.

	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2023-24</b>
Certified	329	332	345	356	354
Classified	<u>251</u>	<u>219</u>	<u>222</u>	<u>252</u>	<u>255</u>
<b>Total:</b>	580	551	567	608	609

## Enrollment Projections

Enrollment has decreased slightly during the past few years, as shown by the chart below.

		<b>Elementary <u>Schools</u></b>	<b>Middle <u>Schools</u></b>	<b><u>Totals</u></b>
2019-20	Actual	2,255	1,237	3,492
2020-21	Actual	2,120	1,257	3,377
2021-22	Actual	2,159	1,179	3,338
2022-23	Actual	2,161	1,198	3,359
2023-24	Actual	2,169	1,172	3,341
2024-25	Projected Enrollment	2,149	1,164	3,313
2025-26	Projected Enrollment	2,109	1,148	3,257
2026-27	Projected Enrollment	2,069	1,132	3,201

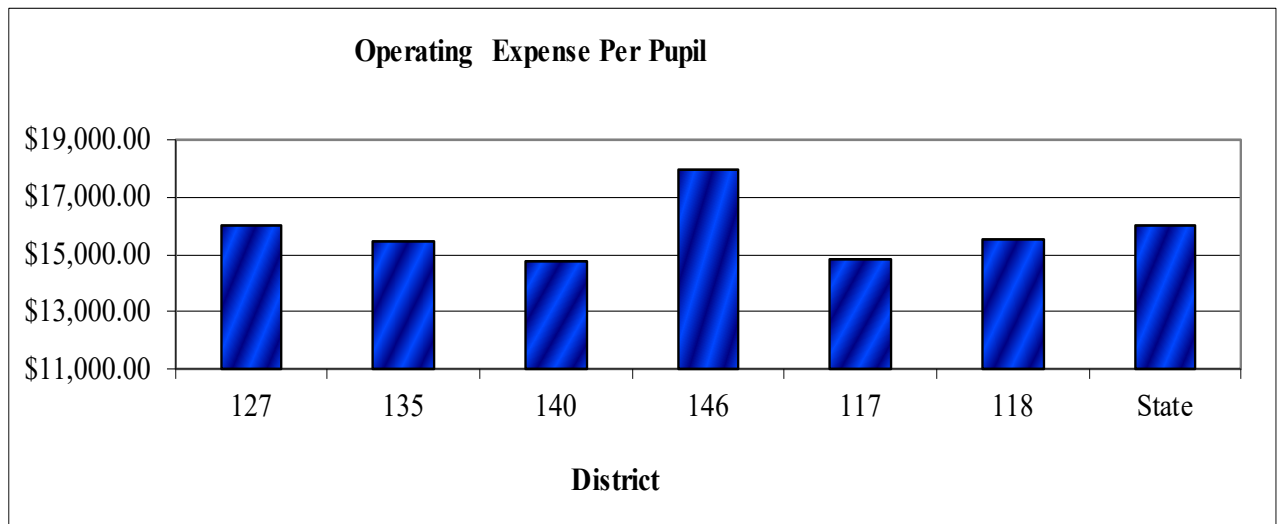


## Construction Improvements

There are currently no large construction improvements in any of the seven District schools. There are small projects that are funded from the Operations and Maintenance Fund. These include roof and pavement repairs. There will be construction of a new Fernway Elementary School.

## Operating Expense Per Pupil

The fiscal and human capital costs related to the measurable goals are incorporated in the total operating costs per pupil. Below is a comparison of the surrounding school districts that feed into Andrew High School District 230. As shown below, Kirby School District 140 is lower than the State average and all the other districts.



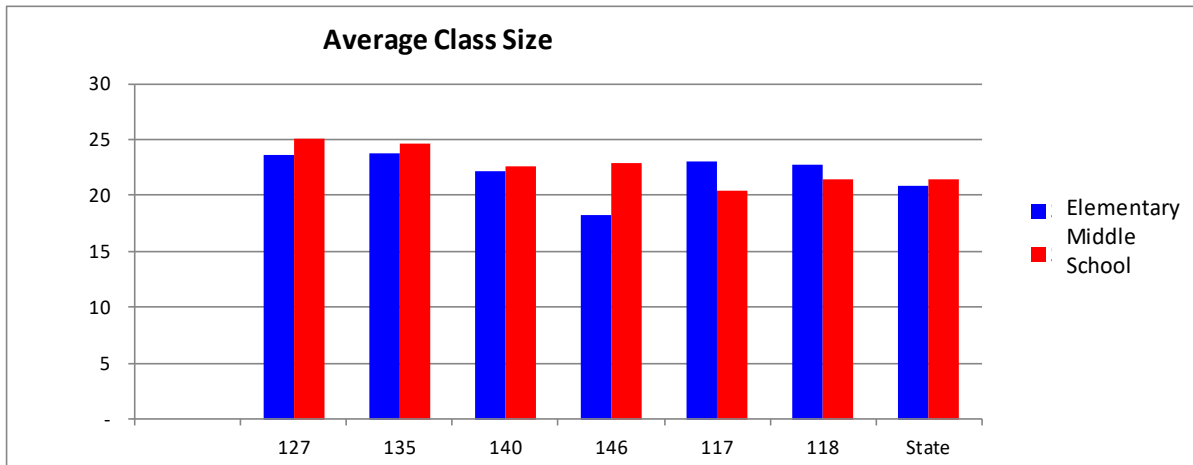
## Operating Expense Per Pupil (cont'd)

The chart below shows how Kirby School District 140's operating expense per pupil has been below the State average but has increased at a much larger pace. One of those reasons is that the enrollment has declined in that same period while the number of teachers has increased.

	Operating Expense		Total Enrollment
	Per Pupil		
	State Avg.	Kirby 140	
2022-23	17,952	15,326	3,359
2021-22	16,021	14,787	3,338
2020-21	14,747	13,223	3,377
2019-20	13,764	13,330	3,492
2018-19	13,764	12,620	3,448
2017-18	13,337	12,094	3,456
2016-17	12,973	12,026	3,423
2015-16	12,821	11,640	3,502

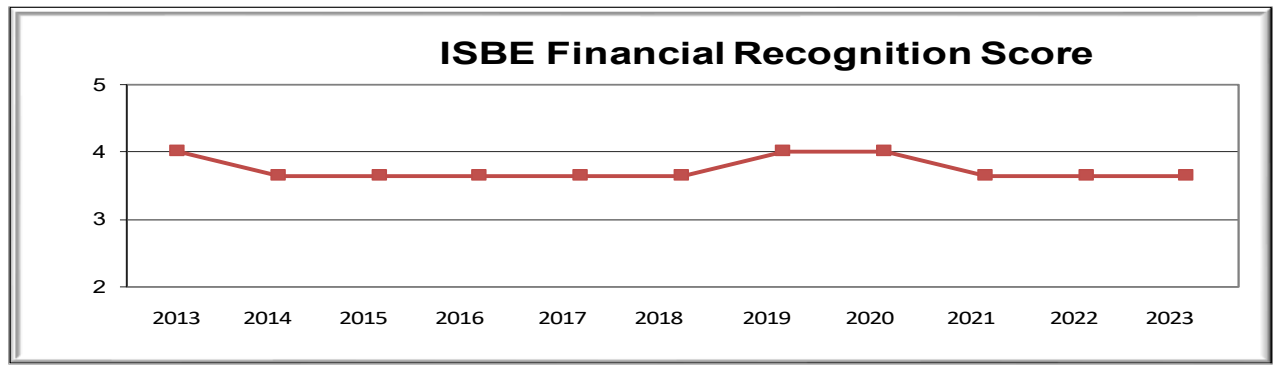
## Average Class Size

Below is a graph showing the average class size for elementary and middle schools. Kirby School District 140 is in the middle for the comparable districts for middle schools and the same for the comparable districts for elementary schools.



## Certificate of Financial Recognition

Kirby School District 140 has received the Certificate of Financial Recognition award since 2005 from the Illinois State Board of Education (ISBE). This award recognizes the strong financial position of the District in its management of annual resources and fund balances. ISBE uses five indicators which are individually scored and weighted to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; day's cash on hand; percent of short-term borrowing ability remaining; and percent of long-term margin remaining. The best category of financial strength is Financial Recognition. A school district with a score of 3.54 – 4.00 is assigned to this category. These districts require minimal or no active monitoring by ISBE unless requested by the district.



## Budget Closing

This 2023-24 annual budget has been prepared to provide a more meaningful financial presentation to our Board of Education, local citizens and interested outside parties. We extend our appreciation to the members of the Board of Education for their interest and support in planning and conducting the financial operations of Kirby School District 140 in a responsible and progressive manner.

Respectfully,

Dr. Daniel F. Callaghan  
Superintendent

Michael L. Andreshak  
Director of Business Services/CSBO

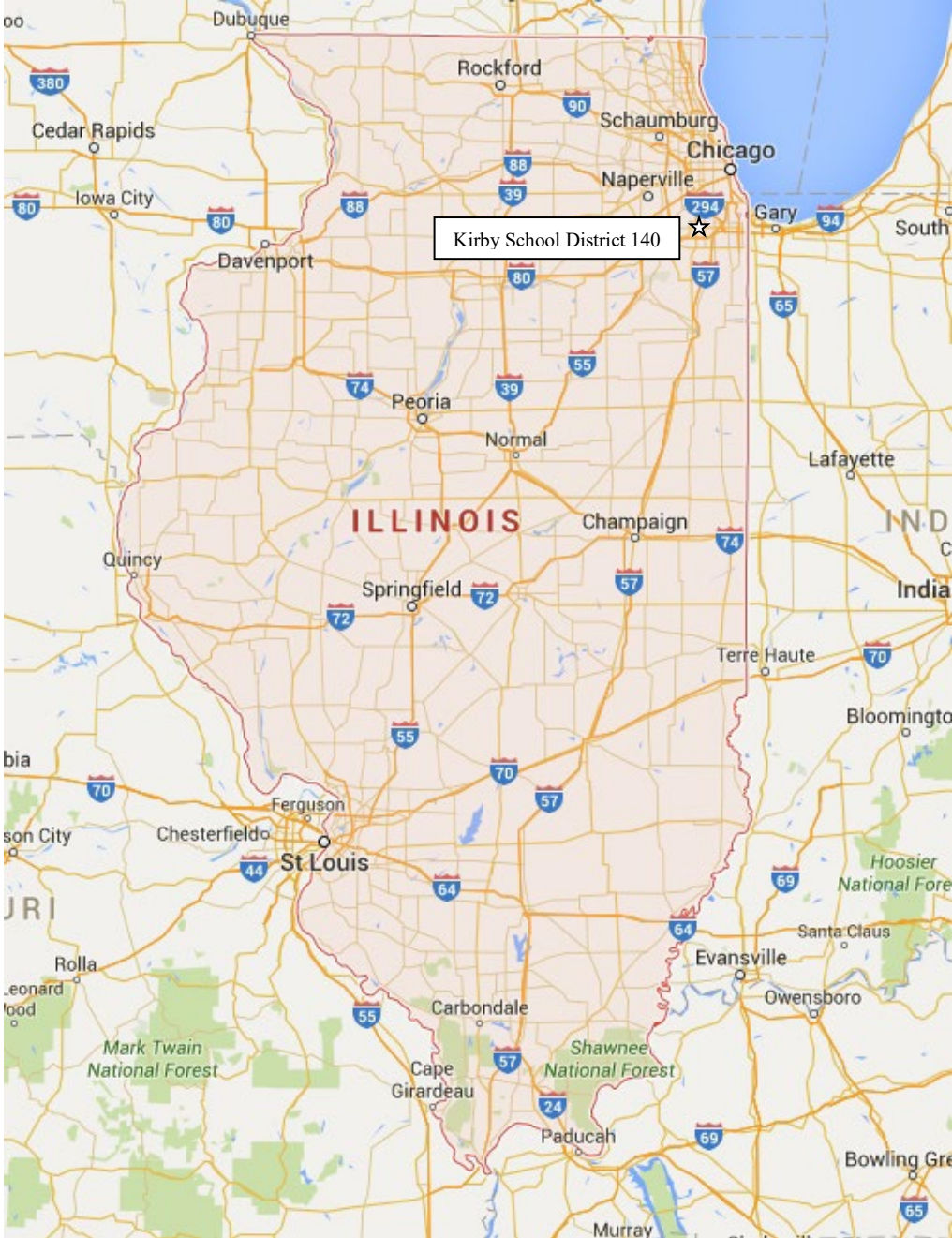
# Organizational Section

## Kirby School District 140 Budget FY 2023-24



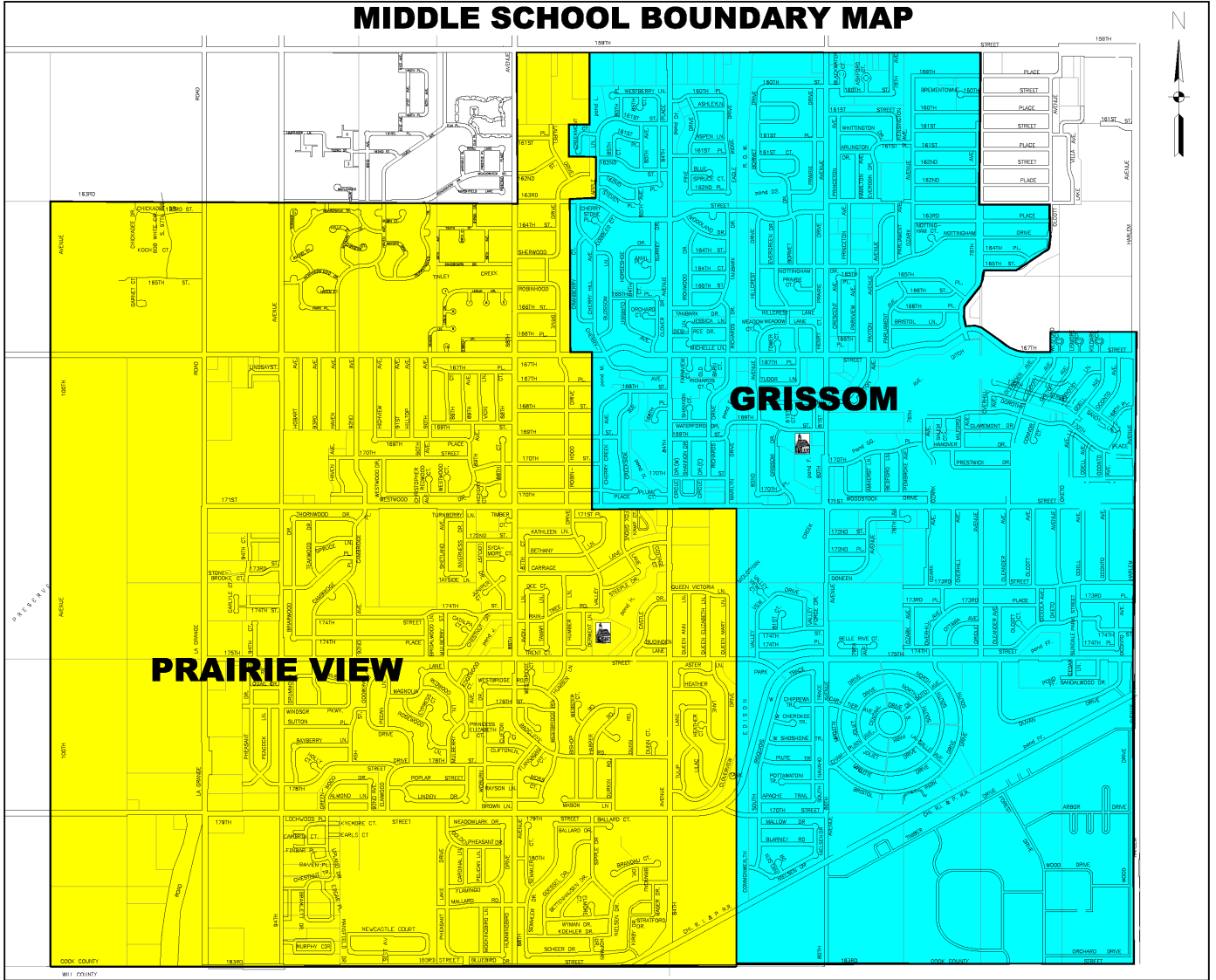
# Regional Location Map

**Tinley Park, Illinois**  
**Orland Park, Illinois**  
**Orland Hills, Illinois**

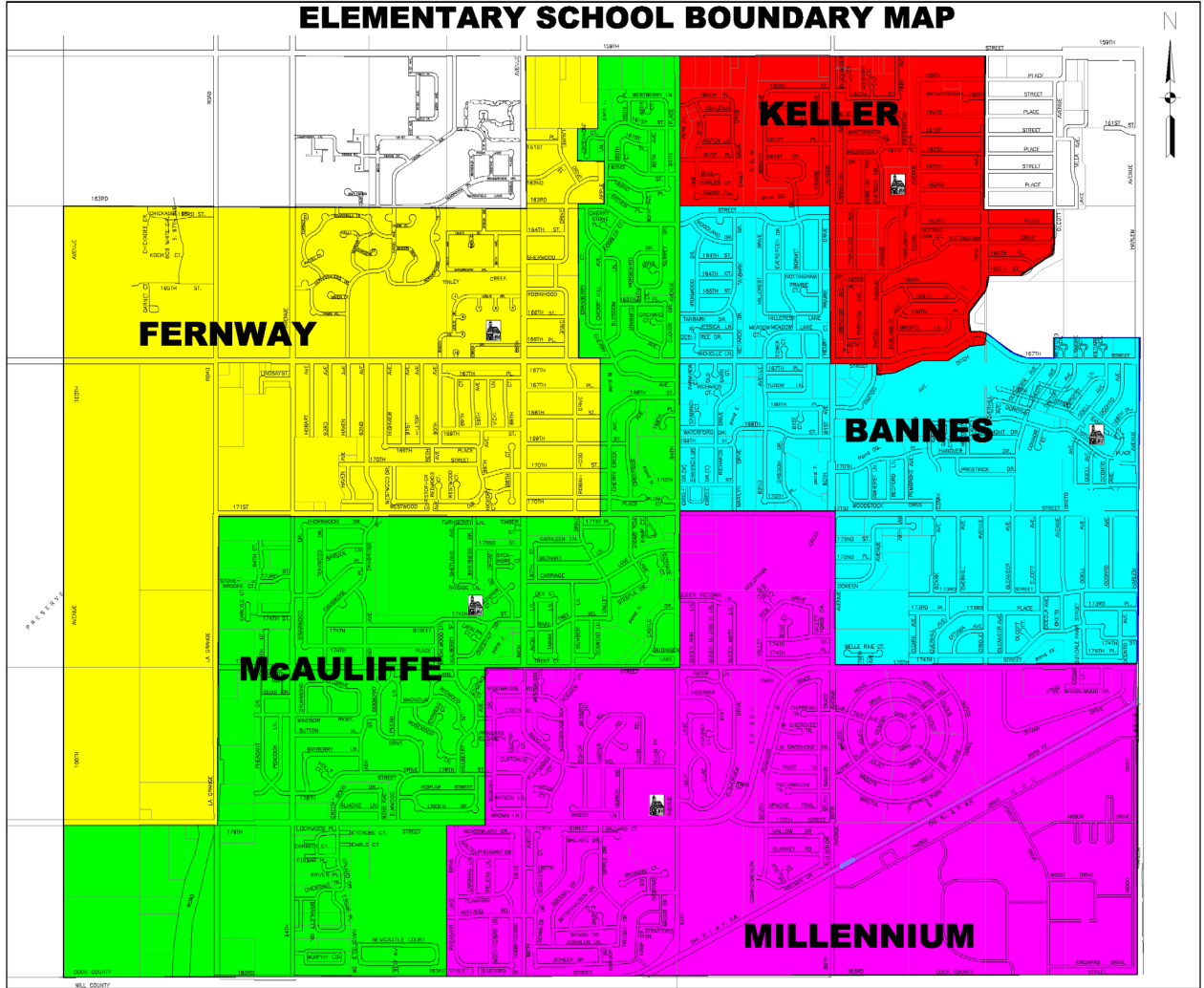




# District Map – Middle Schools



# District Map – Elementary Schools



## The District

Kirby School District 140, with the fall 2023 enrollment of 3,341, is the second largest elementary school district in Cook County. Kirby School District 140 covers twelve square miles within Cook County, a suburban area some twenty miles southwest of the city of Chicago. Within the District's boundaries are the communities of Orland Park, Orland Hills and Tinley Park. District 140's seven schools serve students in grades K-8.

<b>Enrollment by School</b>	
<b><u>Elementary Schools</u></b>	
<b>John A. Bannes</b>	<b>410</b>
<b>Fernway Park</b>	<b>377</b>
<b>Helen Keller</b>	<b>386</b>
<b>Christa McAuliffe</b>	<b>524</b>
<b>Millennium</b>	<b>472</b>
<b><u>Middle Schools</u></b>	
<b>Virgil I. Grissom</b>	<b>577</b>
<b>Prairie View</b>	<b>595</b>

The two middle schools, Virgil I. Grissom and Prairie View, both feed into Andrew High School District 230. A high degree of articulation and cooperation exists between Kirby School District 140 and Andrew High School.

Kirby School District 140's enrollment has been declining the last thirteen years with the exception of two different years. The current enrollment of 3,341 is lower than the enrollment in FY 1990, when the District had 3,735 students. The District is projected to have its enrollment level off at 3,300 students.

Kirby School District 140 is a municipal corporation governed by a Board of Education, which is elected by the public and has the exclusive responsibility and accountability for the decisions it makes. The District has the statutory authority to adopt its own budget, levy taxes and issue bonded debt without the approval of another government. It has the right to sue and be sued, and has the right to buy, sell, lease or mortgage property in its own name. Based on these criteria, the District is considered a primary government and there are no other organizations or agencies whose budgets should be combined and presented with this budget.

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by "fund," an independent fiscal and accounting entity requiring its own set of self-balancing accounts, which is created in accordance with special regulations, restrictions and limitations that earmark each fund for a specific activity or for attaining certain objectives (See **Explanation of Funds, page 31**). Each fund must be accounted for so that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

## Accounting Structure

### Revenues and Other Financing Sources

- A. Transactions to be recorded as revenues are those that represent the receipt of cash without creating a liability or without canceling an asset. For example, tax collections are revenues, but cash received from the sale of bonds is an Other Financing Source since a concurrent obligation is incurred to repay at a later date. Revenues act to increase the fund balance, i.e., the equity of the fund. The District’s accounting records are on a cash basis; revenues are recorded only when actually received. The budget format is also on a cash basis. For easier use, the term “revenues” as it is used throughout this document includes revenues and other financing sources, except in the line-item detail of the budget itself. Kirby’s audit firm of Mueller & Co., LLP converts the budget and financials to an accrual basis for the annual audit.
- B. School system revenues are derived from these sources: local, state, federal and other.
  - a. Revenue from local sources is the amount of money earned within the boundaries of the LEA and available for its use, including property taxes and investment earnings.



## Accounting Structure (cont'd)

- b. Revenue from state sources is revenue from funds collected by the State and distributed to LEAs, such as State Aid, state grants and state categorical payments.
- c. Revenue from federal sources is revenue from funds collected by the federal government and distributed to LEAs, such as grants for federal programs. It is unimportant whether the funds are distributed directly to the LEA system by the federal government or through some intervening agency, such as the State.

### Expenditures and Other Financing Uses

- A. Transactions recorded in the appropriation, expenditure and encumbrance ledger are commonly referred to as expenditure transactions and represent the payment of cash or the establishment of an obligation (encumbrance) without creating an asset or without canceling a liability. For example, payment of a teacher's salary is an expenditure, but cash disbursed to purchase a United States Treasury Bill is not an expenditure since a concurrent right is created to receive cash at a later date. An example of an Other Financing Use is a transfer of money between Funds.
- B. **Fund** – this dimension is discussed in **Explanation of Funds** in this section.
- C. **Function** – Function means the action or purpose for which a person or thing is issued or exists. Function includes the activities or actions, which are performed to accomplish the objectives of the enterprise. The activities of a local school system are classified into six broad areas: Instruction, Supporting Services, Community Services, Non-Programmed Charges, Debt Services and Provision for Contingencies. Functions and sub-functions consist of activities, which have somewhat the same general operational objectives. Furthermore, categories of activities comprising each of these divisions and subdivisions are grouped according to the principal that the activities should be combinable, comparable, relatable and mutually exclusive.
- D. **Object** – This dimension is used to describe the service or commodity obtained as a result of a specific expenditure. The object categories are Salaries, Employee Benefits, Purchased Services, Supplies and Materials, Capital Outlay, Other Transfers and Tuition.
  - 1. **Salaries** – The total amount regularly paid or stipulated to be paid to an individual, before deductions, for personal services rendered while on the payroll of the LEA. Payments for sabbatical leave are also considered salary.
  - 2. **Employee Benefits** – Compensation, in addition to regular salary, provided to an employee. This may include such benefits as health insurance, life insurance, annual leave, sick leave, retirement and social security.
  - 3. **Purchased Services** – Personal services rendered by persons who are not on the payroll of the LEA and other services, which may be purchased by the LEA.

## Accounting Structure (cont'd)

4. **Supplies** – A material item of an expendable nature that is consumed, worn out or deteriorated with use
5. **Equipment/Capital Outlay** – Any instrument, machine, apparatus or set of articles which (a) retains its original shape and appearance with use and (b) is non-expendable, i.e., if the article is damaged or some of its parts are lost or worn out, it is usually more feasible to repair it than to replace it with an entirely new unit.
6. **Tuition** – Money charged by a LEA or educational institution for a period of time, not including special charges as for books and laboratory fees.

### Explanation of Funds

The District finances most of its functions through the *Operating Funds*. The District accounts for the acquisition, use and balances of the District's expendable financial resources and the related liabilities (arising from cash transactions) through operating funds, which include the Educational Fund, Operations and Maintenance Fund, Transportation Fund, Municipal Retirement/Social Security Fund and Working Cash Fund. The operating funds are used to account for all financial resources except those required to be accounted by another fund. There are currently no policies on minimum or maximum fund balances.

#### **Educational Fund**

The greatest variety and largest volume of transactions shall be recorded here because the Educational Fund covers transactions that are not specifically covered in another fund. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration (even those for buildings and grounds) and related insurance costs. Certain revenues that must be credited to this fund include educational tax levies, tuition and equipment rentals.

#### **Operations and Maintenance Fund**

All costs of fuel, lights, gas, water, telephone service, custodial supplies and equipment, maintaining, improving, or repairing school buildings and property, renting buildings and property for school purposes or paying of premiums for insurance on school buildings shall be charged to the Operations and Maintenance Fund.

Kirby 140 uses the Special Revenue Fund, which consists of the Transportation Fund and the Municipal Retirement/Social Security Fund, to account for revenues received from specific sources (other than those accounted for in the Debt Service Fund, Capital Project Fund or Fiduciary Funds) that are legally restricted to expenditures disbursed for specified purposes.

## Accounting Structure (cont'd)

### **Transportation Fund**

The Transportation Fund pays for transporting pupils for any purpose. Monies received for transportation purposes from any source must be deposited into this fund, except for the portion of state reimbursement applicable to other funds.

### **Municipal Retirement/Social Security Fund**

This fund is created for the purpose of providing resources for the Kirby School District 140's share of retirement benefits, Social Security, and Medicare only payments for covered employees. If these two taxes are not levied, the payments shall be charged to the fund where the salaries are charged.

### **Debt Service Fund**

The Debt Service Fund accounts for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The District currently has no long-term debt. Taxes are levied to provide cash to retire these bonds and to pay the interest on them. To protect the bondholders, these tax collections must be accounted for in the Debt Service Fund. School districts must maintain a separate Debt Service Fund for each bond issue.

### **Capital Projects Fund**

The Capital Projects Fund accounts for financial resources to be used for the acquisition or construction of major capital facilities. This fund has not been used in over sixteen years.

**Fiduciary Funds** account for assets held by the District in a trustee capacity or as an agent for individuals, private organizations, other governments or other funds and include the Expendable Trust and Agency Funds:

#### **Expendable Trust Fund**

The Expendable Trust Fund (**Working Cash Fund**) accounts for financial resources held by the District to be used for temporary interfund loans to any other funds for which taxes are levied. If a separate tax is levied for working cash purposes or if bonds are sold for this purpose, this fund shall be created. Cash available in this fund may be loaned to the Educational Fund, the Operations and Maintenance Fund, Transportation Fund or the Municipal Retirement/Social Security Fund.

#### **Agency Fund**

The Agency Fund (**Activity Funds**) includes Student Activity Funds and Convenience Accounts, which account for assets held by the District as an agent for the students, teachers and certain other employees. These funds are custodial in nature and do not involve the measurement of the results of operations.

## Budget Development Process

The budget is a detailed financial plan for the new fiscal year, which runs from July 1st through June 30th. The annual budget process is comprised of five phases: planning, preparation, adoption, implementation and evaluation.

Planning for the budget year 2023-24 began with the development of the assumptions for revenue growth and the increase in expenditure levels to support program initiatives and facilities improvements.

Preparation began in January 2023. The Director of Business Services prepares worksheets to be completed by each building principal. Allocations for building budgets and staff resources are based on enrollment forecasts and class size guidelines, along with building and departmental objectives.

Next, revenue estimates are compiled based on the latest information available from the county, state and federal governments. Other local revenues include student fees, paid bus riders, interest and other local monies, with estimates based on the previous year's receipts.





## **Budget Development Process (cont'd)**

Expenditure allotments for site-based budgets for supplies, equipment, special programs, dues and memberships and purchased services may be allocated in one of the following ways: per student, per teacher, based on an equal amount provided to each school or on any combination of these. Expenditure allotments in the Operations and Maintenance Fund for supplies and maintenance accounts are based on the age and square footage of the buildings. Facility repairs, as well as renovation and equipment accounts, are allocated based on an equal amount per school.

Salary and benefit budgets are determined based on negotiated agreements and projected student enrollments. Other purchased service budgets are based on contractual agreements and estimates using historical trends.

## **Significant School Board Budget Policy and Procedures**

### **Preliminary Adoption Procedures**

After receiving the Director of Business Services' proposed budget, the Business Office sets the date, place and time for:

1. A public hearing on the proposed budget, and
2. The proposed budget to be available to the public for inspection.

The Director of Business Services' assistant shall make arrangements to publish a notice in the local newspaper stating the date, place and time of the proposed budget's availability for public inspection and the public hearing. The proposed budget shall be available for public inspection at least 30 days before the time of the budget hearing.

At the public hearing, the proposed budget shall be reviewed and the public shall be invited to comment, question or advise the School Board.

### **Final Adoption Procedures**

The School Board adopts a budget before the end of the first quarter of each fiscal year (September 30th), or by such alternative procedure as State law may define.

## **Significant School Board Budget Policy and Procedures (cont'd)**

The School Board adopts the budget by roll call vote. The budget resolution shall be incorporated into the meeting's official minutes. School Board members' names voting yea and nay shall be recorded in the minutes.

The Director of Business Services, or designee, shall (1) post the District's final annual budget, itemized by revenues and expenditures, on the District's Internet website, and (2) notify the parent(s)/guardian(s) that the budget is posted and provide the website's address.

The Director of Business Services shall file a certified copy of the budget resolution and an estimate of revenues by source anticipated to be received in the following fiscal year (certified by the District's Chief Fiscal Officer) with the County Clerk within 30 days of the budget adoption.

The Director of Business Services shall make all preparations necessary in order for the Board to timely file its Certificate of Tax Levy with the County Clerk on/or before the last Tuesday in December. The Certificate lists the amount of property tax money to be provided for the various funds in the budget.

Any amendments to the budget or Certificate of Tax Levy shall be made as provided in The School Code and Truth In Taxation Act.

### **Budget Amendments**

The School Board may amend the budget by the same procedure as provided for in the original adoption. Kirby 140 hasn't amended their current budget.

### **Procedure on Encumbrances**

Encumbrances may be set up on accounts with money available in the budget. If the encumbrance is between \$5,000 and \$25,000, there needs to be a quote on file. If the encumbrance is over \$25,000, the item needs to go out for bid, except for computers. No capital encumbrances are allowed in the supply accounts.

### **Procedure on Cash Balances**

Cash balances are monitored monthly. They are also estimated for the entire year. If there are any funds that will go negative, the funds are transferred from the Working Cash Fund per Article 20 from the Illinois School Code, 105 ILCS 5/20-5. This money is then transferred back when the property tax money is received and the cash balance is positive. A new bill was just passed to allow for transfers to other funds without the money being transferred back. There is a two-year window to do this transfer, 105 ILCS 5/14-2A.

## **Significant School Board Budget Policy and Procedures (cont'd)**

### **Budget Administration Process**

The Director of Business Services or designee shall implement the District's budget and provide the Board of Education with a monthly financial report that includes all deficit fund balances. The Director of Business Services or designee is responsible for insuring that all departments stay within their allocated budgets. Monthly reports are printed by the schools principals' secretaries to monitor their accounts.

If during the year a State or Federal grant changes, the revenue account is changed or added as well as corresponding expenditures. The amount budgeted as the expenditure in each fund is the maximum amount that may be expended for that category, except when a transfer of funds is authorized by the School Board. Per the auditors, the total of the budget can't change unless a budget amendment is approved.

Through these procedures of preparation and control, it is believed that Kirby 140 will achieve full and economical use of its resources.

### **Key Factors Affecting Budget Development**

In developing a new budget, there are significant issues and considerations that impact the final product. These key factors are relevant towards helping the District attain stated goals and objectives. The following outlines those issues impacting this budget:

1. **Student Enrollment:** Our enrollment has been declining for the past fifteen years. Some years have shown a slight increase, but not from the lowest grades.
2. **State Funding Levels:** Evidence Based Funding (General State Aid) showed a slight increase, but the grant revenues are stable. The State is still behind by one whole quarter in payments. Kirby 140 is not anticipating them making the last payment for the current year.
3. **Federal Funding Levels:** There is no new ESSER grant coming, and the other levels will stay the same as last year. They are current and not behind like the State.
4. **Utilities:** Kirby 140 is with the Illinois Energy Consortium. They currently purchase Gas from Constellation New Energy Group and electricity from Nextera Energy. Kirby is expecting about a 3% increase this year.
5. **Insurance:** Kirby 140 has negotiated an 9% increase in the health insurance. Kirby is on a calendar year start for all benefits. Our unemployment insurance is showing a slight decrease due to a lower mod-rate.
6. **Personnel:** With the declining enrollment, Kirby 140 has been trying to reduce staff. The only exception has been an increase in Special Education teachers and aides. This varies from year to year. The District also hired two additional educational coaches.

## **Policy # 800.1 Fiscal Management Goals and Priority Objectives**

The quantity and quality of learning programs are directly dependent on the funding provided and the effective, efficient management of those funds. In the School District's fiscal management, the Board of Education endeavors to achieve the following goals:

- A. To engage in thorough advance planning in order to develop budgets and to guide expenditures so as to achieve the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended.
- B. To establish levels of funding which will provide high quality education for the School District's students.
- C. To use sound techniques for budget development and management.
- D. To provide timely and appropriate information to all staff with fiscal management responsibilities.
- E. To establish efficient procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors and all other areas of fiscal management.

## **Policy #800.24 Investment Policy (Complete policy on District website)**

In accordance with the requirements of the Public Funds Investment Act, all funds of the District are to be invested in a manner which will provide the highest investment return using authorized investments, with maximum investment security, while meeting the District's daily cash flow demands and conforming to all State statutes governing the investment of public funds.

INVESTMENT GUIDELINES. The primary objective in the investment of District funds is to ensure the safety of principal, while managing liquidity to pay the financial obligations of the District, and providing the highest investment return using authorized instruments.

SAFETY. The safety of principal is the foremost objective of the investment program. District investments shall be undertaken in a manner which seeks to ensure the preservation of capital in the portfolio. To attain this objective, diversification, as defined in this Policy, is required to ensure that the District prudently manages market, interest rate and credit risk.

LIQUIDITY. The investment portfolio shall remain sufficiently liquid to enable the District to meet all operating requirements which might be reasonably projected.

RETURN ON INVESTMENT. The investment portfolio shall be designed to seek the highest available return, taking into account the District's investment risk constraints and cash flow needs and the District's desire to promote fiscal responsibility. The portfolio shall seek to obtain the highest investment return using authorized investments during budgetary and economic cycles.

## **Policy #800.24 Investment Policy (cont'd)**

PERIODIC REVIEW OF INVESTMENT PORTFOLIO. The School Treasurer shall make a periodic review, not less frequently than weekly, of the District's investment portfolio, its effectiveness in meeting the District's needs for safety, liquidity, rate of return, diversification, and the general performance of such portfolio. The School Treasurer shall report to the Board of Education of the District on an "as needed" basis and shall report to the Board of Education at least quarterly.

PRUDENCE. Investments shall be made with the judgment and care under the circumstances then prevailing which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable preservation of their capital as well as the probable income to be derived. This "prudent person" standard shall be used by the School Treasurer and shall be followed in making investments for the District and in managing those investments.

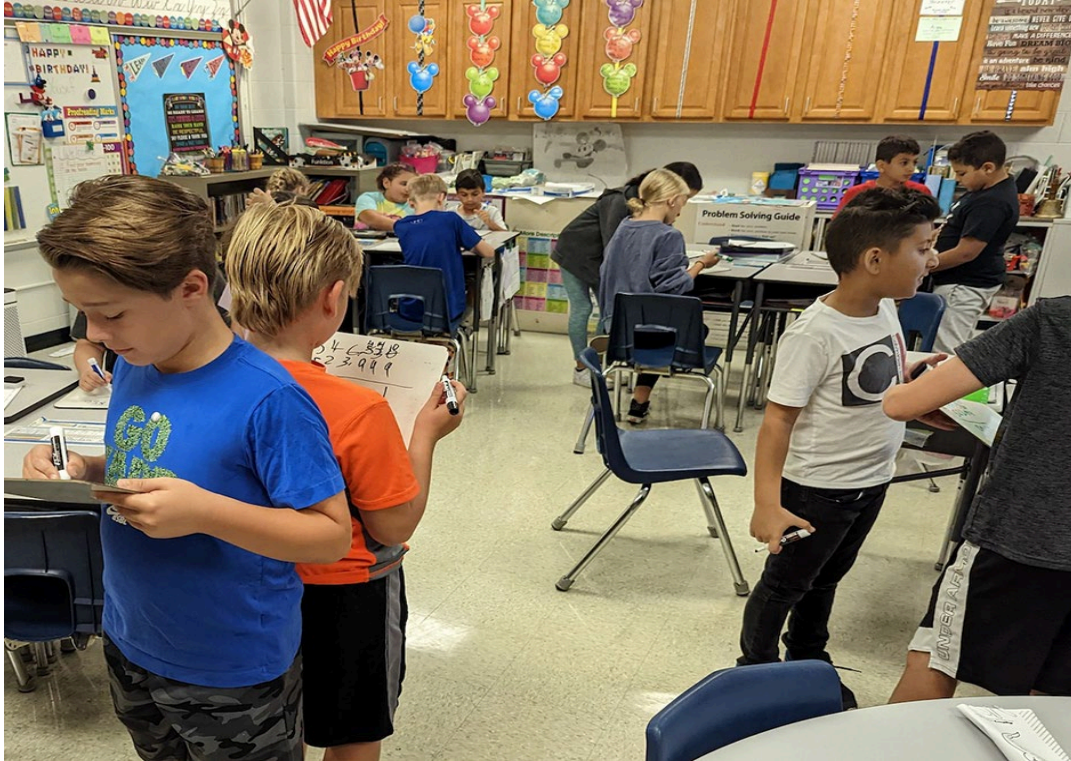
ETHICS AND CONFLICTS OF INTEREST. The School Treasurer and employees in policy-making positions shall refrain from personal business activity that could conflict or give the appearance of a conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Such individuals shall disclose to the District any material financial interests in financial institutions which conduct business with the District, and they shall further disclose any personal financial investment positions that could be related to the performance of the District's investment portfolio. In addition, such individuals shall subordinate their personal investment transactions to those of the District's investment portfolio, particularly with regard to the time of purchases and sales.

No person acting as School Treasurer or other financial officer for the District, may do any of the following:

1. have any interest, directly or indirectly, in any investment in which the District is authorized to invest.
2. have any interest, directly or indirectly, in the sellers, sponsors, or managers of those investments
3. receive, in any manner, compensation of any kind from any investments in which the District is authorized to invest.

Nothing contained in this Section shall preclude the District from making a deposit of moneys or investments in any authorized investment listed below, regardless of whether any person acting as School Treasurer of the District or as an other financial officer or agent for the District has deposited or invested his/her personal moneys or assets in such authorized investment, provided, however, that the amount of such person's personal deposit or investment in such authorized investment is less than 1% of the total outstanding deposits or investments therein.

## Policy #800.24 Investment Policy (cont'd)



AUTHORIZED AND SUITABLE INVESTMENTS. As of the effective date of this Policy, the list of authorized investments shall include the following as authorized by Section 2 of the Public Funds Investment Act (30 ILCS 235/2):

- a) Bonds, notes, certificates of indebtedness, treasury bills, or other securities now or hereafter issued, that are guaranteed by the full faith and credit of the United States of America as to principal and interest;
- b) Bonds, notes, debentures or other similar obligations of the United States of America, or its agencies;

For purposes of this Policy, the term "agencies of United States of America" includes (i) the federal land banks, federal intermediate credit banks, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971 12 U.S.C. 2001 et seq.) and Acts amendatory thereto; and (ii) the federal home loan banks and the Federal Home Loan Mortgage Corporation; and any other agency created by Act of Congress.

## **Policy #800.24 Investment Policy (cont'd)**

c) Interest-bearing savings accounts, interest-bearing certificates of deposit, interest-bearing deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act (205 ILCS 5/1 et seq.), provided, however, that such investments may be made only in banks which are insured by the Federal Deposit Insurance Corporation;

d) Short-term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the three highest classifications established by at least two standard rating services (one of which must be Standard & Poor's or Moody's) and which mature not later than 180 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations, and (iii) no more than one-third of the District's funds are invested in short-term obligations of corporations;

e) Money market mutual funds registered under the Investment Company Act of 1940 (15 U.S.C.A. § 80a-1 et seq.), provided that the portfolio of the money market mutual fund is limited to obligations described in Section 2(a)(1) and (2) of the Public Funds Investment Act (30 ILCS 235/2(a)(1) and (2));

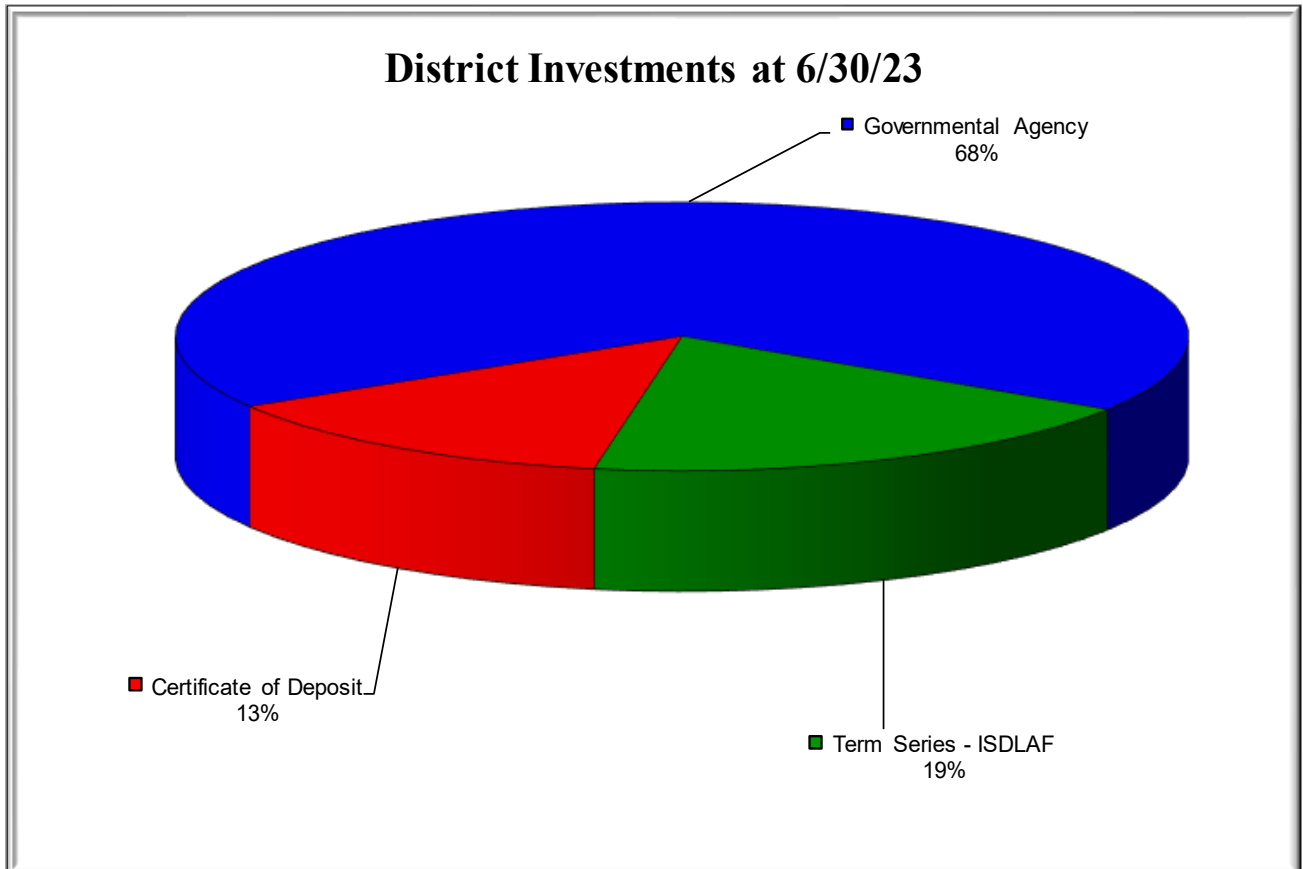
f) Short term discount obligations of the Federal National Mortgage Association (established by or under the National Housing Act (1201 U.S.C. 1701 et seq.)), or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated under the laws of Illinois or any other State or under the laws of the United States, provided, however, that the shares or investment certificates of such savings banks or savings and loan associations are insured by the Federal Deposit Insurance Corporation;

g) Dividend-bearing share accounts, share certificate accounts, or class of share accounts of a credit union chartered under the laws of the State of Illinois or the laws of the United States; provided, however, the principal office of the credit union must be located within the State of Illinois; and, provided further, that such investments may be made only in those credit unions the accounts of which are insured by applicable law.

h) The Public Treasurer's Investment Pool created under Section 17 of the State Treasurer Act (15 ILCS 505/17) or in a fund managed, operated, and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company, or use the services of such an entity to hold and invest or advise regarding the investment of any public funds.

## District Investments at June 30, 2023

The graph below shows Kirby 140's investments as of June 30, 2023. All of the shown investments are backed by the FDIC and are in compliance with Policy #800.24.



## Capital Development Budget Process

A facility plan is developed each year by the Supervisor of Operations & Maintenance to prioritize building projects throughout the District.

The process begins throughout the end of October and the Supervisor reports to the Director of Business Services for final review and approval, no later than November. Upon approval, the bidding process begins no later than February, in order that the projects may start in June, ensuring completion in mid-August, before the start of school. The Kirby Management Team and the architects conduct a review of the bids to determine the lowest responsible and responsive bidder. Finally, the Director of Business Services and the Supervisor of Operations & Maintenance seek approval from the Board of Education for the lowest responsible/responsive bidder.



## **Budget Calendar for 2023-24**

### **October 2022**

Discuss 2022 Tax Levy based on financial projections.  
Adopt resolution placing Tax Levy on file (not less than twenty days before adoption).

### **November**

Publish notice of Tax Levy hearing (Not less than seven, no more than fourteen days prior to hearing.)

### **December**

Hold hearing on 2022 Tax Levy, which is the foundation for the 2023-24 Budget. Adopt 2022 Tax Levy.

### **January 2023**

Distribute budget worksheets to Principals.

### **February**

Review building budgets and finalize revenue projections.

### **April**

District reviews Operations and Maintenance and Technology requests per the Comprehensive Plan.

### **May/June/July**

Compile 2023-24 Budget.

### **June**

Board receives 2023-24 tentative budget.

### **August**

Tentative Budget is placed on display for public inspection.

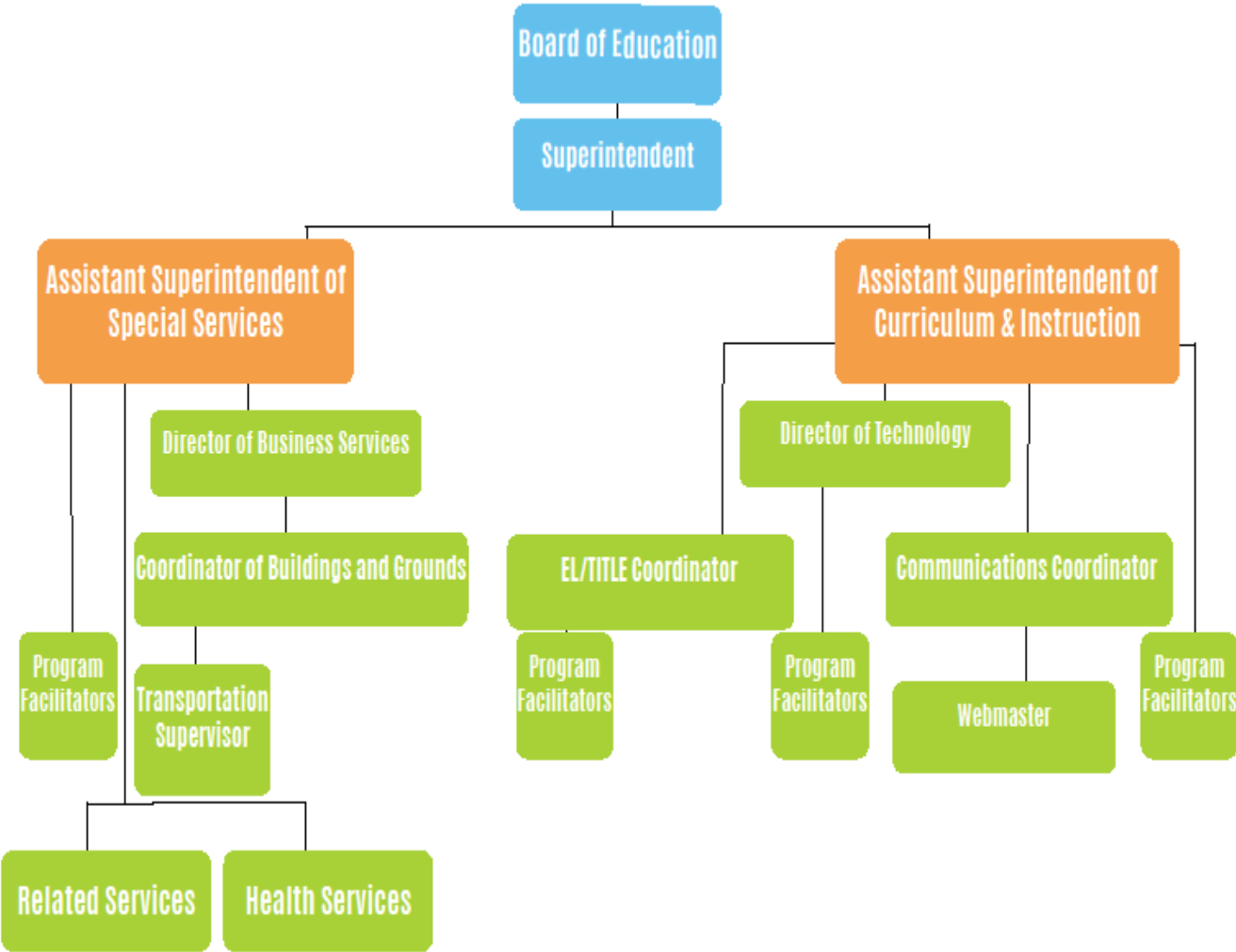
### **Thursday, September 21, 2023**

Hold 2023-24 Budget hearing and adopt Budget by the Board of Education.

## Structure and listing of the School Board Members

Thomas J. Martelli	President	Term expires April 2025
Carol DeMicheal	Vice-President	Term expires April 2025
Lucy Shalash	Secretary	Term expires April 2025
Tina Paquette	Secretary	Term expires April 2026
Chuck Augustyniak	Member	Term expires April 2026
Aileen Mulee-DiTuri	Member	Term expires April 2025
John T. Lutz	Member	Term expires April 2026

# Kirby School District 140 Organizational Chart



## **Mission & Vision Statement**

Every Child. Every Day.

Kirby School District 140 is committed to working in partnership with our community to build a safe, respectful, and nurturing environment where students are equipped with skills for life and learning.

## **Objectives of Education**

1. To foster self-discovery, self-awareness and self-discipline.
2. To develop an awareness of and appreciation for cultural diversity.
3. To stimulate intellectual curiosity and growth.
4. To provide fundamental career concepts and skills.
5. To help the student develop sensitivity to the needs and values of others and a respect for individual and group differences.
6. To help each student strive for excellence and instill a desire to reach the limit of his or her potential.
7. To develop the fundamental skills which will provide a basis for life-long learning.
8. To be free of any sexual, cultural, ethnic or religious bias.
9. To emphasize the opportunity for enhancement of self-esteem through student recognition.

## Board of Education Goals and Objectives

The Board of Education shall on an annual basis consider and establish such annual goals as are deemed appropriate. Unless otherwise so provided, this activity shall commence with the first regular meeting of the Board of Education subsequent to the start of each fiscal year. The following general goals are hereby established:

- A. With regard to Governance Policy and Practice the Board of Education shall endeavor:
1. To provide and maintain adequate staff, space and facilities so as to encourage optimum educational opportunities within for all students.
  2. To plan and utilize all resources in a responsible and efficient manner.
  3. To provide and maintain a public relations program to enhance mutual understanding and communication between the schools and the community.
  4. To perform an annual review of policies and administrative procedures.



## **Board of Education Goals and Objectives (cont'd)**

- B. With regard to School District Administrative Structure and Practice the Board of Education shall endeavor:
  - 1. To maintain an administrative structure consistent with the needs of the School District composed of talented and dedicated administrators.
  - 2. To clearly define the specific responsibilities of the administrative staff.
  - 3. To continually review the administrative structure so that it can provide the leadership necessary to carry out the philosophy of the School District.
  
- C. In the establishment of instructional programs the Board of Education shall endeavor:
  - 1. To provide an educational program that is commensurate with the students' needs and available resources.
  - 2. To cause the curriculum to be evaluated on a regular basis so that it can address the needs and aptitudes of the individual student.
  
- D. In the area of staff development, the Board of Education shall endeavor to maintain a program of staff development designed to improve the overall educational program and the operation of the School District.
  
- E. The Board of Education shall endeavor to provide a transportation program adequate to the needs of the students.

## **Central Office Goals and Objectives**

### **Leadership goals**

- 1. To successfully implement a new strategic plan that aligns with Kirby School District's vision and mission, foster student success, and enhances the overall learning environment.
- 2. To continue to celebrate student achievement recognizing them at school board meetings.

## **Central Office Goals and Objectives (cont'd)**

### **Finance and Operation goals**

1. Work with the finance department and our new auditors to have a smooth transition on our audit.
2. Explore additional revenue sources and examine ways to decrease expenditures.

### **Curriculum goals**

1. Integrate two additional coaches into the team, ensuring effective collaboration and support, resulting in increased teacher collaboration and professional development as evidenced by tracking the number of collaborative planning sessions between coaches and teachers.
2. Complete year three of the Rigorous Curriculum Design including full alignment of math and reading standards and vertical alignment of science standards from grades K-8.

### **Technology goals**

1. Update access controls on interior doors and the phone system server hardware & software.
2. Install cameras throughout hallways at the schools.
3. Provide digital citizenship to students. The goal is for Technology to pass this on to the media specialists so they can continue with this process while also meeting the media technology standards required by the State.

### **Communications goal**

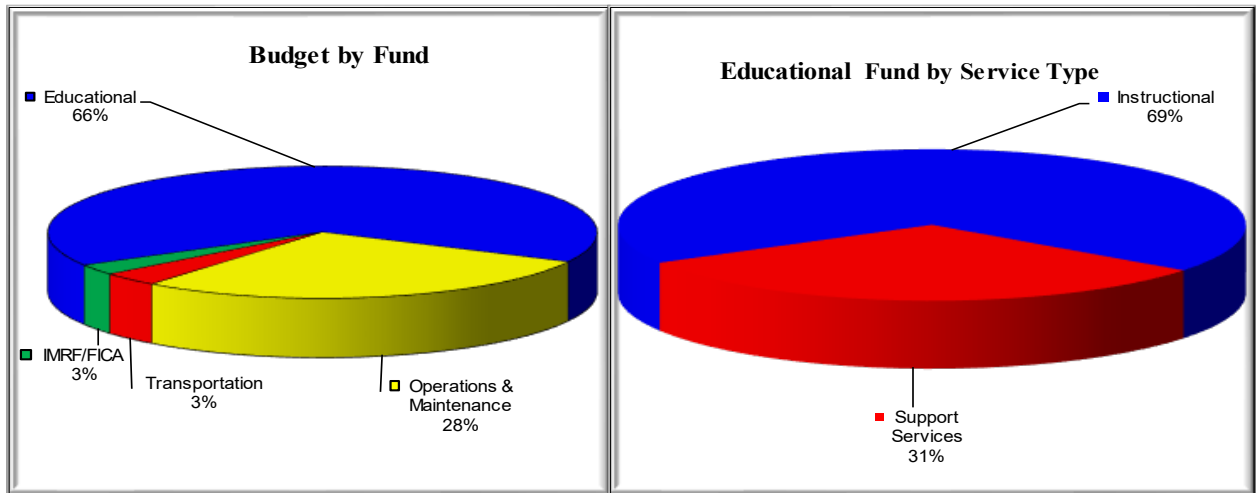
1. Develop and maintain a strategic plan dashboard to track performance indicators and share progress with the community.
2. Develop and implement a targeted communications plan to build and strengthen stakeholder relationships with students, staff, parents, and community members.

### **Special Education goals**

1. Conduct a 3<sup>rd</sup> party comprehensive intra-department audit of the special education program to ensure compliance with regulations and identify areas for improvement.
2. Develop and implement a professional development plan to target: Writing, Assistive Technology, and other areas identified as a need by staff and administration.

## Allocation of Human and Financial Resources

The District allocates 66% or \$47.9 million of the \$72.8 million total budget to the Educational Fund. These funds are further allocated to instructional, support services and non-programmed charges. The District spends 69%, or \$32.9 million, of the \$47.9 million Educational Fund budget on instructional program expenditures. The District spends 31%, or \$15 million of the \$47.9 million Educational Fund budget on support services from social workers, psychological or speech pathology services.



The District spends 2.5%, or \$1.2 million, of the \$47.9 million Educational Fund budget in payment to other local education agencies on programs and residential placements for students who have needs that cannot be served in the District.

Overall, the allocation of human and financial resources focuses on providing the best combination of instructional and support services. As part of carrying out our mission to develop students who are life-long learners in an ever changing technological world, Kirby 140 is committed to making sure that all students strive for and achieve personal academic excellence.

Salary and benefits have consistently accounted for approximately 64% of the District's annual operating expenses. To provide support for the students, the District employs 608 teachers, staff, support personnel and administrators.

School board guidelines regarding class size plays a significant role in anticipating certified staff additions as each school is analyzed for the possibility of an increase or decrease in staff for the following year. For the current year, the student to teacher ratio was 11:1 and student to administrator ratio was 209:1. The District has established the following class size guidelines for specific grade levels:



## **Allocation of Human and Financial Resources (cont'd)**

Kindergarten	20 - 26
Grade 1	20 - 27
Grade 2 & 3	20 - 28
Grade 4 & 5	20 - 29
Grade 6 - 8	20 - 30

It is recognized that there will be some special education classes that need to be smaller. Additions to support staff are based upon input from district staff and quantifiable service demands, like special education, on an annual basis during the budgeting process.

Some of the Central Office goals are listed below with direct costs associated with them:

- Leadership goal #1 - \$60,000.
- Finance & Operations goal #1 - \$50,000.
- Curriculum goal #1 - \$150,000.
- Technology goal #1 - \$900,000.
- Communication goal #2 - \$20,000.
- Special Education goal #2 - \$130,000.

## **Strategy for Comparability**

In keeping with the District's philosophy of education, the Administration and Board of Education believe it to be essential that our District be comparable and competitive in all facets of education including, but not limited to, the following areas:

- Educational programs
- Professional development
- Curricular offerings
- Educational facilities
- Class size
- Paraprofessional assistance
- Extracurricular activities
- Staff salaries and benefits

Since Kirby School District 140 is one of seven districts feeding into School District 230, it seems logical that these districts be utilized as the basis for comparison. Furthermore, it is our belief that Kirby School District 140 should strive for superiority in all of the above areas, while recognizing the realities of local and State funding. The District reviews their resources annually and reassess the above areas in order to remain competitive within the boundaries of this defined market.

# Financial Section

**Kirby School District 140  
Budget FY 2023-24**



## **Presentation of Financial Data**

In this section of the budget document financial data will be presented using a “pyramid approach”. Budgets are financial planning and decision-making documents. They contain information to assist public officials with revenue and spending decisions. Because budgets are financial documents, they place heavy emphasis on the presentation of financial data and more specifically, budgetary data. This Financial Section presents the heart of the school budget document, the budget financial schedules. These schedules present the past, present, and future budgets for Kirby School District 140.

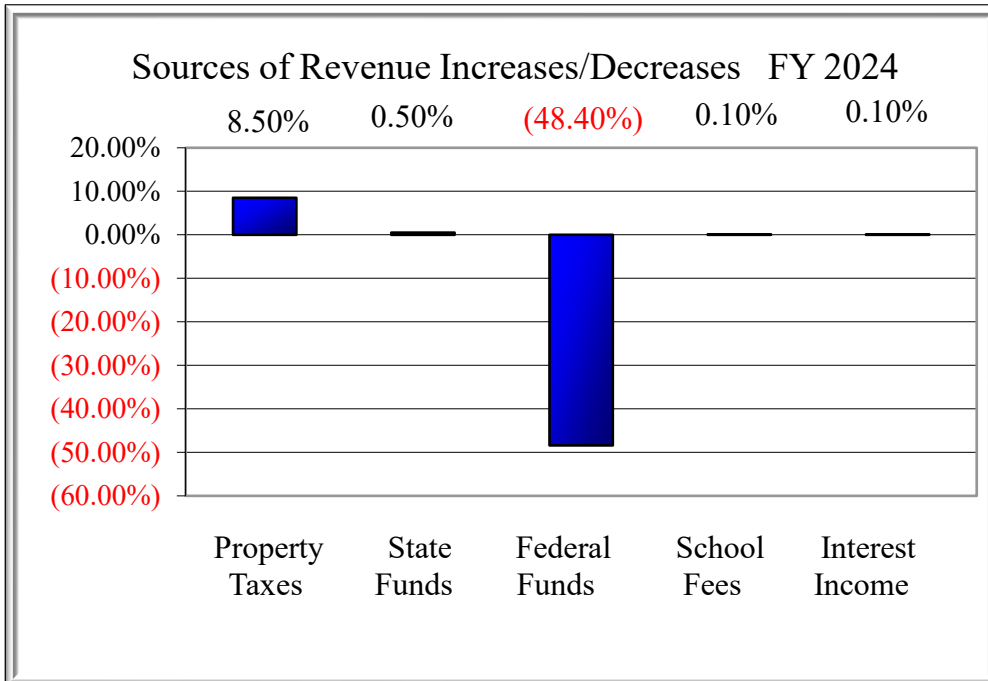
## **Major Revenue Assumptions-All Funds**

- A. Property Taxes: The first half of the year was increased by 12.4 % and the second half by 5.5%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year’s taxes in February/March and the balance in July/August.
- B. Corporate Personal Property Replacement Tax (CPPRT): This revenue has leveled off and is not increasing or decreasing.
- C. Evidenced Based Funding (General State Aid): This showed a slight decrease as there is uncertainty with the State funding it at 100%.
- D. Categorical State Aid: This showed a slight increase as there was an increase from the State.
- E. Federal Aid: This shows a large decrease due to no new ESSER funding from the State.

**Kirby School District 140**  
**All Funds – Source of Revenue Increases/Decreases**  
**(in percentages)**

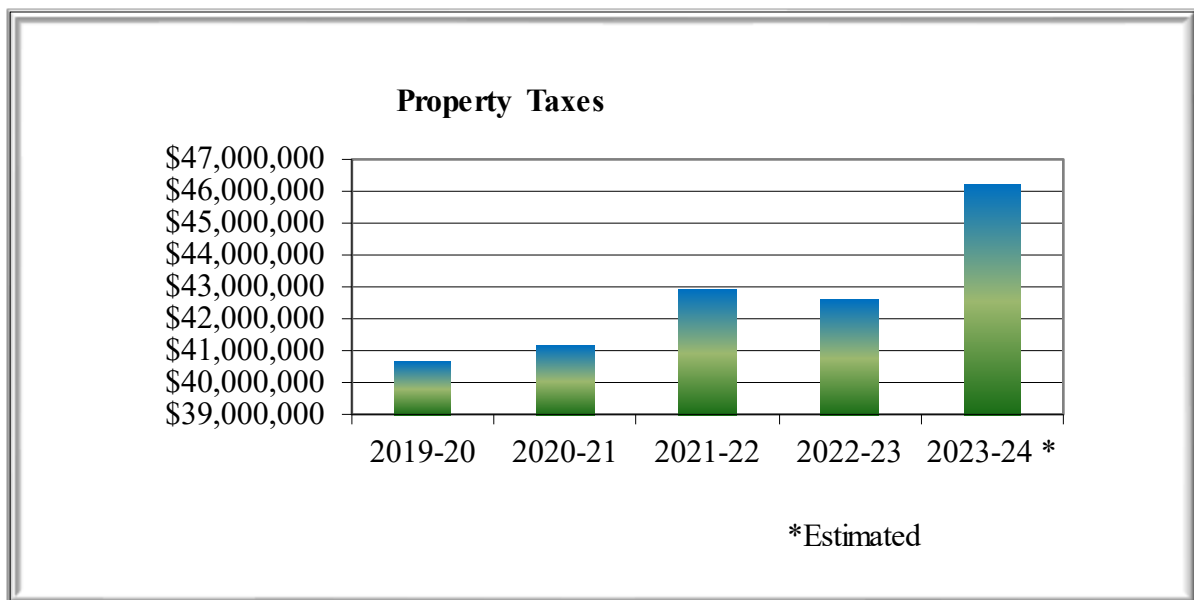
<b>Budget Year</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024*</b>
Property Taxes	4.00%	1.25%	4.13%	(0.70%)	8.50%
State Funds	4.50%	(3.57%)	2.90%	21.10%	0.50%
Federal Funds	29.00%	11.14%	108.47%	(13.80%)	(48.40%)
School Fees	(13.10%)	(20.65%)	47.01%	3.30%	0.10%
Interest Income	2.90%	(26.99%)	(76.89%)	502.10%	0.10%
<b>Total All Funds</b>	<b>5.10%</b>	<b>(0.85%)</b>	<b>7.93%</b>	<b>1.30%</b>	<b>3.70%</b>

\*Fiscal Year 2024 is estimated



## Property Tax Revenue

The primary source of revenue for Kirby School District 140 is local property taxes. It represents 79% of all governmental fund revenues. The Property Tax Extension Limitation Law commonly referred as “Tax Caps” limits the increase in property tax extensions to 5% or the percent increase in the national CPI, whichever is less. New construction that occurs within a taxing district and the Debt Service Fund are exempt from this limitation. The county levies the Bond and Interest Tax Levy based on the taxing district’s bonded indebtedness. Kirby School District 140 is unable to access the maximum tax rates allowable due to the “Tax Limitation Act” which was first applied to the 1991 District’s tax levy.



## Property Tax Revenue (cont'd)

A. Consumer Price Index 2022	5.00%
B. New Construction Estimate	0.10%
C. Uncollectible Taxes	1.00%
D. Early Collection Rate	55.00%

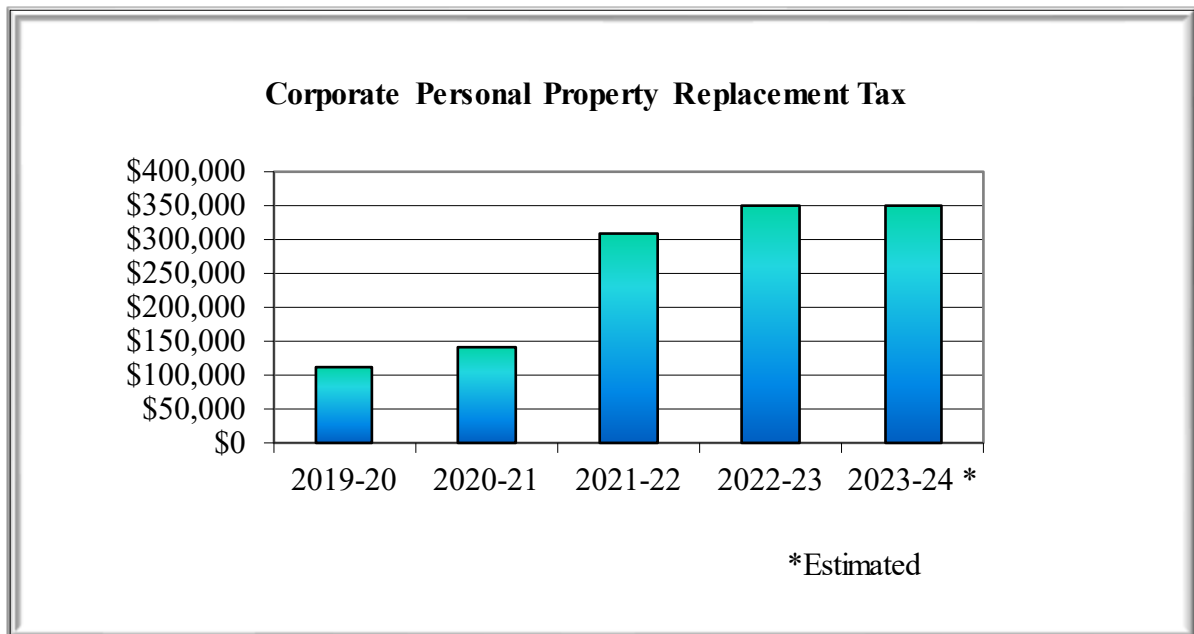
<b>2022 Real Estate Taxes to be collected</b>	
2022 Real Estate Tax Levy	\$45,102,891
Less Refunds	(\$235,451)
Less uncollectible taxes	1.00% <u>(451,029)</u>
Total	<u>44,416,411</u>
Less early collections March 2023	<u>(22,628,474)</u>
2022 Real Estate Taxes to be collected in fiscal year 2024	<b><u>\$21,787,937</u></b>

<b>2023 Early Taxes to be collected</b>	
2022 Real Estate Tax Levy (net of uncollectible taxes)	\$44,416,411
<b>Tax Cap Formula</b>	
Consumer Price Index 2022	5.00%
New construction estimate	<u>0.10%</u>
Increase over the prior year's tax levy	5.10% <u>2,265,237</u>
	<u>46,681,648</u>
2023 Real Estate Taxes collected in 2023-24 (early collection rate 55%)	<b><u>\$25,674,906</u></b>

<b>Property Taxes Budgeted for 2023-2024</b>	
2022 Real Estate Taxes to be collected in fiscal year 2024	\$21,787,937
2023 Real Estate Taxes collected in 2023-24 (early collection rate 55%)	\$25,674,906
Contingency/Rate Decrease Factor	<u>(1,257,837)</u>
Property Taxes Budgeted for 2023-24	<b><u>\$46,205,007</u></b>

## Corporate Personal Property Replacement Tax

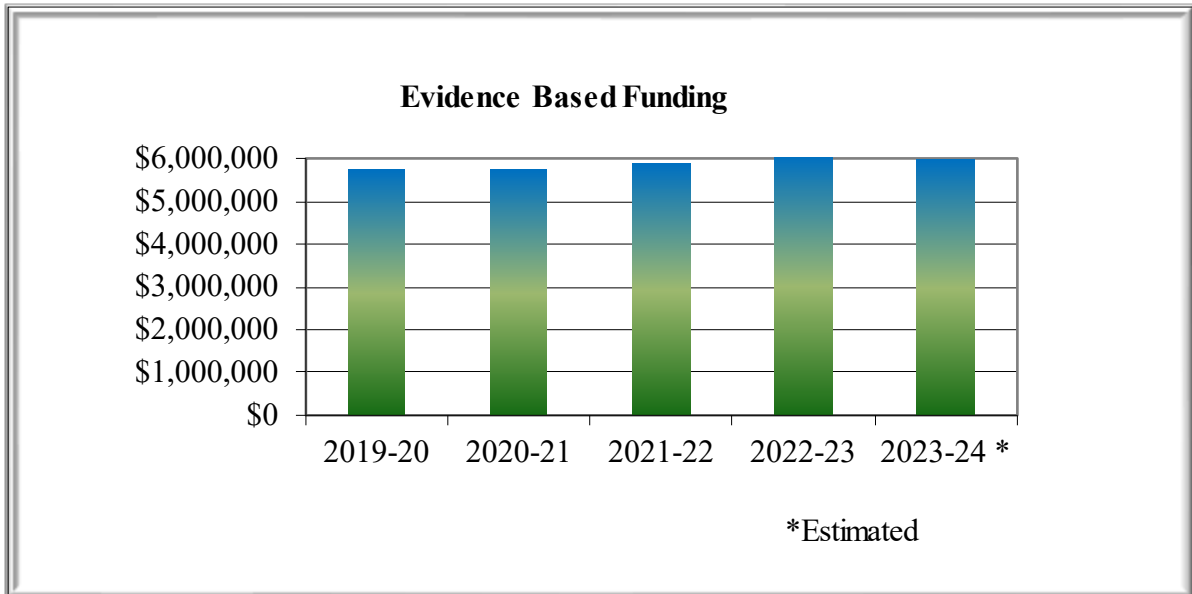
The other major source of locally related revenue is Corporate Personal Property Replacement Tax (CPPRT) revenues. Until 1979, Illinois Law allowed the taxation of the personal property of businesses. This revenue source was eliminated in 1979 and replaced with an alternative tax on Illinois businesses. The CPPRT imposes a state collected tax on the net income of the business (corporations, partnerships, and trusts) and an invested capital tax on utilities. The proceeds of this tax are distributed to local taxing bodies in proportion to the relative share of personal property taxes received by these local taxing bodies prior to 1979. The CPPRT is directly influenced by the State's economy. The large increase in the last two years was from a COVID-19 adjustment.



## Evidence Based Funding

Another major source of revenue is Evidence Based Funding. This replaced the General State Aid in the 2017-18 school year. This new formula prioritizes equity and allocates state funding to school districts based on student need. There are several special education categorical grants that were added into the formula. The base formula has 27 elements based on a school district's enrollment and other demographics.

There are five major goals that drive the new formula. It recognizes individual student needs like English learners and students from low-income households. It accounts for differences in local resources and tries to equal out the disparities in previous models. It will try to close the funding gap where possible. It will provide a stable, sustainable system. Lastly, it will ensure that no schools lose state funding.

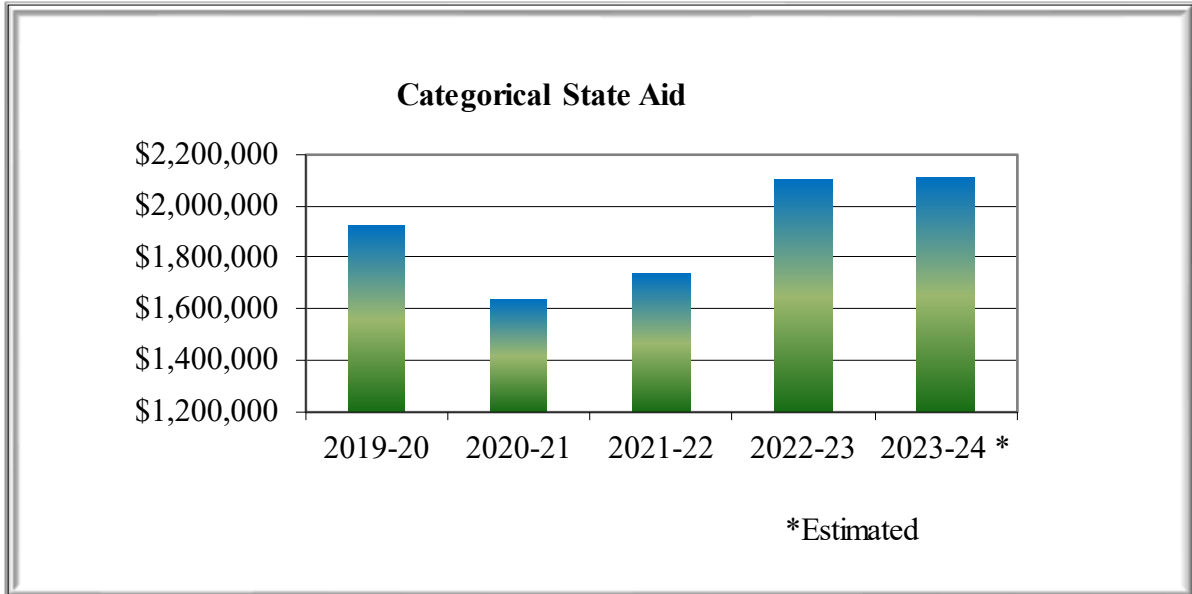




## Other Categorical State Aid

Other major state financial support for schools is in the form of categorical and special program grants and grants for school reform and improvement initiatives. State categorical grants provide funds for special education, transportation, vocational education, school lunch and breakfast, bilingual education, textbooks, adult education, school construction and gifted and remedial student programs.

These State Aid payments fluctuate each year depending on District costs, state funding levels for categorical grants and continuation of state grant funding for specific programs. Kirby School District 140 has also seen unpredictable up and down fluctuations as shown in the graph below.



## **Major Expenditure Assumptions – All Funds**

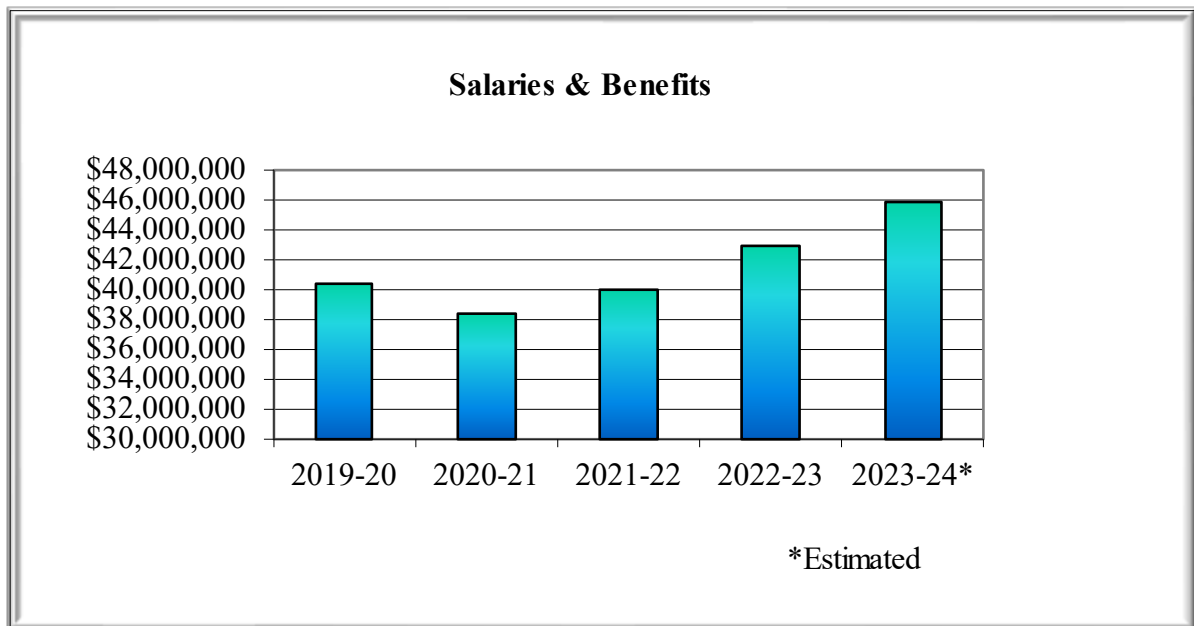
- A. Salaries: Since most of the salaries are for the certified teachers, the total salaries were increased per the teachers' contract and an additional amount for new positions.
- B. Benefits: The benefits were increased by an average of 9.0%. This is based on actual data from Blue Cross/Blue Shield.
- C. Purchased Services, Supplies and Capital Outlay: These were all increased based upon the needs for the year and the computer replacement policy.
- D. Dues: They were increased slightly due to an increase in a grant.
- E. Tuition: Tuition was increased by 23.33%. This fluctuates with the special education students and is difficult to estimate.
- F. Debt Service Payments: All debt was paid off eleven years ago.
- G. The District has not committed any funds for the accrued obligation for retiree health insurance. They show the current year amount as an expenditure in the budget. The current amount is \$296,000.00.
- H. At this time no additional dollars are needed to cover any goals or objectives that were not included in the original budget.

## **Fund Balances – All Funds**

The fund balances are showing a small decrease. The Board of Education and the administrative staff at Kirby 140 are looking into a plan to keep the fund balances stable. In looking at the fund balances for each fund, the actual FY 2022-23 ending fund balance was used as the beginning fund balance for FY 2023-24. The ending fund balance for the budget FY 2022-23 is just a budgeted amount and was not used as the beginning fund balance for FY 2023-24. There is a large decrease in our fund balance for this year due to the building of a new school. Our fund balances have been declining due to upgrades at each of the schools. This will end after the new school is built and then the balances will increase.

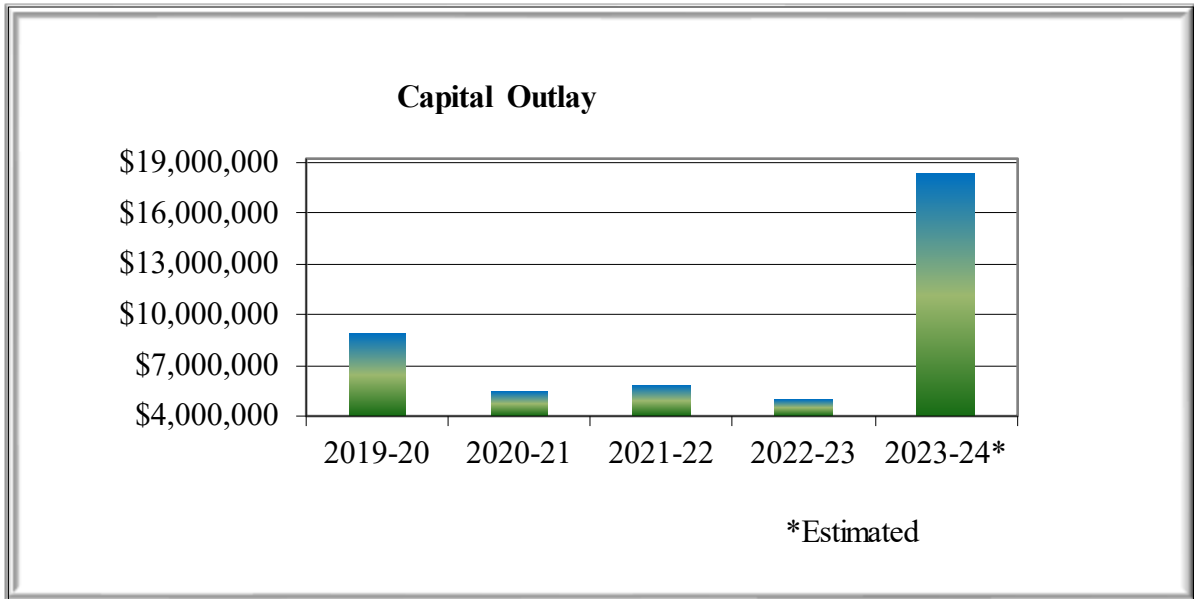
## Salaries & Benefits

Salaries and benefits account for 63% of the total budget. Salaries are comprised of certified and non-certified staff. There are three unions involved with Kirby 140's employees: Teachers, Paraeducators, and the Custodians. On the benefit side, full-time employees can take medical, dental, vision, and life insurance. The medical benefit consists of a Health Maintenance Organization (HMO), a Preferred Provider Organization (PPO), and a Health Savings Account (HSA). Within each of these they can select single, single plus spouse, single plus children, or family coverage. The large increase in the 19-20 year due to the change in TRS; July and August salaries needed to be paid in June.



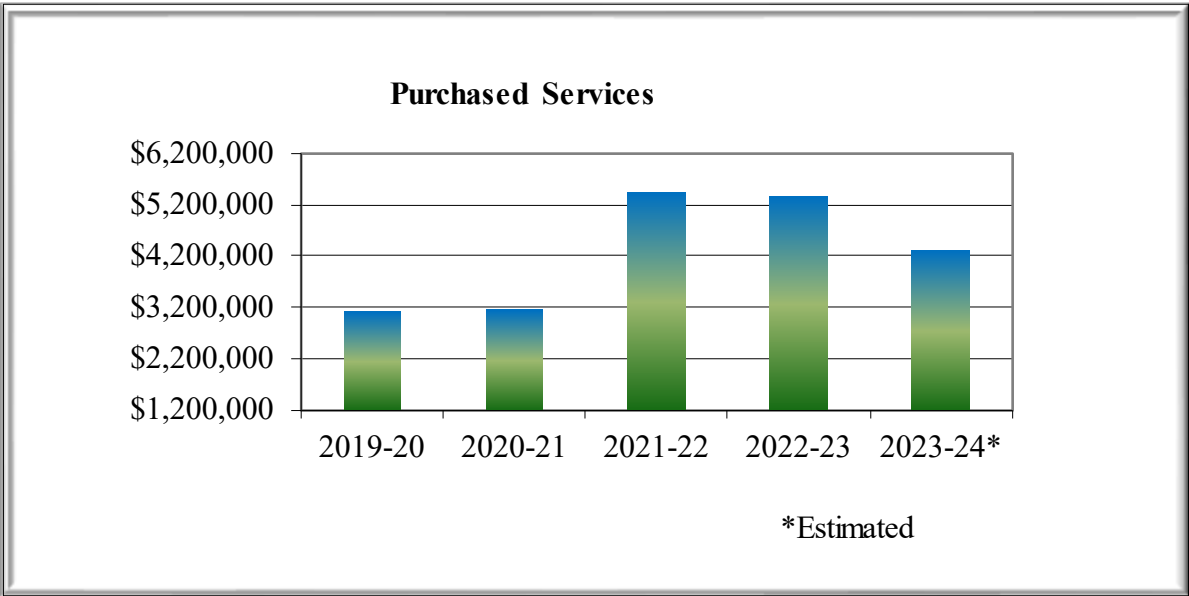
## Capital Outlay

Capital Outlay accounts for 25% of the total budget. Most of this expenditure is for the new elementary school. Also, there is one roof repair scheduled for replacement. This is based on a schedule that lists replacing the roofs based on its age. Each year the oldest one is replaced. The yearly technology purchases are in this account as well. It varies year to year based on the needs of the technology department and the replacement schedule of the assets.



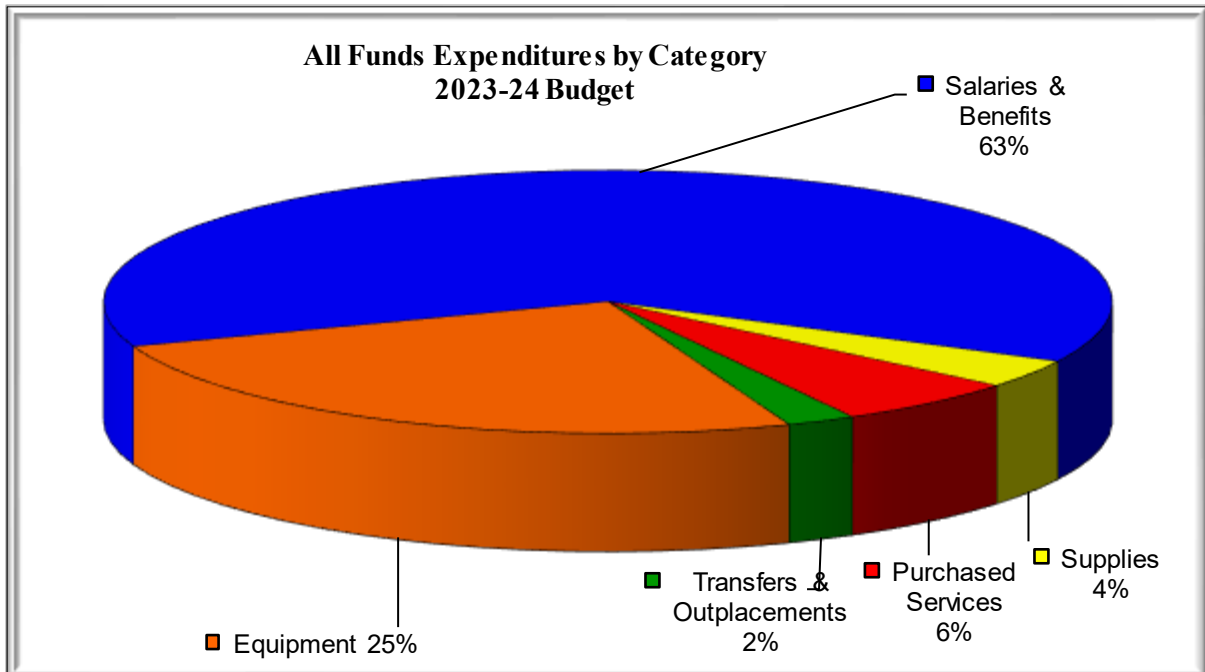
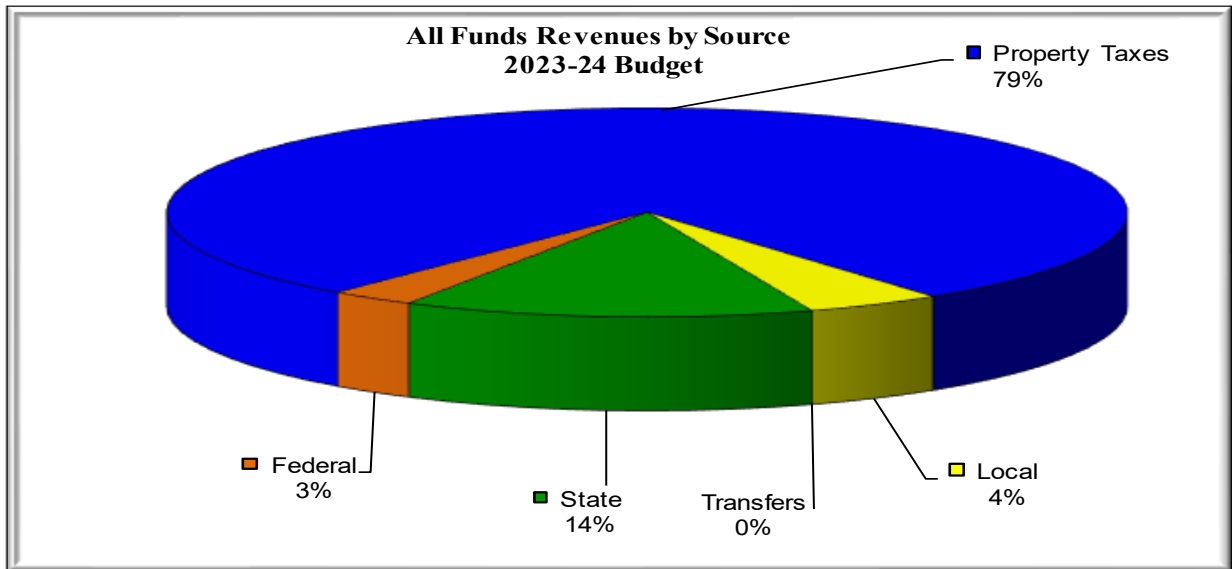
# Purchased Services

The last major expenditure is purchased services. This expenditure includes all the outsourced work that the maintenance department doesn't perform in-house; landscape and lawn cutting, some painting, parking lot repairs, some electrical, and others. The technology department's yearly maintenance contracts are in this account. Professional development for all staff is included in purchased services.



## Kirby School District 140 All Funds Summary Graphs

These two graphs show all the Kirby School District 140 funds. They include the Education, Operations and Maintenance, Debt Service, Transportation, IMRF, Working Cash and the Capital Projects Funds.



**Kirby School District 140**  
**All Funds**  
**Revenues by Source**  
**2023-24 Budget**

<b>REVENUES</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
Current Taxes	\$22,115,176	\$22,941,336	\$22,628,474	\$23,583,000	\$23,863,503	\$24,725,773	\$25,220,288	\$25,724,694
Last Year Taxes	19,053,888	19,835,710	19,872,556	20,113,000	22,341,504	23,463,335	23,932,601	24,511,253
Prior Taxes	9,016	101,123	75,271	101,910	76,550	78,081	79,643	81,235
CPPRT	142,274	310,119	350,505	334,000	351,000	351,000	351,000	351,000
Evidence Based Funding	5,766,257	5,882,015	6,064,418	5,800,000	6,000,000	6,000,000	6,000,000	6,000,000
Categorical State Aid	1,635,942	1,734,600	2,100,812	1,739,600	2,112,400	2,112,400	2,112,400	2,112,400
Federal	1,822,680	3,799,703	3,271,798	2,911,100	1,686,500	1,686,500	1,686,500	1,686,500
Builders Impact Fees	200	73,370	47,107	74,000	48,000	48,000	48,000	48,000
Transportation & Summer Camp Fees	(18,323)	59,067	69,372	96,100	92,478	87,478	82,478	77,478
Book & Milk Fees	460,355	676,782	699,412	681,000	700,500	700,500	700,500	700,500
Interest	773,064	178,631	1,075,603	179,400	1,076,800	1,076,800	1,076,800	1,076,800
Transfers/Sale	0	0	16,600,000	16,000,000	0	0	0	0
Activity Funds	77,599	371,928	389,874	373,000	390,000	390,000	390,000	390,000
Rentals	<u>13,550</u>	<u>0</u>	<u>27,520</u>	<u>0</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>	<u>15,000</u>
<b>Total:</b>	<b>\$51,851,677</b>	<b>\$55,964,382</b>	<b>\$73,272,722</b>	<b>\$71,986,110</b>	<b>\$58,754,236</b>	<b>\$60,734,866</b>	<b>\$61,695,210</b>	<b>\$62,774,861</b>

**Kirby School District 140**  
**All Funds**  
**Expenditures by Object and Fund Balances**  
**2023-24 Budget**

<b>EXPENDITURES</b>	<b>2020-21</b> <b>Actual</b>	<b>2021-22</b> <b>Actual</b>	<b>2022-23</b> <b>Actual</b>	<b>2022-23</b> <b>Budget</b>	<b>2023-24</b> <b>Budget</b>	<b>2024-25</b> <b>Forecasted</b>	<b>2025-26</b> <b>Forecasted</b>	<b>2026-27</b> <b>Forecasted</b>
Salaries	\$31,180,859	\$33,370,942	\$35,817,564	\$35,655,503	\$38,172,074	\$39,889,817	\$41,684,859	\$42,935,405
Medical Insurance & Benefits	7,182,686	6,608,516	7,084,395	7,093,396	7,727,020	8,499,722	9,349,694	10,284,664
Purchased Services	3,136,877	5,453,245	5,357,537	5,755,859	4,319,500	4,467,280	4,620,971	4,580,810
Supplies	2,542,994	3,681,512	2,956,274	3,477,581	2,535,609	2,637,033	2,742,514	2,852,215
Capital Outlay	5,463,447	5,598,780	4,978,623	10,725,091	18,394,000	21,811,660	3,284,126	2,036,945
Dues	12,898	12,745	14,035	34,074	20,300	20,300	20,300	20,300
Tuition	586,862	872,298	972,975	880,000	1,200,000	1,248,000	1,297,920	1,349,837
Activity Funds	68,565	333,855	402,939	335,000	403,000	403,000	403,000	403,000
Transfers	0	0	<u>16,600,000</u>	<u>16,000,000</u>	0	0	0	0
<b>Total:</b>	<b>\$50,175,188</b>	<b>\$55,931,893</b>	<b>\$74,184,343</b>	<b>\$79,956,503</b>	<b>\$72,771,503</b>	<b>\$78,976,812</b>	<b>\$63,403,385</b>	<b>\$64,463,175</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$1,676,490</b>	<b>\$32,489</b>	<b>(\$911,621)</b>	<b>(\$7,970,392)</b>	<b>(\$14,017,267)</b>	<b>(\$18,241,946)</b>	<b>(\$1,708,175)</b>	<b>(\$1,688,314)</b>
<b>Fund Balance - Beginning</b>	56,331,366	58,007,855	58,040,344	58,040,344	57,128,723	43,111,457	24,869,511	23,161,336
<b>Fund Balance - Ending</b>	\$58,007,856	\$58,040,344	\$57,128,723	\$50,069,952	\$43,111,457	\$24,869,511	\$23,161,336	\$21,473,021

\$714,718 of the June 30, 2023 balance is restricted funds per GASB54



**Kirby School District 140**  
**All Funds Expenditures by Function**  
**2023-24 Budget**

Description	2020-21 Actual	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	2024-25 Forecasted	2025-26 Forecasted	2026-27 Forecasted
<b>Instruction:</b>								
Regular Programs	21,916,327	23,211,897	23,234,813	23,967,444	24,323,309	25,680,661	27,125,913	28,665,721
Special Education Programs	4,755,346	5,326,144	5,859,057	5,606,468	6,472,000	6,760,840	7,062,582	7,377,802
Educationally Deprived/Remedial Programs	670,268	643,376	730,382	730,400	770,000	804,650	840,859	878,698
Interscholastic Programs	382,516	485,938	624,550	658,096	547,130	571,526	597,011	623,633
Gifted Programs	375,478	456,208	522,138	526,600	552,500	577,335	603,286	630,405
Municipal Retirement/Social Security	1,565,434	1,717,192	1,786,039	1,826,700	1,894,020	2,083,422	2,291,764	2,520,941
Truants' Alternative & Optional Programs	71,893	184,452	152,121	164,514	159,300	166,462	173,946	181,767
<b>TOTAL INSTRUCTION</b>	<b>29,737,261</b>	<b>32,025,207</b>	<b>32,909,101</b>	<b>33,480,222</b>	<b>34,718,259</b>	<b>36,644,896</b>	<b>38,695,361</b>	<b>40,878,965</b>
<b>Support Services:</b>								
Attendance and Social Work Service	979,034	1,448,451	1,424,575	1,328,350	1,488,000	1,554,868	1,624,741	1,697,755
Guidance Services	458,608	477,528	501,458	504,000	527,000	550,715	575,497	601,395
Health Services	597,809	592,242	683,860	555,508	547,000	570,865	595,774	621,773
Psychologist Services	477,999	564,448	790,371	978,298	502,500	525,075	548,664	573,314
Speech Pathology and Audio Services	1,140,922	1,067,642	1,136,538	1,177,374	1,186,500	1,239,890	1,295,682	1,353,985
Other Support Services	430,902	451,412	424,299	476,500	446,500	466,590	487,584	509,523
Improvement of Instruction Services	1,199,360	1,429,579	1,765,129	1,674,611	2,431,732	2,535,507	2,643,727	2,756,581
Education Media Services	2,772,630	3,317,513	2,478,264	3,180,861	2,637,170	2,748,441	2,864,423	2,985,317
Board of Education Services	100,259	153,857	200,272	204,400	183,300	190,632	198,257	206,188
Executive Administration Services	427,596	525,103	519,392	501,650	539,439	563,606	588,856	615,237
Special Area Administrative Services	489,701	461,869	486,402	495,319	486,695	508,581	531,451	555,349
Office of the Principal Services	1,533,573	1,581,419	1,638,343	1,646,051	1,751,200	1,830,917	1,914,313	2,001,564
Fiscal Services	402,965	455,712	443,827	466,095	457,395	477,757	499,026	521,243
Food Services	34,029	163,105	193,419	168,000	207,000	215,280	223,891	232,847
Internal Services	7,064	10,365	2,045	13,500	13,000	13,520	14,061	14,623
Buildings and Grounds 1	7,368,272	7,970,952	7,957,870	13,414,575	20,466,610	23,625,606	5,181,880	3,201,426
Transportation	1,310,560	2,195,769	2,484,726	2,237,004	2,486,703	2,602,224	2,723,752	2,851,655
Municipal Retirement/Social Security	0	0	0	0	0	0	0	0
<b>TOTAL SUPPORT SERVICES</b>	<b>19,731,284</b>	<b>22,866,965</b>	<b>23,130,788</b>	<b>29,022,095</b>	<b>36,357,744</b>	<b>40,220,073</b>	<b>22,511,580</b>	<b>21,299,774</b>
<b>Other:</b>								
Non-Programmed Charges 2	706,644	1,039,721	18,144,454	17,454,185	1,695,500	2,111,843	2,196,444	2,284,436
Debt Service	0	0	0	0	0	0	0	0
<b>TOTAL OTHER</b>	<b>706,644</b>	<b>1,039,721</b>	<b>18,144,454</b>	<b>17,454,185</b>	<b>1,695,500</b>	<b>2,111,843</b>	<b>2,196,444</b>	<b>2,284,436</b>
<b>GRAND TOTAL</b>	<b>50,175,188</b>	<b>55,931,893</b>	<b>74,184,343</b>	<b>79,956,503</b>	<b>72,771,503</b>	<b>78,976,812</b>	<b>63,403,385</b>	<b>64,463,175</b>

1. The large increase was due to construction on the new Fernway Elementary School.
2. The large increase was due to a a transfer of cash to the Operations and Maintenance Fund.

**Kirby School District 140**  
**All Funds**  
**Function Detail by Object**  
**2023-24 Budget**

Description	2020-21 Actual	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	2024-25 Forecasted	2025-26 Forecasted	2026-27 Forecasted
<b>INSTRUCTION:</b>								
<b>Regular Programs</b>								
100 Salaries	14,755,825	15,575,363	16,119,187	16,393,047	17,592,100	18,383,745	19,211,013	20,075,509
200 Fringe Benefits	5,329,488	4,459,412	4,419,222	4,376,279	4,941,000	5,435,100	5,978,610	6,576,471
300 Purchased Services	318,075	508,955	721,616	879,214	558,400	580,736	603,965	628,124
400 Supplies	1,224,575	2,360,697	1,670,851	1,978,192	905,809	942,041	979,723	1,018,911
500 Capital Outlay	24,987	13,255	19,837	28,713	30,000	31,200	32,448	33,746
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	263,378	294,215	284,100	312,000	296,000	307,840	320,154	332,960
Total Regular Programs	21,916,327	23,211,897	23,234,813	23,967,444	24,323,309	25,680,661	27,125,913	28,665,721
<b>Special Education Programs</b>								
100 Salaries	4,664,012	5,183,209	5,710,941	5,312,200	5,992,000	6,261,640	6,543,414	6,837,867
200 Fringe Benefits	4,164	2,801	2,788	2,788	0	0	0	0
300 Purchased Services	4,513	3,172	1,875	16,275	4,000	4,160	4,326	4,499
400 Supplies	69,995	129,909	129,696	260,205	446,000	463,840	482,394	501,689
500 Capital Outlay	12,662	7,053	13,756	15,000	30,000	31,200	32,448	33,746
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Special Education Programs	4,755,346	5,326,144	5,859,057	5,606,468	6,472,000	6,760,840	7,062,582	7,377,802
<b>Educationally Deprived/Remedial Programs</b>								
100 Salaries	670,268	643,376	730,382	730,400	770,000	804,650	840,859	878,698
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Ed. Deprived Programs	670,268	643,376	730,382	730,400	770,000	804,650	840,859	878,698

**Kirby School District 140**  
**All Funds**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Vocational Programs</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Vocational Programs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Interscholastic Programs</b>								
100 Salaries	365,176	452,713	473,478	504,304	502,130	524,726	548,339	573,014
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	165	12,851	10,967	19,120	19,200	19,968	20,767	21,597
400 Supplies	9,910	19,029	27,443	16,772	18,800	19,552	20,334	21,147
500 Capital Outlay	3,235	0	108,307	112,900	2,000	2,080	2,163	2,250
600 Other Objects	4,030	1,345	4,355	5,000	5,000	5,200	5,408	5,624
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Interscholastic Programs	<u>382,516</u>	<u>485,938</u>	<u>624,550</u>	<u>658,096</u>	<u>547,130</u>	<u>571,526</u>	<u>597,011</u>	<u>623,633</u>
<b>Gifted Programs</b>								
100 Salaries	367,301	456,145	521,097	521,100	547,000	571,615	597,338	624,218
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	8,176	0	636	5,000	5,000	5,200	5,408	5,624
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	63	405	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Gifted Programs	<u>375,478</u>	<u>456,208</u>	<u>522,138</u>	<u>526,600</u>	<u>552,500</u>	<u>577,335</u>	<u>603,286</u>	<u>630,405</u>

**Kirby School District 140**  
**All Funds**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Municipal Retirement/Social Security</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	1,565,434	1,717,192	1,786,039	1,826,700	1,894,020	2,083,422	2,291,764	2,520,941
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Municipal Ret./Social Sec.	<u>1,565,434</u>	<u>1,717,192</u>	<u>1,786,039</u>	<u>1,826,700</u>	<u>1,894,020</u>	<u>2,083,422</u>	<u>2,291,764</u>	<u>2,520,941</u>
<b>Summer Programs</b>								
100 Salaries	70,729	146,775	151,437	161,955	158,000	165,110	172,540	180,304
200 Fringe Benefits	1,055	35,874	684	1,259	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	110	1,803	0	1,300	1,300	1,352	1,406	1,462
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Summer Programs	<u>71,893</u>	<u>184,452</u>	<u>152,121</u>	<u>164,514</u>	<u>159,300</u>	<u>166,462</u>	<u>173,946</u>	<u>181,767</u>
<b>Sub Total Instruction</b>	<u><b>29,737,261</b></u>	<u><b>32,025,208</b></u>	<u><b>32,909,101</b></u>	<u><b>33,480,222</b></u>	<u><b>34,718,259</b></u>	<u><b>36,644,896</b></u>	<u><b>38,695,361</b></u>	<u><b>40,878,965</b></u>

**Kirby School District 140**  
**All Funds**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

Description	2020-21 Actual	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	2024-25 Forecasted	2025-26 Forecasted	2026-27 Forecasted
<b>SUPPORT SERVICES:</b>								
<b>Attendance and Social Workers</b>								
100 Salaries	905,979	1,091,472	1,408,807	1,295,500	1,469,600	1,535,732	1,604,840	1,677,058
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	184	18,547	6,773	8,750	1,200	1,248	1,298	1,350
400 Supplies	72,872	338,432	8,995	20,100	17,200	17,888	18,604	19,348
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	4,000	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Attendance & Social Workers	979,034	1,448,451	1,424,575	1,328,350	1,488,000	1,554,868	1,624,741	1,697,755
<b>Guidance Services</b>								
100 Salaries	458,608	477,528	501,458	504,000	527,000	550,715	575,497	601,395
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Guidance Services	458,608	477,528	501,458	504,000	527,000	550,715	575,497	601,395
<b>Health Services</b>								
100 Salaries	329,234	390,851	392,894	397,197	397,000	414,865	433,534	453,043
200 Fringe Benefits	0	0	0	3,157	0	0	0	0
300 Purchased Services	58,166	103,212	267,079	141,500	100,000	104,000	108,160	112,486
400 Supplies	210,409	98,179	23,887	6,675	50,000	52,000	54,080	56,243
500 Capital Outlay	0	0	0	6,978	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Health Services	597,809	592,242	683,860	555,508	547,000	570,865	595,774	621,773

**Kirby School District 140**  
**All Funds**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

Description	2020-21 Actual	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	2024-25 Forecasted	2025-26 Forecasted	2026-27 Forecasted
<b>Psychologist Services</b>								
100 Salaries	407,773	370,643	471,057	471,100	495,000	517,275	540,552	564,877
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	60,466	179,433	257,442	440,498	5,000	5,200	5,408	5,624
400 Supplies	9,759	14,372	61,872	66,700	2,500	2,600	2,704	2,812
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Psychologist Services	477,999	564,448	790,371	978,298	502,500	525,075	548,664	573,314
<b>Speech Pathology &amp; Audio Services</b>								
100 Salaries	1,132,000	1,048,963	1,129,510	1,129,600	1,186,000	1,239,370	1,295,142	1,353,423
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	3,654	6,504	1,500	33,000	500	520	541	562
400 Supplies	5,267	12,175	898	5,000	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	4,630	9,774	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Speech Pathology & Audio Svc	1,140,922	1,067,642	1,136,538	1,177,374	1,186,500	1,239,890	1,295,682	1,353,985
<b>Other Support Services</b>								
100 Salaries	430,902	451,412	424,299	476,000	446,000	466,070	487,043	508,960
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	500	500	520	541	562
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Other Support Services	430,902	451,412	424,299	476,500	446,500	466,590	487,584	509,523

**Kirby School District 140**  
**All Funds**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

Description	2020-21 Actual	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	2024-25 Forecasted	2025-26 Forecasted	2026-27 Forecasted
<b>Improvement of Instruction Services</b>								
100 Salaries	885,785	700,826	1,133,136	1,022,701	1,301,232	1,359,787	1,420,978	1,484,922
200 Fringe Benefits	671	2,023	1,296	5,668	0	0	0	0
300 Purchased Services	217,459	707,258	625,670	625,522	1,109,000	1,153,360	1,199,494	1,247,474
400 Supplies	95,445	19,472	5,027	19,720	20,500	21,320	22,173	23,060
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	1,000	1,000	1,040	1,082	1,125
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Improvement of Instruction Svcs.	<u>1,199,360</u>	<u>1,429,579</u>	<u>1,765,129</u>	<u>1,674,611</u>	<u>2,431,732</u>	<u>2,535,507</u>	<u>2,643,727</u>	<u>2,756,581</u>
<b>Education Media Services</b>								
100 Salaries	972,443	978,487	1,100,351	1,187,720	1,156,870	1,208,929	1,263,331	1,320,181
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	515,129	837,984	609,392	631,000	457,000	475,280	494,291	514,063
400 Supplies	131,741	147,268	145,492	158,020	147,800	153,712	159,860	166,255
500 Capital Outlay	1,153,316	1,353,723	623,030	1,203,621	875,000	910,000	946,400	984,256
600 Other Objects	0	51	0	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Education Media Services	<u>2,772,630</u>	<u>3,317,513</u>	<u>2,478,264</u>	<u>3,180,861</u>	<u>2,637,170</u>	<u>2,748,441</u>	<u>2,864,423</u>	<u>2,985,317</u>
<b>Board of Education Services</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	99,081	152,305	200,153	200,100	179,000	186,160	193,606	201,351
400 Supplies	1,178	1,552	119	4,300	4,300	4,472	4,651	4,837
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Board of Education Services	<u>100,259</u>	<u>153,857</u>	<u>200,272</u>	<u>204,400</u>	<u>183,300</u>	<u>190,632</u>	<u>198,257</u>	<u>206,188</u>

**Kirby School District 140**  
**All Funds**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Executive Administration Services</b>								
100 Salaries	412,811	514,690	501,244	484,550	517,839	541,142	565,493	590,940
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	6,246	2,922	8,378	7,100	8,600	8,944	9,302	9,674
400 Supplies	4,837	6,705	8,001	5,000	8,000	8,320	8,653	8,999
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	3,702	786	1,769	5,000	5,000	5,200	5,408	5,624
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Executive Administration Services	<u>427,596</u>	<u>525,103</u>	<u>519,392</u>	<u>501,650</u>	<u>539,439</u>	<u>563,606</u>	<u>588,856</u>	<u>615,237</u>
<b>Special Area Administration Services</b>								
100 Salaries	483,685	458,534	484,072	486,100	483,595	505,357	528,098	551,862
200 Fringe Benefits	1,991	1,223	491	491	0	0	0	0
300 Purchased Services	2,591	191	0	600	600	624	649	675
400 Supplies	1,434	1,921	1,839	7,628	2,000	2,080	2,163	2,250
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Special Area Administration Svcs.	<u>489,701</u>	<u>461,869</u>	<u>486,402</u>	<u>495,319</u>	<u>486,695</u>	<u>508,581</u>	<u>531,451</u>	<u>555,349</u>
<b>Office of the Principal Services</b>								
100 Salaries	1,510,836	1,562,988	1,632,119	1,624,269	1,729,700	1,807,537	1,888,876	1,973,875
200 Fringe Benefits	20,731	16,459	4,140	17,282	17,000	18,700	20,570	22,627
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	2,006	1,972	2,084	4,500	4,500	4,680	4,867	5,062
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Office of the Principal Services	<u>1,533,573</u>	<u>1,581,419</u>	<u>1,638,343</u>	<u>1,646,051</u>	<u>1,751,200</u>	<u>1,830,917</u>	<u>1,914,313</u>	<u>2,001,564</u>



**Kirby School District 140**  
**All Funds**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

Description	2020-21 Actual	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	2024-25 Forecasted	2025-26 Forecasted	2026-27 Forecasted
<b>Fiscal Services</b>								
100 Salaries	364,974	404,000	403,769	403,895	413,195	431,789	451,219	471,524
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	33,007	42,776	30,534	51,300	33,300	34,632	36,017	37,458
400 Supplies	4,483	8,436	9,023	10,400	10,400	10,816	11,249	11,699
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	500	500	500	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Fiscal Services	402,965	455,712	443,827	466,095	457,395	477,757	499,026	521,243
<b>Food Services</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	34,029	163,105	193,419	168,000	207,000	215,280	223,891	232,847
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Food Services	34,029	163,105	193,419	168,000	207,000	215,280	223,891	232,847
<b>Internal Services</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	6,000	8,000	1,000	10,500	10,000	10,400	10,816	11,249
400 Supplies	1,064	2,365	1,045	3,000	3,000	3,120	3,245	3,375
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Internal Services	7,064	10,365	2,045	13,500	13,000	13,520	14,061	14,623

**All Funds  
Function Detail by Object (cont'd)  
2023-24 Budget**

Description	2020-21 Actual	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	2024-25 Forecasted	2025-26 Forecasted	2026-27 Forecasted
<b>Data Processing Services</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Data Processing Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Building and Grounds</b>								
100 Salaries	1,382,965	1,641,368	1,625,407	1,694,135	1,664,910	1,739,831	1,818,123	1,899,939
200 Fringe Benefits	228,968	271,653	291,741	291,900	305,000	318,725	333,068	348,056
300 Purchased Services	1,158,457	1,656,251	1,744,586	1,864,500	989,500	1,029,080	70,243	73,053
400 Supplies	630,469	568,300	535,863	603,540	507,700	528,008	549,128	571,093
500 Capital Outlay	3,966,873	3,833,084	3,759,982	8,960,000	17,067,000	20,009,442	2,410,777	308,723
600 Other Objects	540	295	292	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Building and Grounds	<u>7,368,272</u>	<u>7,970,951</u>	<u>7,957,870</u>	<u>13,414,575</u>	<u>20,534,610</u>	<u>23,625,606</u>	<u>5,181,880</u>	<u>3,201,426</u>
<b>Transportation</b>								
100 Salaries	538,040	703,433	811,245	737,000	798,603	834,540	872,094	911,339
200 Fringe Benefits	129,915	155,110	200,995	160,000	201,000	221,100	243,210	267,531
300 Purchased Services	248,087	820,766	894,992	835,904	917,000	953,680	991,827	1,031,500
400 Supplies	86,534	120,278	174,660	157,000	180,000	187,204	194,696	202,488
500 Capital Outlay	307,920	396,182	402,833	347,000	390,000	405,600	421,824	438,697
600 Other Objects	65	0	0	100	100	100	100	100
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Transportation	<u>1,310,560</u>	<u>2,195,769</u>	<u>2,484,726</u>	<u>2,237,004</u>	<u>2,486,703</u>	<u>2,602,224</u>	<u>2,723,752</u>	<u>2,851,655</u>

**Kirby School District 140**  
**All Funds**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Municipal Retirement/Social Security</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Municipal Retirement/Social Sec.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Capital Improvements</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Capital Improvements	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Sub Total Support Services</b>	<b><u>19,731,284</u></b>	<b><u>22,866,966</u></b>	<b><u>23,130,788</u></b>	<b><u>29,022,095</u></b>	<b><u>36,425,744</u></b>	<b><u>40,220,073</u></b>	<b><u>22,511,580</u></b>	<b><u>21,299,774</u></b>

**Kirby School District 140**  
**All Funds**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

Description	2020-21 Actual	2021-22 Actual	2022-23 Actual	2022-23 Budget	2023-24 Budget	2024-25 Forecasted	2025-26 Forecasted	2026-27 Forecasted
<b>OTHER SERVICES:</b>								
<b>Non-Programmed Charges</b>								
100 Salaries	70,459	82,361	88,886	115,142	24,500	25,603	26,755	27,959
200 Fringe Benefits	10,316	7,117	25,390	26,317	0	0	0	0
300 Purchased Services	35,345	73,595	45,876	64,119	0	0	0	0
400 Supplies	3,661	2,464	2,509	27,728	403,000	419,120	435,885	453,320
500 Capital Outlay	0	0	5,879	5,879	0	0	0	0
600 Other Objects	586,862	874,184	17,975,914	17,215,000	1,603,000	1,667,120	1,733,805	1,803,157
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Non-Programmed Charges	<u>706,644</u>	<u>1,039,721</u>	<u>18,144,454</u>	<u>17,454,185</u>	<u>2,030,500</u>	<u>2,111,843</u>	<u>2,196,444</u>	<u>2,284,436</u>
<b>Debt Service</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Debt Service	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Sub Total Other</b>	<u>706,644</u>	<u>1,039,720</u>	<u>18,144,454</u>	<u>17,454,185</u>	<u>2,030,500</u>	<u>2,111,843</u>	<u>2,196,444</u>	<u>2,284,436</u>
<b>Grand Total</b>	<u>50,175,188</u>	<u>55,931,893</u>	<u>74,184,343</u>	<u>79,956,503</u>	<u>73,174,503</u>	<u>78,976,812</u>	<u>63,403,385</u>	<u>64,463,175</u>

# EDUCATIONAL FUND

FY 2023-24



## **Major Revenue Assumptions - Educational Fund**

- A. Property Taxes: The first half of the year was increased by 12.08 % and the second half by 5.6%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in February/March and the balance in July/August.
- B. Corporate Personal Property Replacement Tax (CPPRT): This revenue has leveled off and is not increasing or decreasing.
- C. Evidenced Based Funding (General State Aid): This showed a slight decrease as there is uncertainty with the State funding it at 100%.
- D. Categorical State Aid: This showed a slight increase as the grants change each year.
- E. Federal Aid: This shows a decrease due to no new ESSER funding.
- F. Book & Milk Fees: This shows a slight increase in line with our students.
- G. Interest: This shows an increase as the interest rates are rising.

## **Major Expenditure Assumptions – Educational Fund**

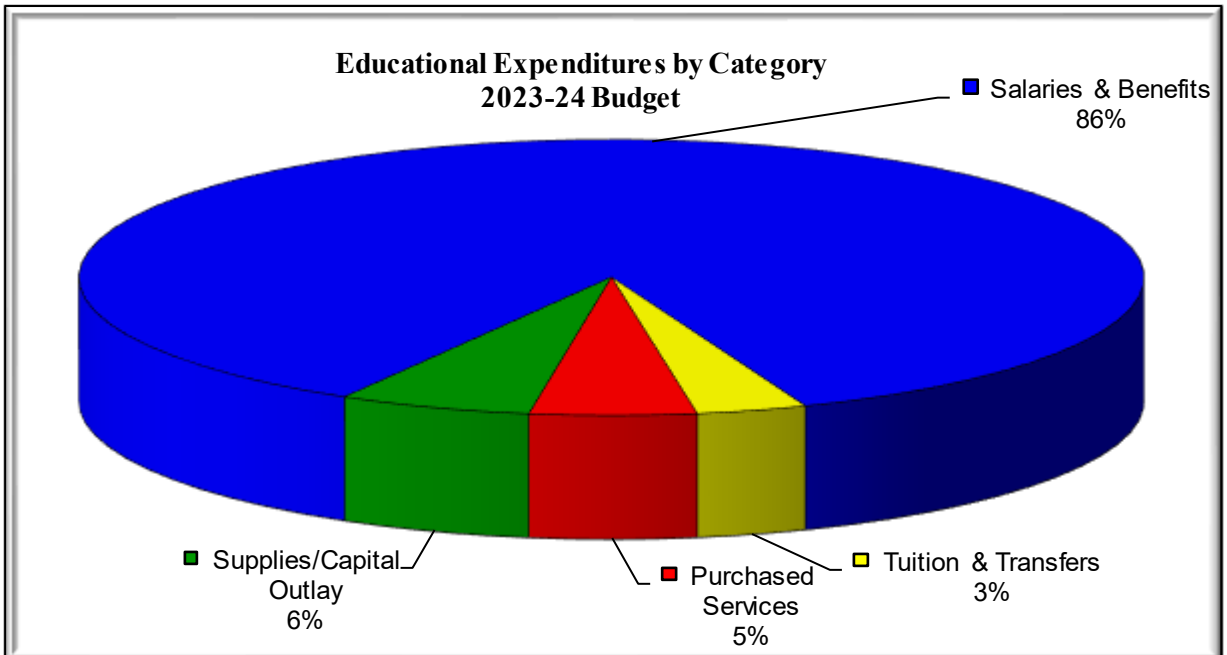
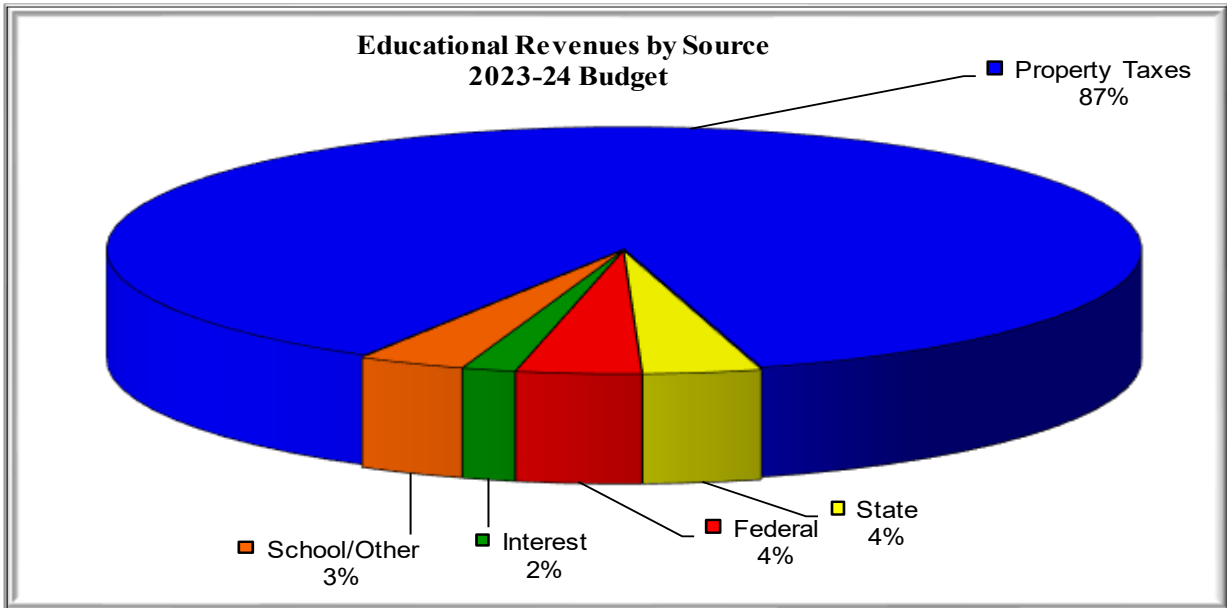
- A. Salaries: Since most of the salaries are for the certified teachers, the total salaries were increased per the teachers' contract and an additional amount for new positions.
- B. Benefits: The benefits were increased on an average of 9.0%. This is based on actual data from Blue Cross/Blue Shield and an increase in the number of teachers.
- C. Purchased Services, Supplies and Capital Outlay: These were all increased based upon the needs for the year and the computer replacement policy.
- D. Tuition: Tuition was increased by 23.33%. This fluctuates with the special education students and is difficult to estimate.

## **Fund Balances – Educational Fund**

There were no significant changes in the fund balances this year or projected for future years.

## Kirby School District 140 Educational Fund Summary Graphs

The Educational Fund accounts for the majority of the instructional and administrative aspects of the District's operations. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance series, lunch programs, all costs of administration and related insurance costs. Revenues include educational tax levies, tuition, and State and Federal Aid.



**Kirby School District 140  
Educational Fund  
Revenues by Source  
2023-24 Budget**

<b>REVENUES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
Current Taxes	\$18,215,975	\$19,149,013	\$18,433,877	\$19,346,000	\$19,465,307	\$19,854,613	\$20,251,705	\$20,656,739
Last Year Taxes	15,688,932	16,556,763	16,389,685	16,626,000	18,370,188	18,737,592	19,112,344	19,494,590
Prior Taxes	7,641	83,264	62,829	83,700	63,700	64,974	66,273	67,599
CPPRT	142,274	310,119	350,505	334,000	351,000	351,000	351,000	351,000
Evidence Based Funding	3,698,369	0	0	0	0	0	0	5,700,000
Categorical State Aid	1,617,860	1,716,175	2,086,820	1,721,600	1,598,400	1,598,400	1,598,400	1,598,400
Federal	1,822,680	3,799,703	3,271,798	2,911,100	1,686,500	1,686,500	1,686,500	1,686,500
Summer Camps & Graduation Fees	6,430	22,092	14,681	22,100	15,000	15,000	15,000	15,000
Book & Milk Fees	460,355	676,782	699,412	681,000	700,500	700,500	700,500	700,500
Interest	625,152	149,816	718,200	150,000	719,000	719,000	719,000	719,000
Activity Funds	<u>70,599</u>	<u>371,928</u>	<u>389,874</u>	<u>373,000</u>	<u>390,000</u>	<u>390,000</u>	<u>390,000</u>	<u>390,000</u>
<b>Total:</b>	<b>\$42,356,267</b>	<b>\$42,835,655</b>	<b>\$42,417,681</b>	<b>\$42,248,500</b>	<b>\$43,359,595</b>	<b>\$44,117,579</b>	<b>\$44,890,722</b>	<b>\$51,379,329</b>



**Kirby School District 140**  
**Educational Fund**  
**Expenditures by Object and Fund Balances**  
**2023-24 Budget**

<b>EXPENDITURES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
Salaries	\$29,259,855	\$31,026,141	\$33,380,912	\$33,224,368	\$35,708,561	\$37,315,446	\$38,994,641	\$40,164,481
Medical Insurance & Benefits	5,258,369	4,464,561	4,805,620	4,814,796	5,327,000	5,859,700	6,445,670	7,090,237
Purchased Services	1,730,333	2,976,228	2,717,959	3,055,455	2,413,000	2,509,520	2,609,901	2,714,297
Supplies	1,825,926	2,992,934	2,245,751	2,716,941	1,847,809	1,921,721	1,998,590	2,078,533
Capital Outlay	1,188,654	1,369,514	815,809	1,418,091	937,000	1,124,480	969,459	1,008,238
Dues	12,358	12,450	13,743	33,574	19,800	19,800	19,800	19,800
Activity Funds/Transfers	68,565	333,855	17,002,939	16,335,000	403,000	403,000	403,000	403,000
Tuition	<u>586,862</u>	<u>872,298</u>	<u>972,975</u>	<u>880,000</u>	<u>1,200,000</u>	<u>1,248,000</u>	<u>1,297,920</u>	<u>1,349,837</u>
<b>Total:</b>	<b>\$39,930,922</b>	<b>\$44,047,981</b>	<b>\$61,955,709</b>	<b>\$62,478,224</b>	<b>\$47,856,170</b>	<b>\$50,401,667</b>	<b>\$52,738,981</b>	<b>\$54,828,422</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$2,425,345</b>	<b>(\$1,212,326)</b>	<b>(\$19,538,028)</b>	<b>(\$20,229,723)</b>	<b>(\$4,496,575)</b>	<b>(\$6,284,089)</b>	<b>(\$7,848,259)</b>	<b>(\$3,449,093)</b>
<b>Fund Balance - Beginning</b>	\$47,070,028	\$49,495,373	\$48,283,046	\$48,283,046	\$28,745,019	\$24,248,444	\$17,964,355	\$10,116,097
<b>Fund Balance - Ending</b>	\$49,495,373	\$48,283,046	\$28,745,019	\$28,053,323	\$24,248,444	\$17,964,355	\$10,116,097	\$6,667,004

**Kirby School District 140**  
**Educational Fund**  
**Function Detail by Object**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>INSTRUCTION:</b>								
<b>Regular Programs</b>								
100 Salaries	14,755,825	15,575,363	16,119,187	16,393,047	17,592,100	18,383,745	19,211,013	20,075,509
200 Fringe Benefits	5,329,488	4,459,412	4,419,222	4,376,279	4,941,000	5,435,100	5,978,610	6,576,471
300 Purchased Services	318,075	508,955	721,616	879,214	558,400	580,736	603,965	628,124
400 Supplies	1,224,575	2,360,697	1,670,851	1,978,192	905,809	942,041	979,723	1,018,911
500 Capital Outlay	24,987	13,255	19,837	28,713	30,000	31,200	32,448	33,746
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	263,378	294,215	284,100	312,000	296,000	307,840	320,154	332,960
Total Regular Programs	21,916,327	23,211,897	23,234,813	23,967,444	24,323,309	25,680,661	27,125,913	28,665,721
<b>Special Education Programs</b>								
100 Salaries	4,664,012	5,183,209	5,710,941	5,312,200	5,992,000	6,261,640	6,543,414	6,837,867
200 Fringe Benefits	4,164	2,801	2,788	2,788	0	0	0	0
300 Purchased Services	4,513	3,172	1,875	16,275	4,000	4,160	4,326	4,499
400 Supplies	69,995	129,909	129,696	260,205	446,000	463,840	482,394	501,689
500 Capital Outlay	12,662	7,053	13,756	15,000	30,000	31,200	32,448	33,746
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Special Education Programs	4,755,346	5,326,144	5,859,057	5,606,468	6,472,000	6,760,840	7,062,582	7,377,802
<b>Educationally Deprived/Remedial Programs</b>								
100 Salaries	670,268	643,376	730,382	730,400	770,000	804,650	840,859	878,698
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Educationally Deprived Programs	670,268	643,376	730,382	730,400	770,000	804,650	840,859	878,698

**Kirby School District 140**  
**Educational Fund**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Vocational Programs</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Vocational Programs	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Interscholastic Programs</b>								
100 Salaries	365,176	452,713	473,478	504,304	502,130	524,726	548,339	573,014
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	165	12,851	10,967	19,120	19,200	19,968	20,767	21,597
400 Supplies	9,910	19,029	27,443	16,772	18,800	19,552	20,334	21,147
500 Capital Outlay	3,235	0	108,307	112,900	2,000	2,080	2,163	2,250
600 Other Objects	4,030	1,345	4,355	5,000	5,000	5,200	5,408	5,624
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Interscholastic Programs	<u>382,516</u>	<u>485,938</u>	<u>624,550</u>	<u>658,096</u>	<u>547,130</u>	<u>571,526</u>	<u>597,011</u>	<u>623,633</u>
<b>Gifted Programs</b>								
100 Salaries	367,301	456,145	521,097	521,100	547,000	571,615	597,338	624,218
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	8,176	0	636	5,000	5,000	5,200	5,408	5,624
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	63	405	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Gifted Programs	<u>375,478</u>	<u>456,208</u>	<u>522,138</u>	<u>526,600</u>	<u>552,500</u>	<u>577,335</u>	<u>603,286</u>	<u>630,405</u>

**Kirby School District 140**  
**Educational Fund**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Summer Programs</b>								
100 Salaries	70,729	146,775	151,437	161,955	158,000	165,110	172,540	180,304
200 Fringe Benefits	1,055	35,874	684	1,259	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	110	1,803	0	1,300	1,300	1,352	1,406	1,462
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Summer Programs	<u>71,893</u>	<u>184,452</u>	<u>152,121</u>	<u>164,514</u>	<u>159,300</u>	<u>166,462</u>	<u>173,946</u>	<u>181,767</u>
<b>Sub Total Instruction</b>	<b><u>28,171,827</u></b>	<b><u>30,308,014</u></b>	<b>#####</b>	<b><u>31,653,522</u></b>	<b><u>32,824,239</u></b>	<b><u>34,561,474</u></b>	<b><u>36,403,597</u></b>	<b><u>38,358,025</u></b>
<b>SUPPORT SERVICES:</b>								
<b>Attendance and Social Workers</b>								
100 Salaries	905,979	1,091,472	1,408,807	1,295,500	1,469,600	1,535,732	1,604,840	1,677,058
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	184	18,547	6,773	8,750	1,200	1,248	1,298	1,350
400 Supplies	72,872	338,432	8,995	20,100	17,200	17,888	18,604	19,348
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	4,000	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Attendance & Social Workers	<u>979,034</u>	<u>1,448,451</u>	<u>1,424,575</u>	<u>1,328,350</u>	<u>1,488,000</u>	<u>1,554,868</u>	<u>1,624,741</u>	<u>1,697,755</u>
<b>Guidance Services</b>								
100 Salaries	458,608	477,528	501,458	504,000	527,000	550,715	575,497	601,395
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Guidance Services	<u>458,608</u>	<u>477,528</u>	<u>501,458</u>	<u>504,000</u>	<u>527,000</u>	<u>550,715</u>	<u>575,497</u>	<u>601,395</u>

**Kirby School District 140**  
**Educational Fund**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Health Services</b>								
100 Salaries	329,234	390,851	392,894	397,197	397,000	414,865	433,534	453,043
200 Fringe Benefits	0	0	0	3,157	0	0	0	0
300 Purchased Services	58,166	103,212	267,079	141,500	100,000	104,000	108,160	112,486
400 Supplies	210,409	98,179	23,887	6,675	50,000	52,000	54,080	56,243
500 Capital Outlay	0	0	0	6,978	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Health Services	<u>597,809</u>	<u>592,242</u>	<u>683,860</u>	<u>555,508</u>	<u>547,000</u>	<u>570,865</u>	<u>595,774</u>	<u>621,773</u>
<b>Psychologist Services</b>								
100 Salaries	407,773	370,643	471,057	471,100	495,000	517,275	540,552	564,877
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	60,466	179,433	257,442	440,498	5,000	5,200	5,408	5,624
400 Supplies	9,759	14,372	61,872	66,700	2,500	2,600	2,704	2,812
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Psychologist Services	<u>477,999</u>	<u>564,448</u>	<u>790,371</u>	<u>978,298</u>	<u>502,500</u>	<u>525,075</u>	<u>548,664</u>	<u>573,314</u>
<b>Speech Pathology &amp; Audio Services</b>								
100 Salaries	1,132,000	1,048,963	1,129,510	1,129,600	1,186,000	1,239,370	1,295,142	1,353,423
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	3,654	6,504	1,500	33,000	500	520	541	562
400 Supplies	5,267	12,175	898	5,000	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	4,630	9,774	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Speech Pathology & Audio Svcs.	<u>1,140,922</u>	<u>1,067,642</u>	<u>1,136,538</u>	<u>1,177,374</u>	<u>1,186,500</u>	<u>1,239,890</u>	<u>1,295,682</u>	<u>1,353,985</u>

**Kirby School District 140**  
**Educational Fund**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Other Support Services</b>								
100 Salaries	430,902	451,412	424,299	476,000	446,000	466,070	487,043	508,960
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	500	500	520	541	562
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Other Support Services	<u>430,902</u>	<u>451,412</u>	<u>424,299</u>	<u>476,500</u>	<u>446,500</u>	<u>466,590</u>	<u>487,584</u>	<u>509,523</u>
 <b>Improvement of Instruction Services</b>								
100 Salaries	885,785	700,826	1,133,136	1,022,701	1,301,232	1,359,787	1,420,978	1,484,922
200 Fringe Benefits	671	2,023	1,296	5,668	0	0	0	0
300 Purchased Services	217,459	707,258	625,670	625,522	1,109,000	1,153,360	1,199,494	1,247,474
400 Supplies	95,445	19,472	5,027	19,720	20,500	21,320	22,173	23,060
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	1,000	1,000	1,040	1,082	1,125
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Improvement of Instruction Svcs.	<u>1,199,360</u>	<u>1,429,579</u>	<u>1,765,129</u>	<u>1,674,611</u>	<u>2,431,732</u>	<u>2,535,507</u>	<u>2,643,727</u>	<u>2,756,581</u>
 <b>Education Media Services</b>								
100 Salaries	972,443	978,487	1,100,351	1,187,720	1,156,870	1,208,929	1,263,331	1,320,181
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	515,129	837,984	609,392	631,000	457,000	475,280	494,291	514,063
400 Supplies	131,741	147,268	145,492	158,020	147,800	153,712	159,860	166,255
500 Capital Outlay	1,153,316	1,353,723	623,030	1,203,621	875,000	910,000	946,400	984,256
600 Other Objects	0	0	0	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Education Media Services	<u>2,772,630</u>	<u>3,317,462</u>	<u>2,478,264</u>	<u>3,180,861</u>	<u>2,637,170</u>	<u>2,748,441</u>	<u>2,864,423</u>	<u>2,985,317</u>

**Kirby School District 140**  
**Educational Fund**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Board of Education Services</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	99,081	152,305	200,153	200,100	179,000	186,160	193,606	201,351
400 Supplies	1,178	1,552	119	4,300	4,300	4,472	4,651	4,837
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Board of Education Services	<u>100,259</u>	<u>153,857</u>	<u>200,272</u>	<u>204,400</u>	<u>183,300</u>	<u>190,632</u>	<u>198,257</u>	<u>206,188</u>
<b>Executive Administration Services</b>								
100 Salaries	412,811	514,690	501,244	484,550	517,839	541,142	565,493	590,940
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	6,246	2,922	8,378	7,100	8,600	8,944	9,302	9,674
400 Supplies	4,837	6,705	8,001	5,000	8,000	8,320	8,653	8,999
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	3,702	786	1,769	5,000	5,000	5,200	5,408	5,624
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Executive Administration Services	<u>427,596</u>	<u>525,103</u>	<u>519,392</u>	<u>501,650</u>	<u>539,439</u>	<u>563,606</u>	<u>588,856</u>	<u>615,237</u>
<b>Special Area Administration Services</b>								
100 Salaries	483,685	458,534	484,072	486,100	483,595	505,357	528,098	551,862
200 Fringe Benefits	1,991	1,223	491	491	0	0	0	0
300 Purchased Services	2,591	191	0	600	600	624	649	675
400 Supplies	1,434	1,921	1,839	7,628	2,000	2,080	2,163	2,250
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Special Area Administration Svcs	<u>489,701</u>	<u>461,869</u>	<u>486,402</u>	<u>495,319</u>	<u>486,695</u>	<u>508,581</u>	<u>531,451</u>	<u>555,349</u>

**Kirby School District 140**  
**Educational Fund**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Office of the Principal Services</b>								
100 Salaries	1,510,836	1,562,988	1,632,119	1,624,269	1,729,700	1,807,537	1,888,876	1,973,875
200 Fringe Benefits	20,731	16,459	4,140	17,282	17,000	18,700	20,570	22,627
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	2,006	1,972	2,084	4,500	4,500	4,680	4,867	5,062
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Office of the Principal Services	<u>1,533,573</u>	<u>1,581,419</u>	<u>1,638,343</u>	<u>1,646,051</u>	<u>1,751,200</u>	<u>1,830,917</u>	<u>1,914,313</u>	<u>2,001,564</u>
<b>Fiscal Services</b>								
100 Salaries	364,974	404,000	403,769	403,895	413,195	431,789	451,219	471,524
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	33,007	42,776	30,534	51,300	33,300	34,632	36,017	37,458
400 Supplies	4,483	8,436	9,023	10,400	10,400	10,816	11,249	11,699
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	500	500	500	500	500	520	541	562
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Fiscal Services	<u>402,965</u>	<u>455,712</u>	<u>443,827</u>	<u>466,095</u>	<u>457,395</u>	<u>477,757</u>	<u>499,026</u>	<u>521,243</u>
<b>Food Services</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	34,029	163,105	193,419	168,000	207,000	215,280	223,891	232,847
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Food Services	<u>34,029</u>	<u>163,105</u>	<u>193,419</u>	<u>168,000</u>	<u>207,000</u>	<u>215,280</u>	<u>223,891</u>	<u>232,847</u>



**Kirby School District 140**  
**Educational Fund**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Internal Services</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	6,000	8,000	1,000	10,500	10,000	10,400	10,816	11,249
400 Supplies	1,064	2,365	1,045	3,000	3,000	3,120	3,245	3,375
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Internal Services	<u>7,064</u>	<u>10,365</u>	<u>2,045</u>	<u>13,500</u>	<u>13,000</u>	<u>13,520</u>	<u>14,061</u>	<u>14,623</u>
<b>Data Processing Services</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Data Processing Services	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Building and Grounds</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Building and Grounds	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

**Kirby School District 140**  
**Educational Fund**  
**Function Detail by Object (cont'd)**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Non-Programmed Charges</b>								
100 Salaries	70,459	82,361	88,886	115,142	24,500	25,603	26,755	27,959
200 Fringe Benefits	10,316	7,117	25,390	26,317	0	0	0	0
300 Purchased Services	35,345	73,595	45,876	64,119	0	0	0	0
400 Supplies	3,661	2,464	2,509	27,728	0	43,620	92,280	137,874
500 Capital Outlay	0	0	5,879	5,879	0	0	0	0
600 Other Objects	586,861	874,236	17,975,914	17,215,000	1,603,000	1,778,727	1,610,402	1,057,872
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Non-Programmed Charges	<u>706,643</u>	<u>1,039,773</u>	<u>18,144,454</u>	<u>17,454,185</u>	<u>1,627,500</u>	<u>1,847,950</u>	<u>1,729,436</u>	<u>1,223,705</u>
<b>Sub Total Support Services</b>	<b><u>11,759,095</u></b>	<b><u>13,739,966</u></b>	<b><u>30,832,647</u></b>	<b><u>30,824,701</u></b>	<b><u>15,031,931</u></b>	<b><u>15,840,193</u></b>	<b><u>16,335,384</u></b>	<b><u>16,470,398</u></b>
<b>Grand Total</b>	<b><u>39,930,922</u></b>	<b><u>44,047,981</u></b>	<b><u>61,955,709</u></b>	<b><u>62,478,224</u></b>	<b><u>47,856,170</u></b>	<b><u>50,401,667</u></b>	<b><u>52,738,981</u></b>	<b><u>54,828,423</u></b>

**Kirby School District 140**  
**Educational Fund Actual vs. Budget**  
**2023-24 Budget**

<b>REVENUES</b>	<b>2022-23</b>	<b>2023-24</b>	<b>Actual to</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Current Budget</b>	<b>Difference % Change</b>
Current Taxes	\$18,433,877	\$19,465,307	\$1,031,430	5.60%
Last Year Taxes	16,389,685	18,370,188	1,980,503	12.08%
Prior Taxes	62,829	63,700	871	1.39%
CPPRT	350,505	351,000	495	0.14%
Evidence Based Funding	0	0	0	0.00%
Categorical State Aid	2,086,820	1,598,400	(488,420)	-23.40%
Federal	3,271,798	1,686,500	(1,585,298)	-48.45%
Summer Camps & Graduation Fees	14,681	15,000	319	2.17%
Book & Milk Fees	699,412	700,500	1,088	0.16%
Interest	718,200	719,000	800	0.11%
Activity Funds	<u>389,874</u>	<u>390,000</u>	<u>126</u>	<u>0.03%</u>
<b>Total:</b>	<b>\$42,417,681</b>	<b>\$43,359,595</b>	<b>\$941,914</b>	<b>2.22%</b>

<b>EXPENDITURES</b>	<b>2022-23</b>	<b>2023-24</b>	<b>Actual to</b>	
	<b>Actual</b>	<b>Budget</b>	<b>Current Budget</b>	<b>Difference % Change</b>
Salaries	\$33,380,912	\$35,708,561	\$2,327,649	6.97%
Medical Insurance & Benefits	4,805,620	5,327,000	521,380	10.85%
Purchased Services	2,717,959	2,413,000	(304,959)	-11.22%
Supplies	2,648,690	1,847,809	(800,882)	-30.24%
Capital Outlay	815,809	937,000	121,191	14.86%
Dues	13,743	19,800	6,057	44.07%
Activity Funds/Transfers	17,002,939	403,000	(16,599,939)	-97.63%
Tuition	<u>972,975</u>	<u>1,200,000</u>	<u>227,025</u>	<u>23.33%</u>
<b>Total:</b>	<b>\$62,358,647</b>	<b>\$47,856,170</b>	<b>(\$14,502,478)</b>	<b>-23.26%</b>

<b>Revenue Over (Under) Expenditures</b>	<b>(\$19,940,966)</b>	<b>(\$4,496,575)</b>	<b>\$15,444,391</b>
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<b>Fund Balance - Beginning</b>	\$48,283,046	\$28,342,080
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<b>Fund Balance - Ending</b>	\$28,342,080	\$23,845,505
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**Kirby School District 140**  
**Educational Fund Explanations of Differences over \$20,000 and over 5%**  
**2023-24 Budget**

The increase in Current & Last Year Taxes is due to an increase in the tax levy.

The decrease in Categorical State Aid is due to a transfer to the Transportation Fund.

The decrease in Federal Revenue is due to no new ESSER Funds.

The increase in Salaries is due to an increase in staff and a larger increase do to the high CPI.

The increase in Medical Insurance and Benefits is due to an increase from Blue Cross/Blue Shield.

The decrease in Purchased Services is due to less ESSER funds spent this year.

The decrease in Supplies is due to less ESSER funds spent this year.

The increase in Capital Outlay is due to more Ipads needed this year.

The decrease in Transfers is due to a new building being built for Fernway Elementary School.

# OPERATIONS AND MAINTENANCE FUND

**FY 2023-24**



## **Major Revenue Assumptions - Operations & Maintenance Fund**

- A. Property Taxes: The first half of the year was increased by 15.4 % and the second half by 6.3%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in July/August and the balance in February/March.
- B. Evidenced Based Funding (General State Aid): This showed a slight decrease due to the uncertainty of State Funding.
- C. Transfers: There was a large transfer in due to the building of the new school last year.
- D. Rental: This shows a decrease due to a large late payment last year.

## **Major Expenditure Assumptions – Operations & Maintenance Fund**

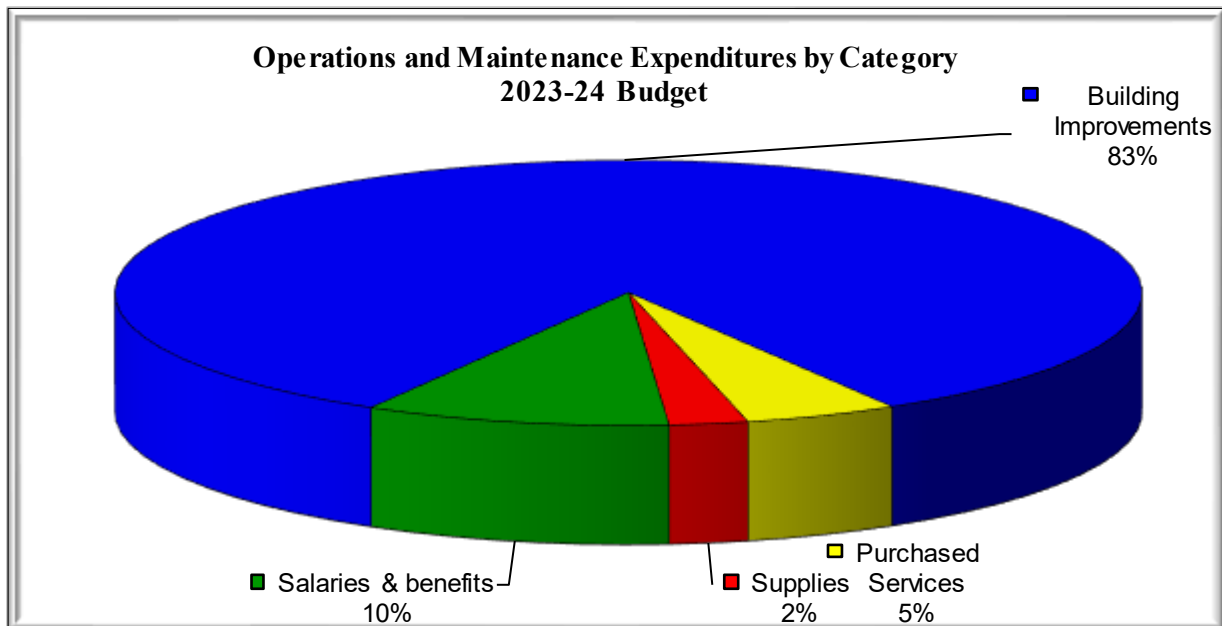
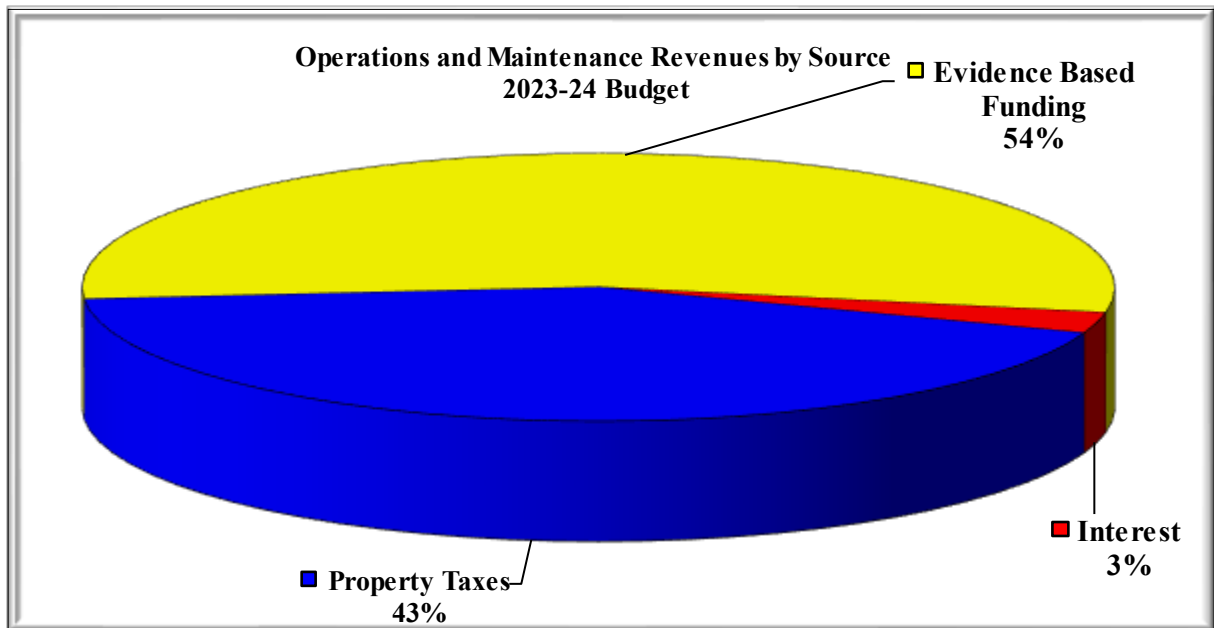
- A. Salaries: Since most of the salaries are for the custodians, the total salaries were increased per the custodians' contract and an increase in number because of COVID-19. The contract did not change any benefits or other related costs.
- B. Benefits: The benefits were increased on an average of 9%. This is based on actual data from Blue Cross/Blue Shield.
- C. Purchased Services: This showed a large decrease as there is less paid to the architect.
- D. Building Improvements/Equipment Purchased Services: There was a large increase due to the construction of the new building.

## **Fund Balances – Operations & Maintenance Fund**

There were no significant changes in the fund balances this year or projected in future years.

## Kirby School District 140 Operations and Maintenance Fund Summary Graphs

The Operations and Maintenance Fund accounts for the repair and maintenance of District property. All costs of fuel, lights, gas, water, telephone services, custodial supplies, maintaining, improving, or repairing school buildings and property for school purposes are charged to the Operations and Maintenance Fund. Revenues are from property taxes, State Aid, rental of facilities and other miscellaneous sources.



**Kirby School District 140**  
**Operations and Maintenance Fund**  
**Revenues by Source**  
**2023-24 Budget**

<b>REVENUES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
Current Taxes	\$2,249,032	\$2,333,009	2,272,573	2,400,000	2,414,801	\$2,463,097	\$2,512,359	\$2,562,606
Last Year Taxes	1,937,624	2,017,184	2,006,261	2,100,000	2,314,874	2,361,171	2,408,395	2,456,563
Prior Taxes	917	10,283	7,655	10,300	7,700	7,854	8,011	8,171
Evidence Based Funding	2,067,888	5,882,015	6,064,418	5,800,000	6,000,000	6,000,000	6,000,000	300,000
Transfers	0	0	0	0	0	0	0	0
Rental	13,550	0	27,520	0	15,000	15,000	15,000	15,000
Interest	13,005	3,569	212,785	4,000	213,000	213,000	213,000	213,000
Builders' Impact Fees	200	73,370	47,107	74,000	48,000	48,000	48,000	48,000
Other Revenue	<u>7,000</u>	<u>0</u>	<u>16,000,000</u>	<u>16,000,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total:</b>	<b>\$6,289,216</b>	<b>\$10,319,430</b>	<b>\$26,638,319</b>	<b>\$26,388,300</b>	<b>\$11,013,375</b>	<b>\$11,108,122</b>	<b>\$11,204,765</b>	<b>\$5,603,340</b>



**Kirby School District 140**  
**Operations and Maintenance Fund**  
**Expenditures by Object and Fund Balances**  
**2023-24 Budget**

<b>EXPENDITURES</b>	<b>2020-21</b> <b>Actual</b>	<b>2021-22</b> <b>Actual</b>	<b>2022-23</b> <b>Actual</b>	<b>2022-23</b> <b>Budget</b>	<b>2023-24</b> <b>Budget</b>	<b>2024-25</b> <b>Forecasted</b>	<b>2025-26</b> <b>Forecasted</b>	<b>2026-27</b> <b>Forecasted</b>
Custodial/Maintenance Salaries	\$1,382,965	\$1,641,368	\$1,625,407	\$1,694,135	\$1,664,910	\$1,739,831	\$1,818,123	\$1,872,667
Medical Insurance	228,968	271,653	291,741	291,900	305,000	335,500	369,050	405,955
Purchased Services	1,158,457	1,656,251	1,744,586	1,864,500	989,500	1,029,080	1,070,243	913,053
Supplies	630,469	568,300	535,863	603,540	507,700	528,008	549,128	571,093
Building Improvements/Equipment	3,966,873	3,833,084	3,759,982	8,960,000	17,067,000	20,349,680	1,963,667	663,667
Dues & Fees	<u>540</u>	<u>295</u>	<u>292</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
<b>Total:</b>	<b>7,368,272</b>	<b>7,970,952</b>	<b>7,957,870</b>	<b>\$13,414,575</b>	<b>\$20,534,610</b>	<b>23,982,599</b>	<b>5,770,712</b>	<b>4,426,936</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(\$1,079,056)</b>	<b>\$2,348,478</b>	<b>\$18,680,450</b>	<b>\$12,973,725</b>	<b>(\$9,521,235)</b>	<b>(\$12,874,477)</b>	<b>\$5,434,053</b>	<b>\$1,176,404</b>
<b>Fund Balance - Beginning</b>	\$1,724,199	\$645,143	\$2,993,621	\$2,993,621	\$21,674,071	\$12,152,836	(\$721,641)	\$4,712,412
<b>Fund Balance - Ending</b>	\$645,143	\$2,993,621	\$21,674,071	\$15,967,346	\$12,152,836	(\$721,641)	\$4,712,412	\$5,888,816

**Kirby School District 140**  
**Operations and Maintenance Fund**  
**Function Detail by Object**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>SUPPORT SERVICES:</b>								
<b>Building and Grounds</b>								
100 Salaries	1,382,965	1,641,368	1,625,407	1,694,135	1,664,910	1,739,831	1,818,123	1,872,667
200 Fringe Benefits	228,968	271,653	291,741	291,900	305,000	335,500	369,050	405,955
300 Purchased Services	1,158,457	1,656,251	1,744,586	1,864,500	989,500	1,029,080	1,070,243	913,053
400 Supplies	630,469	568,300	535,863	603,540	507,700	528,008	549,128	571,093
500 Capital Outlay	3,966,873	3,833,084	3,759,982	8,960,000	17,067,000	20,349,680	1,963,667	663,667
600 Other Objects	540	295	292	500	500	500	500	500
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Building and Grounds	<u>7,368,272</u>	<u>7,970,952</u>	<u>7,957,870</u>	<u>13,414,575</u>	<u>20,534,610</u>	<u>23,982,599</u>	<u>5,770,712</u>	<u>4,426,936</u>
<b>Sub Total Support Services</b>	<b><u>7,368,272</u></b>	<b><u>7,970,952</u></b>	<b><u>7,957,870</u></b>	<b><u>13,414,575</u></b>	<b><u>20,534,610</u></b>	<b><u>23,982,599</u></b>	<b><u>5,770,712</u></b>	<b><u>4,426,936</u></b>
<b>Grand Total</b>	<b><u>7,368,272</u></b>	<b><u>7,970,952</u></b>	<b><u>7,957,870</u></b>	<b><u>13,414,575</u></b>	<b><u>20,534,610</u></b>	<b><u>23,982,599</u></b>	<b><u>5,770,712</u></b>	<b><u>4,426,936</u></b>

**Kirby School District 140**  
**Operations and Maintenance Fund Actual vs. Budget**  
**2023-24 Budget**

<b>REVENUES</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>Actual to Current Budget Difference</b>	<b>% Change</b>
Current Taxes	2,272,573.40	2,414,800.80	\$142,227	6.26%
Last Year Taxes	2,006,261	2,314,874	308,613	15.38%
Prior Taxes	7,655	7,700	45	0.59%
Evidence Based Funding	6,064,418	6,000,000	(64,418)	-1.06%
Rental	27,520	15,000	(12,520)	-45.49%
Interest	212,785	213,000	215	0.10%
Builders' Impact Fees	47,107	48,000	893	1.90%
Transfer from Educational Fund	<u>16,000,000</u>	<u>0</u>	<u>(16,000,000)</u>	<u>0.00%</u>
<b>Total:</b>	<b>\$26,638,319</b>	<b>\$11,013,375</b>	<b>(\$15,624,944)</b>	<b>-58.66%</b>

<b>EXPENDITURES</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>Actual to Current Budget Difference</b>	<b>% Change</b>
Custodial/Maintenance Salaries	\$1,625,407	\$1,664,910	\$39,503	2.43%
Medical Insurance	291,741	305,000	13,259	4.54%
Purchased Services	1,744,586	989,500	(755,086)	-43.28%
Supplies	535,863	507,700	(28,163)	-5.26%
Building Improvements/Equipment	3,759,982	17,067,000	13,307,018	353.91%
Dues & Fees	<u>292</u>	<u>500</u>	<u>208</u>	<u>71.43%</u>
<b>Total:</b>	<b>7,957,870</b>	<b>\$20,534,610</b>	<b>\$12,576,740</b>	<b>158.04%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$18,680,450</b>	<b>(\$9,521,235)</b>	<b>(\$28,201,684)</b>	
<b>Fund Balance - Beginning</b>	2,993,621	21,674,071		
<b>Fund Balance - Ending</b>	\$21,674,071	\$12,152,836		

**Kirby School District 140**  
**Operations and Maintenance Fund Explanations of Differences over \$20,000 and over**  
**5%**  
**2023-24 Budget**

The increase in Current & Last Year Taxes is due to an increase in the tax levy.

The decrease in Transfer from Educational Fund is due to the construction for the new building.

The decrease in Purchased Services is due to less being paid to the architects.

The decrease in Supplies is due to a new supply contract.

The increase in Supplies and Building Improvements/Equipment is due to the new building.

# TRANSPORTATION FUND

FY 2023-24



## **Major Revenue Assumptions - Transportation Fund**

- A. Property Taxes: The first half of the year was increased by 11.3 % and the second half by 4.7%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in July/August and the balance in February/March.
- B. Interest: This showed a slight increase as the interest rates have increased.
- C. Transportation Fees: This showed a large increase as parents found a different way to transport their kids due to COVID-19 the year before.
- D. State Aid: This showed an increase due to a transfer from the Educational Fund.

## **Major Expenditure Assumptions – Transportation Fund**

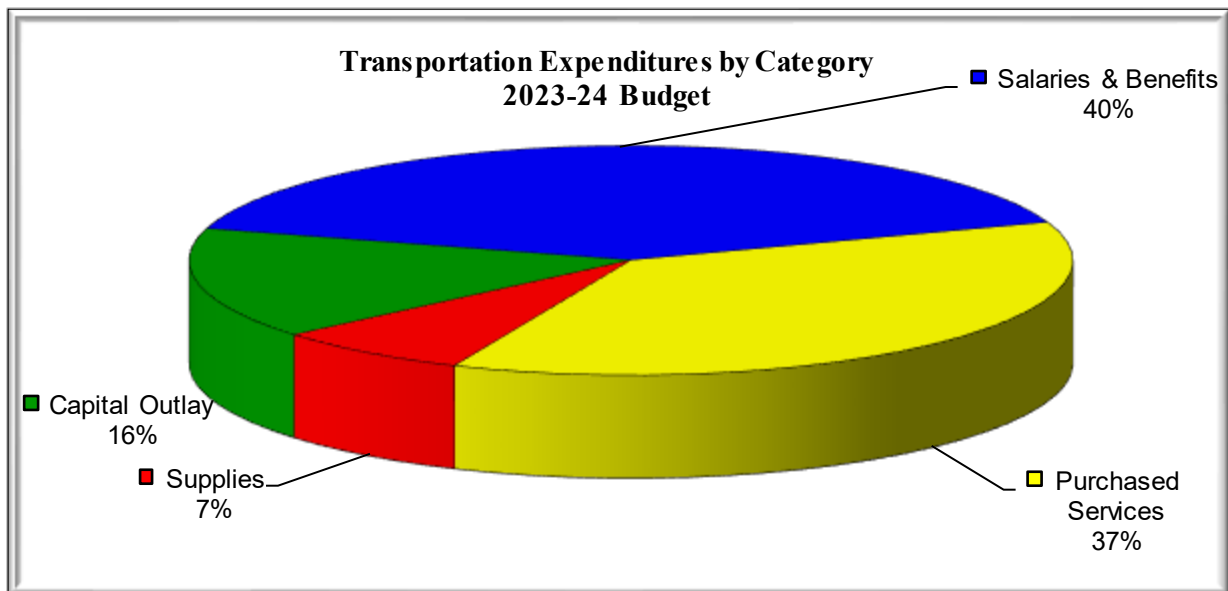
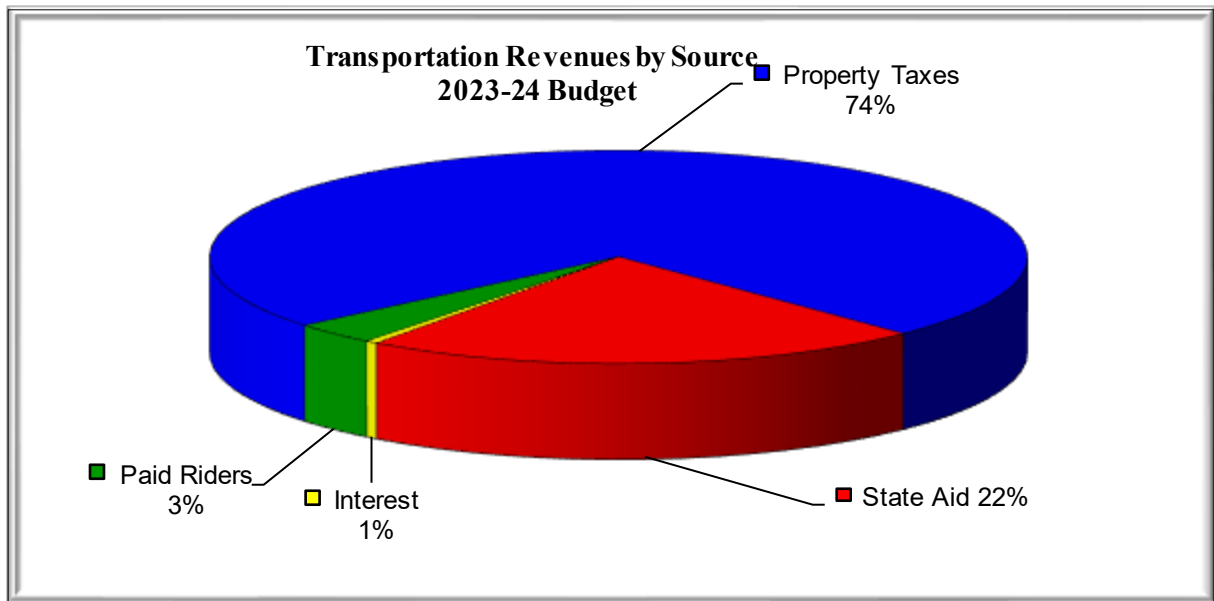
- A. Salaries: An increase was given comparable to other departments.
- B. Benefits: The benefits increased on an average of 9%. This is based on actual data from Blue Cross/Blue Shield.
- C. Capital Outlay: This shows a decrease as one of the lease payments was posted to last year's books.
- D. Transfers: There were no transfers this year.

## **Fund Balances – Transportation Fund**

There were no significant changes in the fund balances this year or projected in future years.

## Kirby School District 140 Transportation Fund Summary Graphs

The Transportation Fund accounts for all activity relating to student transportation to and from schools and for extracurricular and co-curricular activities. Revenues are from property taxes, State Aid, paid riders, and interest.



**Kirby School District 140  
Transportation Fund  
Revenues by Source  
2023-24 Budget**

<b>REVENUES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
Current Taxes	\$824,857	\$855,752	\$840,575	\$875,000	\$880,396	\$923,004	\$941,464	\$960,293
Last Year Taxes	710,736	739,907	738,065	745,000	821,229	852,654	869,707	987,101
Prior Taxes	336	3,772	2,808	4,000	3,000	3,060	3,121	3,184
Interest	26,769	5,043	10,986	5,100	11,000	11,000	11,000	11,000
Transportation Fees	(24,753)	36,975	54,691	74,000	77,478	72,478	67,478	62,478
State Aid	18,081	18,424	13,992	18,000	514,000	514,000	514,000	514,000
Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total:</b>	<b>\$1,556,026</b>	<b>\$1,659,874</b>	<b>\$1,661,116</b>	<b>\$1,721,100</b>	<b>\$2,307,103</b>	<b>\$2,376,196</b>	<b>\$2,406,770</b>	<b>\$2,538,056</b>



**Kirby School District 140**  
**Transportation Fund**  
**Expenditures by Object and Fund Balances**  
**2023-24 Budget**

<b>EXPENDITURES</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
Salaries	\$538,040	\$703,433	\$811,245	\$737,000	\$798,603	\$834,540	\$872,094	\$898,257
Medical Insurance & Benefits	129,915	155,110	200,995	160,000	201,000	221,100	243,210	267,531
Purchased Services	248,087	820,766	894,992	835,904	917,000	928,680	940,827	953,460
Supplies	86,599	120,278	174,660	157,100	180,100	187,304	194,796	202,588
Capital Outlay	307,920	396,182	402,833	347,000	390,000	337,500	351,000	365,040
Transfers	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total:</b>	<b>\$1,310,560</b>	<b>\$2,195,768</b>	<b>\$2,484,726</b>	<b>\$2,237,004</b>	<b>\$2,486,703</b>	<b>\$2,509,124</b>	<b>\$2,601,928</b>	<b>\$2,686,877</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$245,465</b>	<b>(\$535,894)</b>	<b>(\$823,609)</b>	<b>(\$515,904)</b>	<b>(\$179,600)</b>	<b>(\$132,928)</b>	<b>(\$195,158)</b>	<b>(\$148,821)</b>
<b>Fund Balance - Beginning</b>	\$1,401,143	\$1,646,608	\$1,110,714	\$1,110,714	\$287,105	\$107,505	(\$25,423)	(\$220,581)
<b>Fund Balance - Ending</b>	\$1,646,608	\$1,110,714	\$287,105	\$594,810	\$107,505	(\$25,423)	(\$220,581)	(\$369,402)

**Kirby School District 140  
Transportation Fund  
Function Detail by Object  
2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>SUPPORT SERVICES:</b>								
<b>Transportation</b>								
100 Salaries	538,040	703,433	811,245	737,000	798,603	834,540	872,094	898,257
200 Fringe Benefits	129,915	155,110	200,995	160,000	201,000	221,100	243,210	267,531
300 Purchased Services	248,087	820,766	894,992	835,904	917,000	928,680	940,827	953,460
400 Supplies	86,534	120,278	174,660	157,000	180,000	187,204	194,696	202,488
500 Capital Outlay	307,920	396,182	402,833	347,000	390,000	337,500	351,000	365,040
600 Other Objects	65	0	0	100	100	100	100	100
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Transportation	<u>1,310,560</u>	<u>2,195,768</u>	<u>2,484,726</u>	<u>2,237,004</u>	<u>2,486,703</u>	<u>2,509,124</u>	<u>2,601,928</u>	<u>2,686,876</u>
<b>Sub Total Support Services</b>	<b><u>1,310,560</u></b>	<b><u>2,195,768</u></b>	<b><u>2,484,726</u></b>	<b><u>2,237,004</u></b>	<b><u>2,486,703</u></b>	<b><u>2,509,124</u></b>	<b><u>2,601,928</u></b>	<b><u>2,686,876</u></b>
<b>Grand Total</b>	<b><u>1,310,560</u></b>	<b><u>2,195,768</u></b>	<b><u>2,484,726</u></b>	<b><u>2,237,004</u></b>	<b><u>2,486,703</u></b>	<b><u>2,509,124</u></b>	<b><u>2,601,928</u></b>	<b><u>2,686,876</u></b>

**Kirby School District 140**  
**Transportation Fund Actual vs. Budget**  
**2023-24 Budget**

<b>REVENUES</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>Actual to Current Budget Difference</b>	<b>% Change</b>
Current Taxes	\$840,575	\$880,396	\$39,821	4.74%
Last Year Taxes	738,065	821,229	83,164	11.27%
Prior Taxes	2,808	3,000	192	6.85%
Interest	10,986	11,000	14	0.13%
Transportation Fees	54,691	77,478	22,787	41.66%
State Aid	13,992	514,000	500,008	3573.49%
Other Revenue	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total:</b>	<b>\$1,661,116</b>	<b>\$2,307,103</b>	<b>\$645,987</b>	<b>38.89%</b>

<b>EXPENDITURES</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>Actual to Current Budget Difference</b>	<b>% Change</b>
Salaries	\$811,245	\$798,603	(\$12,642)	-1.56%
Medical Insurance & Benefits	200,995	201,000	5	0.00%
Purchased Services	894,992	917,000	22,008	2.46%
Supplies	174,660	180,100	5,440	3.11%
Capital Outlay	402,833	390,000	(12,833)	-3.19%
Transfer out	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total:</b>	<b>\$2,484,726</b>	<b>\$2,486,703</b>	<b>\$1,977</b>	<b>0.08%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(\$823,609)</b>	<b>(\$179,600)</b>	<b>\$644,009</b>	
<b>Fund Balance - Beginning</b>	\$1,110,714	\$287,105		
<b>Fund Balance - Ending</b>	\$287,105	\$107,505		

**Kirby School District 140**  
**Transportation Fund Explanations of Differences over \$20,000 and over 5%**

The increase in Current Taxes is due to an increase in the tax levy.

Transportation Fees showed a large increase as parents found a different way to transport their kids due to COVID-19 the year before.

State Aid showed a large increase as there was a transfer from the Educational Fund.

# MUNICIPAL RETIREMENT/ SOCIAL SECURITY FUND

FY 2023-24



## **Major Revenue Assumptions – Municipal Retirement/Social Security Fund**

- A. Property Taxes: The first half of the year was increased by 13.2 % and the second half by 1.8%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in July/August and the balance in February/March. The levy was increased this year to increase the fund balance.

## **Major Expenditure Assumptions – Municipal Retirement/Social Security Fund**

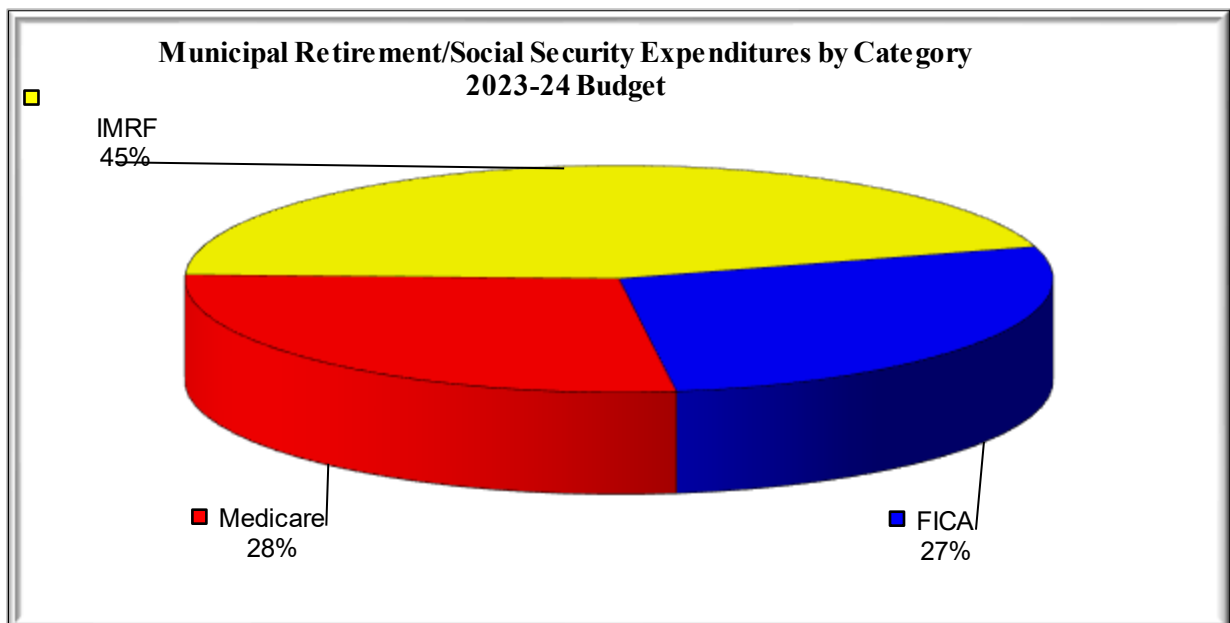
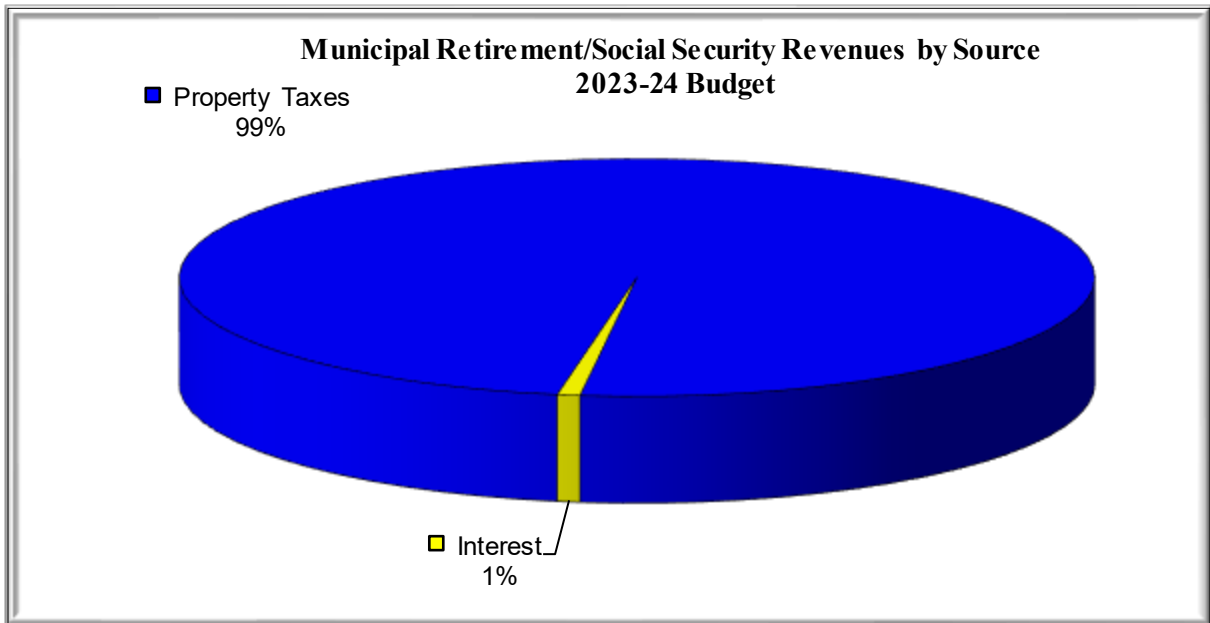
- A. IMRF: This account increased as our rate increased as well as total salaries.
- B. FICA: This account showed an increase as the total salaries increased.
- C. Medicare: This account showed an increase as the total salaries increased.

## **Fund Balances – Municipal Retirement/Social Security Fund**

There were no significant changes in the fund balances this year or projected in future years.

## Kirby School District 140 Municipal Retirement/Social Security Fund Summary Graphs

The Municipal Retirement/Social Security Fund accounts for the District's portion of personnel pension costs. Revenues are from property taxes and interest.



**Kirby School District 140**  
**Municipal Retirement/Social Security Fund**  
**Revenues by Source**  
**2023-24 Budget**

<b>REVENUES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
Current Taxes	\$670,253	\$442,579	\$922,935	\$800,000	\$940,000	\$1,318,800	\$1,345,176	\$1,372,080
Last Year Taxes	582,967	382,666	599,405	500,000	678,684	1,352,258	1,379,303	1,406,889
Prior Taxes	59	3,094	1,452	3,200	1,550	1,581	1,613	1,645
Interest	33,103	3,637	12,770	3,700	12,800	12,800	12,800	12,800
Transfers	<u>0</u>	<u>0</u>	<u>600,000</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total:</b>	<b>\$1,286,383</b>	<b>\$831,976</b>	<b>\$2,136,562</b>	<b>\$1,306,900</b>	<b>\$1,633,034</b>	<b>\$2,685,439</b>	<b>\$2,738,891</b>	<b>\$2,793,413</b>



**Kirby School District 140  
Municipal Retirement/Social Security Fund  
Expenditures by Object and Fund Balances  
2023-24 Budget**

<b>EXPENDITURES</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
IMRF	\$752,896	\$814,901	\$793,083	833,200.00	850,020.00	\$935,022	\$1,028,524	\$1,131,377
FICA	379,067	436,189	494,486	494,500	520,000	572,000	629,200	692,120
Medicare	<u>433,471</u>	<u>466,102</u>	<u>498,470</u>	<u>499,000</u>	<u>524,000</u>	<u>576,400</u>	<u>634,040</u>	<u>697,444</u>
<b>Total:</b>	<b>\$1,565,434</b>	<b>\$1,717,192</b>	<b>\$1,786,039</b>	<b>\$1,826,700</b>	<b>\$1,894,020</b>	<b>\$2,083,422</b>	<b>\$2,291,764</b>	<b>\$2,520,941</b>
<b>Revenue Over (Under) Expenditures</b>	<b>(\$279,051)</b>	<b>(\$885,217)</b>	<b>\$350,522</b>	<b>(\$519,800)</b>	<b>(\$260,986)</b>	<b>\$602,017</b>	<b>\$447,127</b>	<b>\$272,473</b>
<b>Fund Balance - Beginning</b>	\$1,806,973	\$1,527,922	\$642,705	\$642,705	\$993,227	\$732,241	\$1,334,258	\$1,781,385
<b>Fund Balance - Ending</b>	\$1,527,922	\$642,705	\$993,227	\$122,905	\$732,241	\$1,334,258	\$1,781,385	\$2,053,857

**Kirby School District 140**  
**Municipal Retirement/Social Security Fund**  
**Function Detail by Object**  
**2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>Instruction:</b>								
<b>Municipal Retirement/Social Security</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	1,565,434	1,717,192	1,786,039	1,826,700	1,894,020	2,083,422	2,291,764	2,520,941
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Municipal Retirement/Social Sec.	<u>1,565,434</u>	<u>1,717,192</u>	<u>1,786,039</u>	<u>1,826,700</u>	<u>1,894,020</u>	<u>2,083,422</u>	<u>2,291,764</u>	<u>2,520,941</u>
<b>Sub Total Instruction</b>	<b><u>1,565,434</u></b>	<b><u>1,717,192</u></b>	<b><u>1,786,039</u></b>	<b><u>1,826,700</u></b>	<b><u>1,894,020</u></b>	<b><u>2,083,422</u></b>	<b><u>2,291,764</u></b>	<b><u>2,520,941</u></b>
<b>SUPPORT SERVICES:</b>								
<b>Municipal Retirement/Social Security</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Municipal Retirement/Social Sec.	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Sub Total Support Services</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Grand Total</b>	<b><u>1,565,434</u></b>	<b><u>1,717,192</u></b>	<b><u>1,786,039</u></b>	<b><u>1,826,700</u></b>	<b><u>1,894,020</u></b>	<b><u>2,083,422</u></b>	<b><u>2,291,764</u></b>	<b><u>2,520,941</u></b>

**Kirby School District 140**  
**Municipal Retirement/Social Security Fund Actual vs. Budget**  
**2023-24 Budget**

<b>REVENUES</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>Actual to Current Budget Difference</b>	<b>% Change</b>
Current Taxes	\$922,935	\$940,000	\$17,065	1.85%
Last Year Taxes	599,405	678,684	79,279	13.23%
Prior Taxes	1,452	1,550	98	6.74%
Interest	12,770	12,800	30	0.24%
Transfers	<u>600,000</u>	<u>0</u>	<u>(600,000)</u>	<u>-100.00%</u>
<b>Total:</b>	<b>\$2,136,562</b>	<b>\$1,633,034</b>	<b>(\$503,528)</b>	<b>-23.57%</b>

<b>EXPENDITURES</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>Actual to Current Budget Difference</b>	<b>% Change</b>
IMRF	\$793,083	\$850,020	\$56,937	7.18%
FICA	494,486	520,000	25,514	5.16%
Medicare	<u>498,470</u>	<u>524,000</u>	<u>25,530</u>	<u>5.12%</u>
<b>Total:</b>	<b>\$1,786,039</b>	<b>\$1,894,020</b>	<b>\$107,981</b>	<b>6.05%</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$350,523</b>	<b>(\$260,986)</b>	<b>(\$611,509)</b>	
<b>Fund Balance - Beginning</b>	<b>\$642,705</b>	<b>\$993,227</b>		
<b>Fund Balance - Ending</b>	<b>\$993,227</b>	<b>\$732,241</b>		

**Kirby School District 140**  
**Municipal Retirement/Social Security Fund Explanations of Differences over**  
**\$20,000 and over 5%**

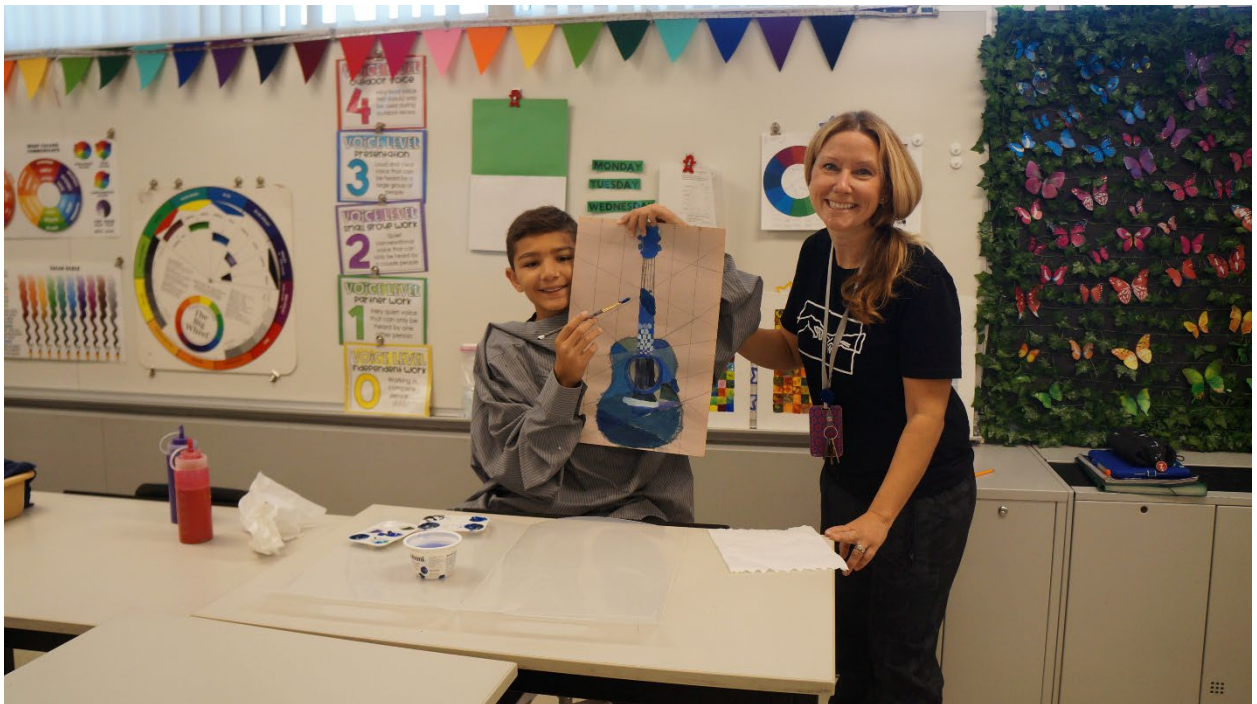
The increase in property taxes is due to a change in the tax levy moving funds from the Educational Fund.

The large decrease in Transfers is due to property taxes coming in late last year.

The increase in IMRF, FICA, and Medicare is due to the increase in staff and the overall increase in salaries.

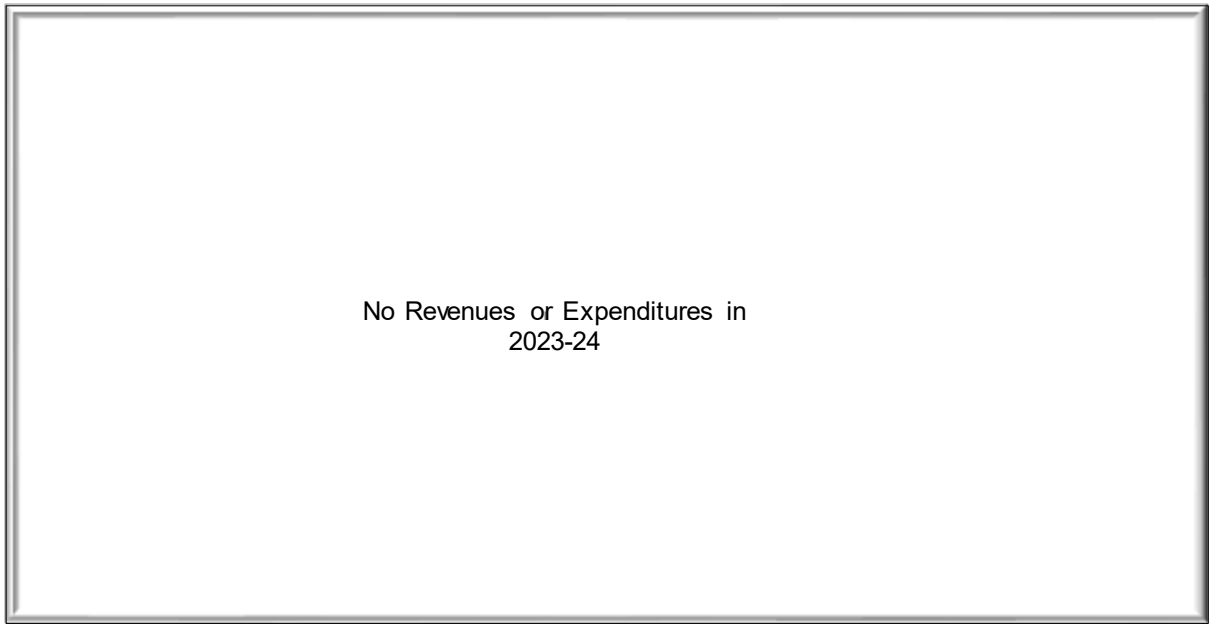
# DEBT SERVICE FUND

## FY 2023-24



## **Kirby School District 140 Debt Service Fund Summary Graphs**

The Debt Service Fund accounts for the District's bond principal and interest payments. Revenues are from property taxes and interest. There has been no activity for the last ten years.



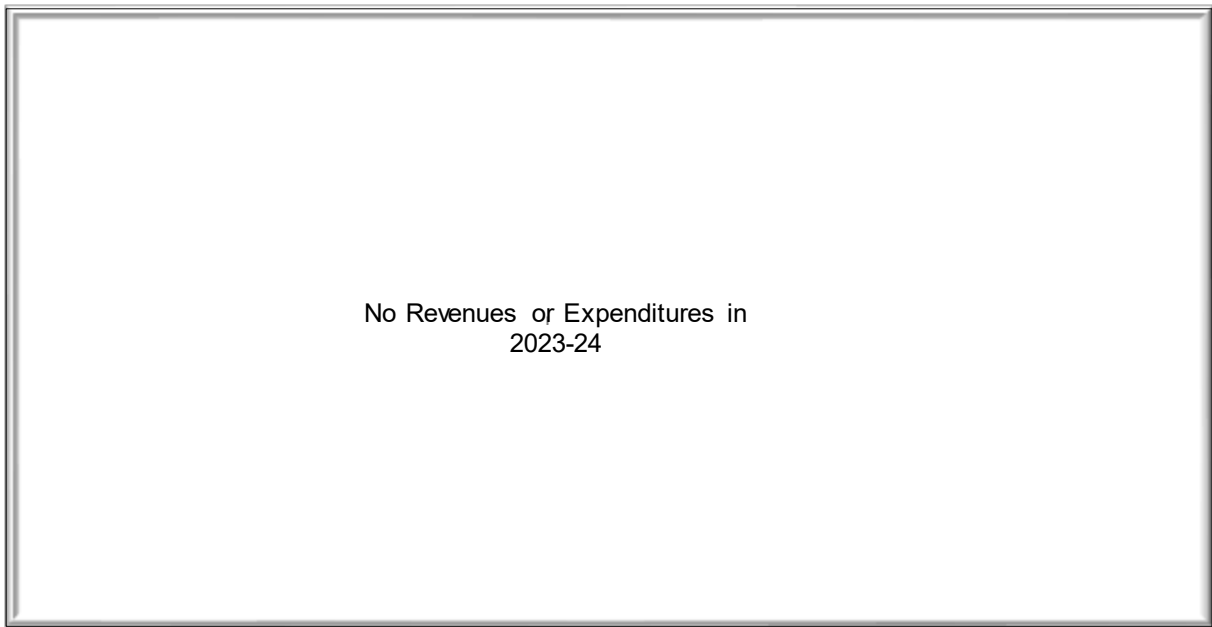
# CAPITAL PROJECTS FUND

## FY 2023-24



## **Kirby School District 140 Capital Projects Fund Summary Graphs**

The Capital Projects Fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities. There are no new projects for District 140. There was also no activity for the last fourteen years.





# WORKING CASH FUND

## FY 2023-24



## **Major Revenue Assumptions – Working Cash Fund**

- A. Property Taxes: The first half of the year was increased by 12.5 % and the second half by 2.8%. These increases are based on the tax levy for that year and how Cook County pays the real estate revenue. They pay 55% of the previous year's taxes in July/August and the balance in February/March.

## **Major Expenditure Assumptions – Working Cash Fund**

There are no expenditures this year.

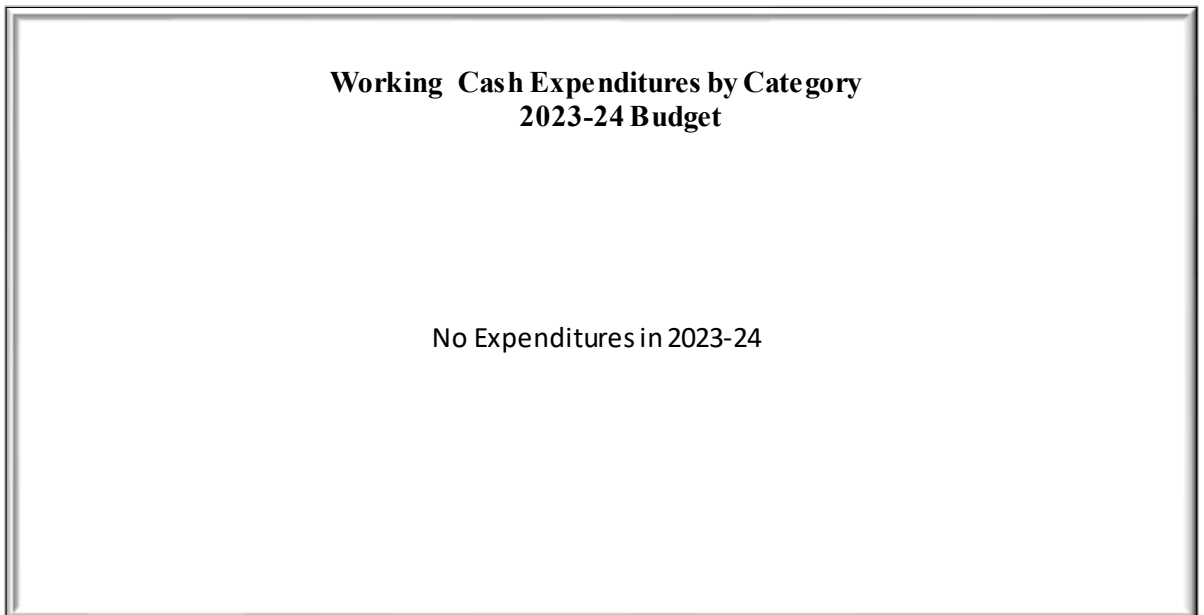
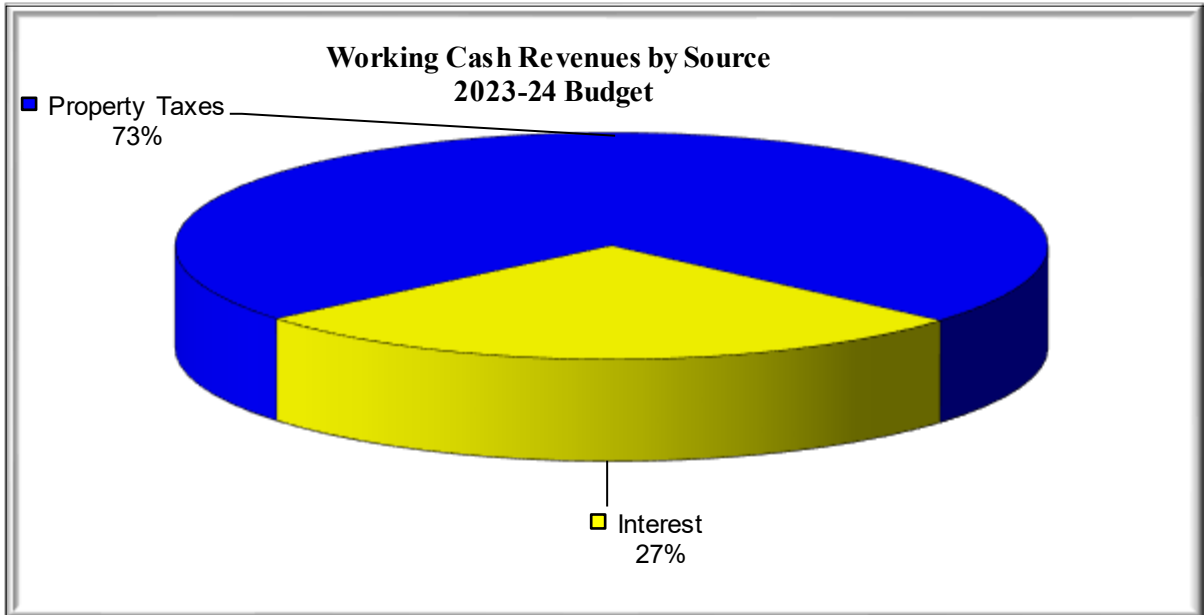
## **Fund Balances – Working Cash Fund**

There were no significant changes in the fund balances this year or projected in future years.

# Kirby School District 140

## Working Cash Fund Summary Graphs

The Working Cash Fund accounts for the District’s reserves and interfund transfers. Revenues are from property taxes and interest.



**Kirby School District 140**  
**Working Cash Fund**  
**Revenues by Source and Other Financing Uses**  
**2023-24 Budget**

<b>REVENUES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
Current Taxes	\$155,059	\$160,983	\$158,513	\$162,000	\$162,999	\$166,259	\$169,584	\$172,976
Last Year Taxes	133,629	139,190	139,140	142,000	156,530	159,660	162,853	166,110
Prior Taxes	63	709	528	710	600	612	624	637
Interest	<u>75,035</u>	<u>16,566</u>	<u>120,862</u>	<u>16,600</u>	<u>121,000</u>	<u>121,000</u>	<u>121,000</u>	<u>121,000</u>
<b>Total:</b>	<b>\$363,786</b>	<b>\$317,448</b>	<b>\$419,043</b>	<b>\$321,310</b>	<b>\$441,129</b>	<b>\$447,531</b>	<b>\$454,062</b>	<b>\$460,723</b>

<b>OTHER FINANCING USES</b>	<b>2020-21</b>	<b>2021-22</b>	<b>2022-23</b>	<b>2022-23</b>	<b>2023-24</b>	<b>2024-25</b>	<b>2025-26</b>	<b>2026-27</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Budget</b>	<b>Forecasted</b>	<b>Forecasted</b>	<b>Forecasted</b>
Transfer to Educational Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Revenue Over (Under) Expenditures</b>	<b>\$363,786</b>	<b>\$317,448</b>	<b>\$419,043</b>	<b>\$321,310</b>	<b>\$441,129</b>	<b>\$447,531</b>	<b>\$454,062</b>	<b>\$460,723</b>
<b>Fund Balance - Beginning</b>	\$4,329,025	\$4,692,811	\$5,010,259	\$5,010,259	\$5,429,303	\$5,870,432	\$6,317,963	\$6,772,025
<b>Fund Balance - Ending</b>	\$4,692,811	\$5,010,259	\$5,429,303	\$5,331,569	\$5,870,432	\$6,317,963	\$6,772,025	\$7,232,748

**Kirby School District 140  
Working Cash Fund  
Function Detail by Object  
2023-24 Budget**

<b>Description</b>	<b>2020-21 Actual</b>	<b>2021-22 Actual</b>	<b>2022-23 Actual</b>	<b>2022-23 Budget</b>	<b>2023-24 Budget</b>	<b>2024-25 Forecasted</b>	<b>2025-26 Forecasted</b>	<b>2026-27 Forecasted</b>
<b>OTHER SERVICES:</b>								
<b>Non-Programmed Charges</b>								
100 Salaries	0	0	0	0	0	0	0	0
200 Fringe Benefits	0	0	0	0	0	0	0	0
300 Purchased Services	0	0	0	0	0	0	0	0
400 Supplies	0	0	0	0	0	0	0	0
500 Capital Outlay	0	0	0	0	0	0	0	0
600 Other Objects	0	0	0	0	0	0	0	0
800 Termination Benefits	0	0	0	0	0	0	0	0
Total Non-Programmed Charges	0	0	0	0	0	0	0	0
<b>Sub Total Other</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Kirby School District 140**  
**Working Cash Fund Actual vs. Budget**  
**2023-24 Budget**

<b>REVENUES</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>Actual to Current Budget Difference</b>	<b>% Change</b>
Current Taxes	\$158,513	\$162,999	\$4,486	2.83%
Last Year Taxes	139,140	156,530	\$17,389	12.50%
Prior Taxes	528	600	\$72	13.60%
Interest	<u>120,862</u>	<u>121,000</u>	<u>138</u>	<u>0.11%</u>
<b>Total:</b>	<b>\$419,043</b>	<b>\$441,129</b>	<b>\$22,085</b>	<b>5.27%</b>

<b>OTHER FINANCING USES</b>	<b>2022-23 Actual</b>	<b>2023-24 Budget</b>	<b>Actual to Current Budget Difference</b>	<b>% Change</b>
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Transfer to Educational Fund	<u>0</u>	<u>0</u>	<u>0</u>	<u>0.00%</u>
<b>Total:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0.00%</b>

<b>Revenue Over (Under) Expenditures</b>	<b>\$419,043</b>	<b>\$441,129</b>	<b>\$22,085</b>
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<b>Fund Balance - Beginning</b>	\$5,010,259	\$5,429,303
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<b>Fund Balance - Ending</b>	\$5,429,303	\$5,870,432
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**Kirby School District 140**  
**Working Cash Fund Explanations of Differences over \$20,000 and over 5%**

There are no differences over \$20,000 and over 5% this year.

# OTHER FINANCIAL INFORMATION

**FY 2023-24**





**Kirby School District 140**  
**Calculation of Statutory Debt Limitation and Debt Margin**

2021 Equalized Assessed Valuation	\$853,418,033
Percentage Limitation	<u>6.9%</u>
<b>Statutory Debt Limitation</b>	<b>\$ 58,885,844</b>
 Total debt:	 <u>0</u>
Total amount of debt applicable to debt limit	<u>0</u>
<b>Debt Margin</b>	<b><u>\$ 58,885,844</u></b>

Per the School Code, school districts maintaining grades K through 8, or 9 through 12, shall become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate not exceeding 6.9% on the value of the taxable property. Unit districts shall not become indebted in any manner or for any purpose to an amount, including existing indebtedness, in the aggregate not exceeding 13.8% on the value of the taxable property.

Additional indebtedness may be incurred in an amount not to exceed the estimated cost of acquiring or improving school sites or constructing and equipping additional building facilities under the following conditions:

- There is an increase in enrollment by not less than 35% or by not less than 200 students.
- The Regional Superintendent of Schools and the State Superintendent of Education concur in enrollment projections and the estimated costs of the new buildings.
- The voters in the school district approve a proposition for the issuance of the bonds.

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**Current Debt**

Kirby School District 140 is limited in its ability to enhance revenues through a non-referendum borrowing, because it lacks a non-referendum “Debt Service Extension Base (DSEB)”. The DSEB was established in 1994 based on the non-referendum debt service levy that year. Kirby had no debt in 1994.

The current debt was paid off in 2013. There is no current need to issue any new debt.

## **Kirby School District 140**

### **Major Capital Improvement Projects**

Currently, there are no major capital improvement projects planned for any of the schools. There are small projects that are funded from the Operations and Maintenance Fund. These include roof and pavement repairs. There is a small renovation at the Administration Center. There also could be a new school built behind the current Fernway Elementary School. The bids will go out in December 2023. These projects will be paid out of the Operations and Maintenance Fund using cash reserves. There will be no new debt or additional revenues needed for these projects.

### **Impact of Capital Projects on Future Operating Budgets**

Currently, there is no impact on future operating budgets, as there is no Capital Project Budget. There are still life safety items and other large repairs that would impact District 140's budget. Those projects are listed on the following pages. Seven years ago, the District had contracted with Tria Architects, Inc. to perform a Decennial on the buildings. The results of this Decennial will provide the District with a better picture of the impact on future operating budgets.

## Long-Range Capital Improvement Plan

Kirby 140 distributes to the Board of Education a Comprehensive Plan Document that covers all the long-term planning for capital expenditures. In detail are the schedules for the roofs, gym floors, playground equipment, office furniture and office carpeting.

With 575,000 square feet of buildings and a twenty-year maximum expected life, Kirby 140 would need to replace about 30,000 square feet per year. The playgrounds have a fifteen-year life span and are maintained through an intergovernmental agreement with the Park District. The District's computers are replaced every five years and the printers every seven years.

Below is a listing of the playgrounds and their installation date. A playground installation isn't needed until 2024. On the next page is a copy of the roof schedule. The oldest roof on the list is scheduled to be replaced.

<b>Building</b>	<b>Installed</b>	<b>Manufacturer</b>
Fernway Elementary	2014	Game Time – Cunningham Recreation
McAuliffe Elementary	2009	Game Time – Cunningham Recreation
Keller Elementary	2018	Game Time – Cunningham Recreation
Bannes Elementary	2015	Game Time – Cunningham Recreation
Millennium Elementary	2017	Game Time – Cunningham Recreation

### Long-Range Capital Improvement Plan(cont'd)

YEAR	BUILDING	SQ FT	SECTION	ROOFING SYSTEM
2002	Fernway	17,885	Office, 100 Wing, Boiler Room, Gym Storage	Modified
2003	Fernway	8,600	Gym, Commons, LRC	Modified
2004	Fernway	12,441	200 Wing	Modified
2005	McAuliffe	48,798	1986 Original Building	Shingles
2006	Grissom	15,995	Large Gym, Locker Rooms, Commons, Room 121 & 122	EPDM (rubber)
2007	Prairie View	92,700	Original Building	Shingles
2008	McAuliffe	36,000	1987 Addition	Shingles
2009	Bannes	26,896	Original Building	EPDM (rubber)
2010	Fernway	16,031	300 Wing	EPDM (rubber)
2010	Fernway	11,388	400 Wing	EPDM (rubber)
2010	Grissom	45,000	Ad Center	Shingles
2011	Duvan Warehouse	10,280	Entire Building	TPO
2012	Bannes	12,946	Room 22 through Room 31	EPDM (rubber)
2013	Prairie View	14,910	D-Wing	White EPDM (rubber)
2014	Millennium	30,500	A, B Wing & Gym	EPDM (rubber)
2015	Grissom	15,680	Band Room, Small Gym, Rooms 123, 124 & Music	EPDM (rubber)
2016	Grissom	28,900	Orange Hall, 2 <sup>nd</sup> Floor	EPDM (rubber)
2017	Millennium	34,500	C&D Wing	EPDM (rubber)
2017	Keller	52,000	Entire Building	EPDM (rubber)
2018	Millennium	15,000	Center of Building	Shingles
2019	Bannes	17,486	Gym, 2003 & 2019 Addition	EPDM (rubber)
2020	Grissom	9,600	2001 Addition	Coal Tar

## **Kirby School District 140 Capital Expenditures by School**

**Virgil I. Grissom Middle School** - There will be minor repairs. The work will start on July 1, 2023, be completed by August 15, 2023, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

**Millennium Elementary School** - There will be minor repairs. The work will start on July 1, 2023, be completed by August 15, 2023, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

**John A. Bannes Elementary School** - There will be minor repairs. The work will start on July 1, 2023, be completed by August 15, 2023, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

**Christa McAuliffe Elementary School** - - There will be minor repairs. The work will start on July 1, 2023, be completed by August 15, 2023, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

**Helen Keller Elementary School** - - There will be minor repairs. The work will start on July 1, 2023, be completed by August 15, 2023, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

**Fernway Park Elementary School** - There will be minor repairs. The work will start on July 1, 2023, be completed by August 15, 2023, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000. If bids come in budget, a new school will be built; Total for this year is \$15,000,000.

**Prairie View Middle School** - There will be minor repairs. The work will start on July 1, 2023, be completed by August 15, 2023, and be funded by the Operations and Maintenance Fund. Total cost is \$40,000.

## **Kirby School District 140 Capital Expenditures by Building**

**District Buildings** – There will be a light renovation to the Administrative Center this year. There will be work on the parking lots, concrete repairs, painting, and grounds maintenance. The work will start on July 1, 2023, be completed by August 15, 2023, and be funded by the Operations and Maintenance Fund. Total cost is \$385,000.

**Maintenance Building** - There will be minor work on this building. The work will start on July 1, 2023, be completed by December 31, 2023 and be funded by the Operations and Maintenance Fund. Total cost is \$10,000.

Total costs for all capital expenditures are \$15,675,000. This will be funded by the Operations and Maintenance Fund's Capital Account, Outside Services Account and Supplies Account.

## Kirby School District 140 Impact on Future Budgets

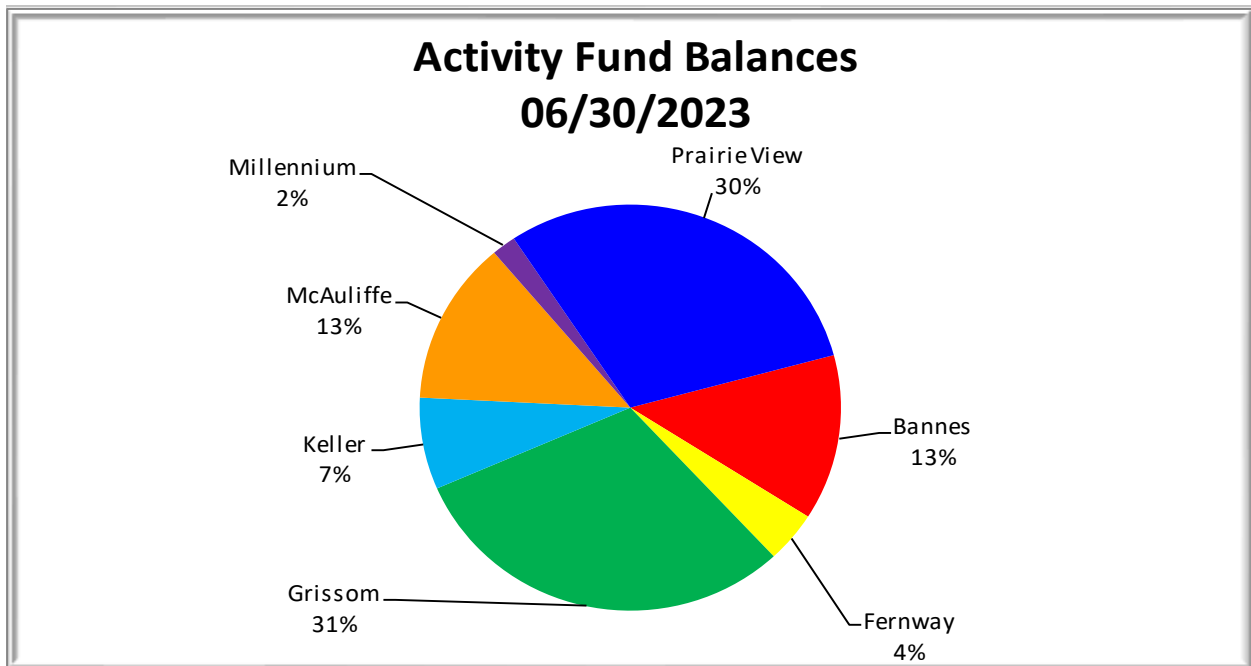
The following information was pulled from the ten-year safety survey performed by Tria Architect, Inc. in late 2016. They only found \$1.2 million in items that needed to be completed before the next decennial. To date we have completed over half of the items. This decennial inspection is required by section 2-3.12 of the Illinois School Code and was conducted by a licensed design professional. Included in the chart below is the amounts for our construction projects updating all our buildings and the construction of a new elementary school.

School	Budget Year	Amount
<b>All schools</b>	<b>2023-24</b>	<b>\$15,000,000</b>
<b>All schools</b>	<b>2024-25</b>	<b>\$22,000,000</b>
<b>All schools</b>	<b>2025-26</b>	<b>\$5,000,000</b>
<b>Grand Total</b>	<b>All years</b>	<b>\$42,000,000</b>

## Kirby School District 140 Activity Fund Balances

The fund balances vary per school based on their own Parent Teacher Organization funding levels. The middle schools have higher balances due to the number of sports activities.

	6/30/2020	6/30/2021	6/30/2022	6/30/2023
<b>Bannes</b>	\$16,811	\$17,373	\$22,884	\$26,656
<b>Fernway</b>	3,308	5,104	7,095	8,207
<b>Grissom</b>	57,943	49,295	65,471	61,472
<b>Keller</b>	14,058	16,244	18,685	14,763
<b>McAuliffe</b>	18,781	22,058	30,083	26,334
<b>Millennium</b>	6,605	9,156	6,337	3,752
<b>Prairie View</b>	57,607	57,918	64,666	60,972
<b>Totals</b>	<b>\$175,113</b>	<b>\$177,148</b>	<b>\$215,221</b>	<b>\$202,157</b>

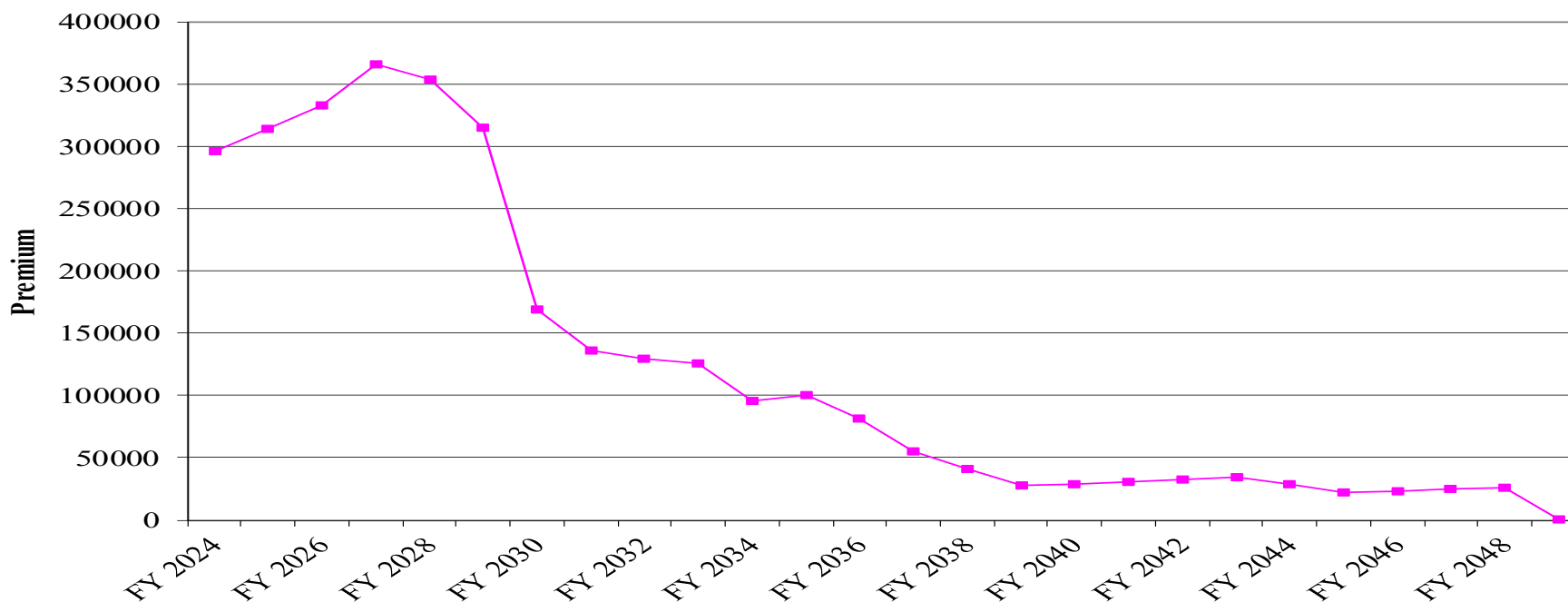




## Kirby School District 140 Post-Employment Benefits

Any teacher who obtained tenure in the District prior to July 1, 1991, and who at the date of retirement has twenty (20) years of full-time service in the District and has accumulated a minimum of one hundred eighty (180) unused sick days may elect to have the Board pay the employee's cost for participation in the TRS group medical insurance plan for life. There are only two employees left to take advantage of this offer. The current years' expense is estimated at \$296,000 and is in the budget. Below is the schedule showing it to the end. Current health care increases are estimated at 6%, all employees retire at age 60, and the current life expectancy plus one is used.

### Retiree Health Insurance as of 2023-24



**Kirby School District 140**  
**GASB 54 Restricted Funds**

The Governmental Accounting Standards Board (GASB) requires schools to report any restricted funds to clarify non-spendable, restricted, committed, and assigned. This will help meet the needs of people who use fund balance information to identify available resources and assess liquidity and financial flexibility. Per GASB 54 Kirby 140 has the following restricted funds as of June 30, 2023. These restricted funds are only to be used for payments to IMRF for OPEB.

Restricted for Municipal Retirement/Social Security Fund	\$999,784
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# Informational Section

## Kirby School District 140 Budget FY 2023-24



## Local Property Tax Rates

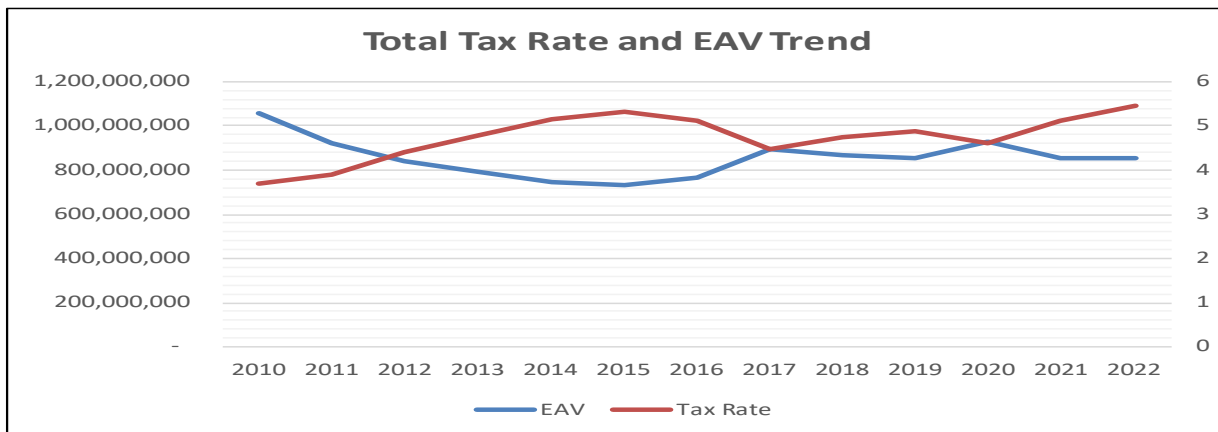
The primary source of revenue for Kirby School District 140 is local property taxes. It represents 78% of all governmental fund revenues. The Property Tax Extension Limitation Law commonly referred as “Tax Caps” limits the increase in property tax extensions to 5% or the percent increase in the national CPI, whichever is less. New construction that occurs within a taxing district and the Debt Service Fund are exempt from this limitation. The county levies the Bond and Interest Tax Levy based on the taxing district’s bonded indebtedness. Kirby School District 140 is unable to access the maximum tax rates allowable due to the “Tax Limitation Act” which was first applied to the 1991 District’s tax levy.

To calculate the tax rate the Cook County Assessor takes last year’s tax extension grand total and multiplies it by the current CPI or 5%, whichever is less. They then add the new construction to this amount. This new total is divided by the total per fund which will then generate the new tax rate per fund. This new amount is called the extended or final tax rate. District 140’s extended tax rates are shown below:

<b>Funds</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023*</b>
<b>Educational</b>	3.9845	3.813	4.1608	4.3961	4.724
<b>Operations and Maintenance</b>	0.4959	0.4681	0.5162	0.5258	0.5390
<b>IMRF/Social Security</b>	0.1492	0.0888	0.1543	0.2218	0.2372
<b>Transportation</b>	0.1819	0.1717	0.1899	0.2020	0.2160
<b>Special Education</b>	0.0308	0.0291	0.0322	0.0342	0.0366
<b>Working Cash</b>	0.0342	0.0323	0.0358	0.0381	0.0407
<b>TOTAL CAP FUNDS</b>	4.8765	4.603	5.0892	5.4180	5.7935
<b>Levy Adj. PA102-0519</b>	0.0000	0.0000	0.0239	0.0427	0.0000
<b>ALL FUNDS</b>	4.8765	4.603	5.1131	5.4607	5.7935

**\*2023 is estimated**

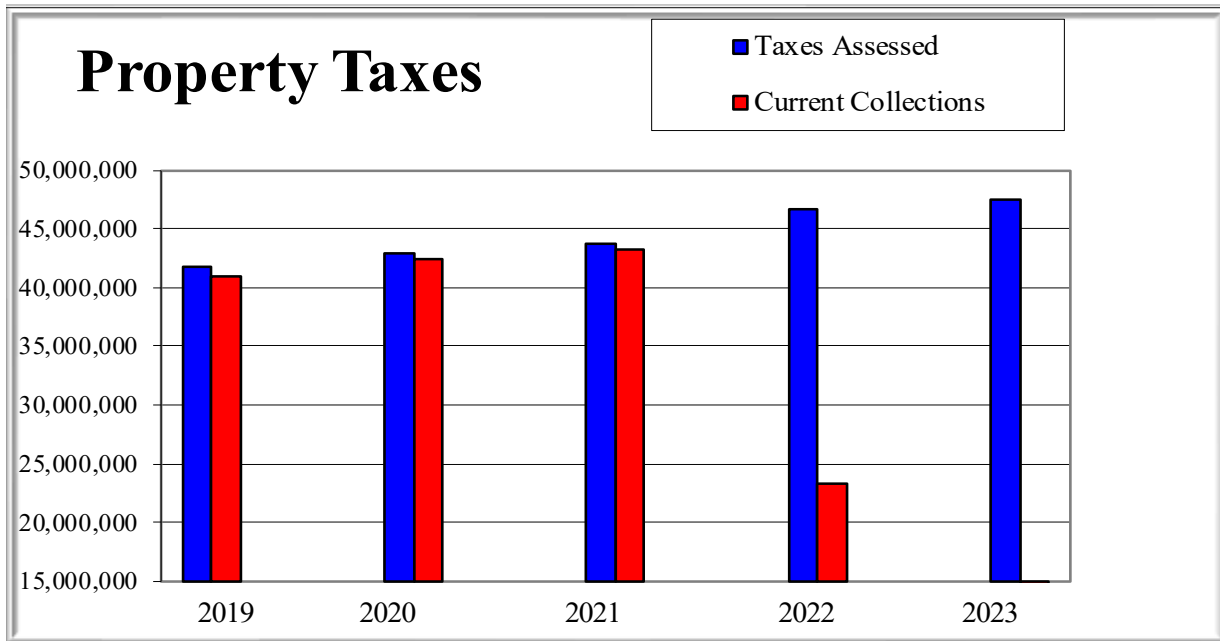
The tax rate fluctuates every year as the EAV of the taxing body and the tax levy changes. There is an inverse relationship between them. The chart below shows the historic changes in the EAV and the tax rate for the District.



**Kirby School District 140  
Property Tax Assessment Rate and Collections**

<b>Calendar Year</b>	<b>Fiscal Year</b>	<b>Taxes Assessed</b>	<b>Current Collections</b>	<b>Current Collection Percentage of Taxes Assessed</b>
2019	2019-20	41,766,100	40,993,854	98.15%
2020	2020-21	42,841,630	42,420,419	99.02%
2021	2021-22	43,647,359	43,268,825	99.13%
2022	2022-23	46,602,891	23,263,654	49.92%
2023	2023-24	47,452,325	-	0.00%

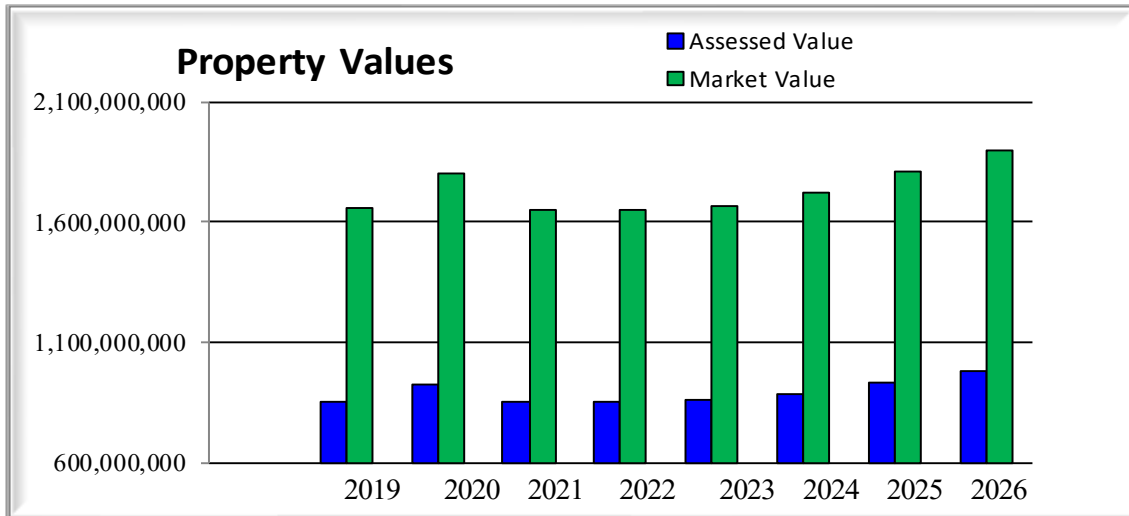
The tax rate is per \$100 of taxable value. The amount of taxes not collected is from tax objections and delinquent taxpayers. The 2023 taxes assessed is an estimated amount.



**Kirby School District 140**  
**Property Tax Assessed Value and Market Value**

<b>Calendar Year</b>	<b>Fiscal Year</b>	<b>Assessed Value</b>	<b>Market Value</b>	<b>Percent Increase or Decrease in Assessed Value</b>
2019	2019-20	856,388,943	1,660,492,304	-0.93%
2020	2020-21	930,729,400	1,804,634,470	8.68%
2021	2021-22	853,485,517	1,654,862,717	-8.30%
2022	2022-23	853,418,033	1,654,731,869	-0.01%
2023	2023-24	861,952,213	1,671,279,188	1.00%
2024	2024-25	887,810,780	1,721,417,563	3.00%
2025	2025-26	932,201,319	1,807,488,441	5.00%
2026	2026-27	978,811,385	1,897,862,863	5.00%

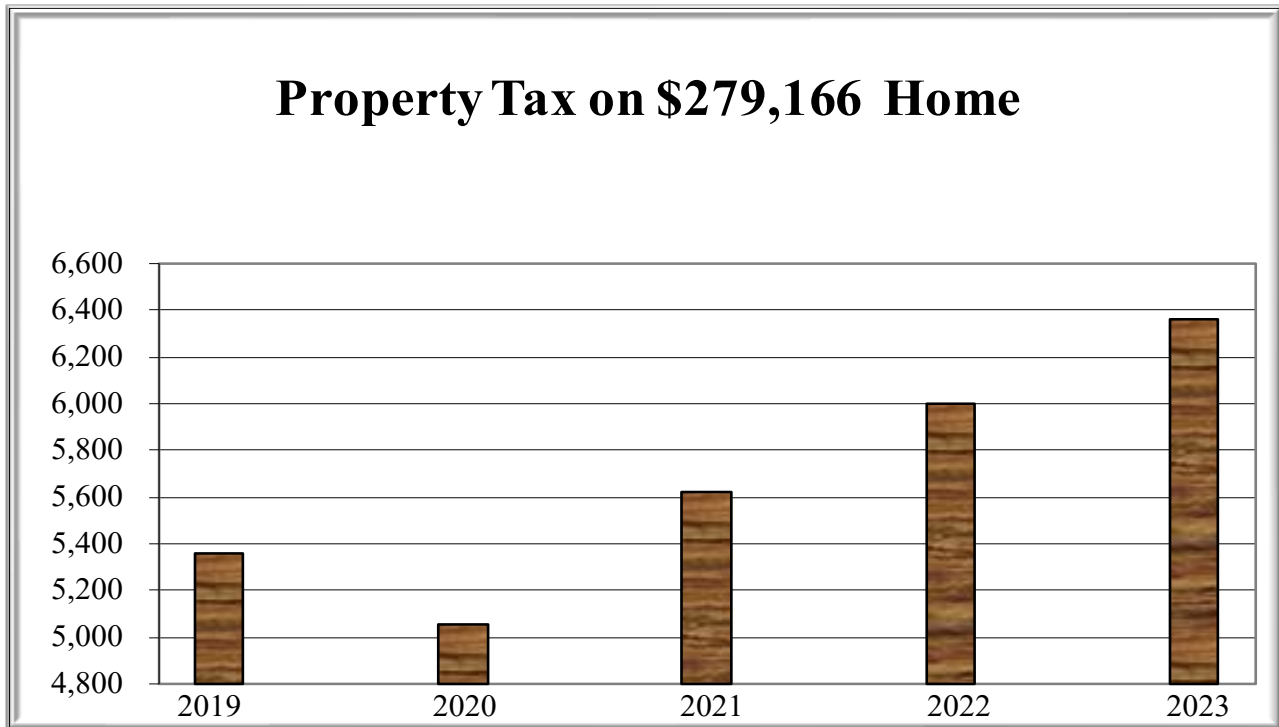
The Market Value is based on an equalizer of 3.2234. The 2023-2026 values are estimated.



**Kirby School District 140  
Impact of Budget on Taxpayers**

	<u>Actual 2018-19</u>	<u>Actual 2019-20</u>	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Budget 2022-23</u>
<b>Market(median) value</b>	\$279,166	\$279,166	\$279,166	\$279,166	\$279,166
<b>Appraised % of market value</b>	39.36%	39.36%	39.36%	39.36%	39.36%
<b>Taxable value</b>	\$109,871	\$109,871	\$109,871	\$109,871	\$109,871
<b>Property tax rate assessed</b>	4.8765	4.6030	5.1131	5.4607	5.7935
<b>Property tax due</b>	5,358	5,057	5,618	6,000	6,365
<b>Change from prior year</b>	155	(300)	560	383	366

The tax rate is per \$100 of taxable value. The median value is from the current year.



## **Kirby School District 140 Enrollment Projection Methodology**

Enrollment projections were accomplished using a combination of statistical and analytic procedures. Residential housing information was obtained through contact with the several municipalities that lie within the boundaries of Kirby School District 140 (Villages of Orland Park, Orland Hills, and Tinley Park).

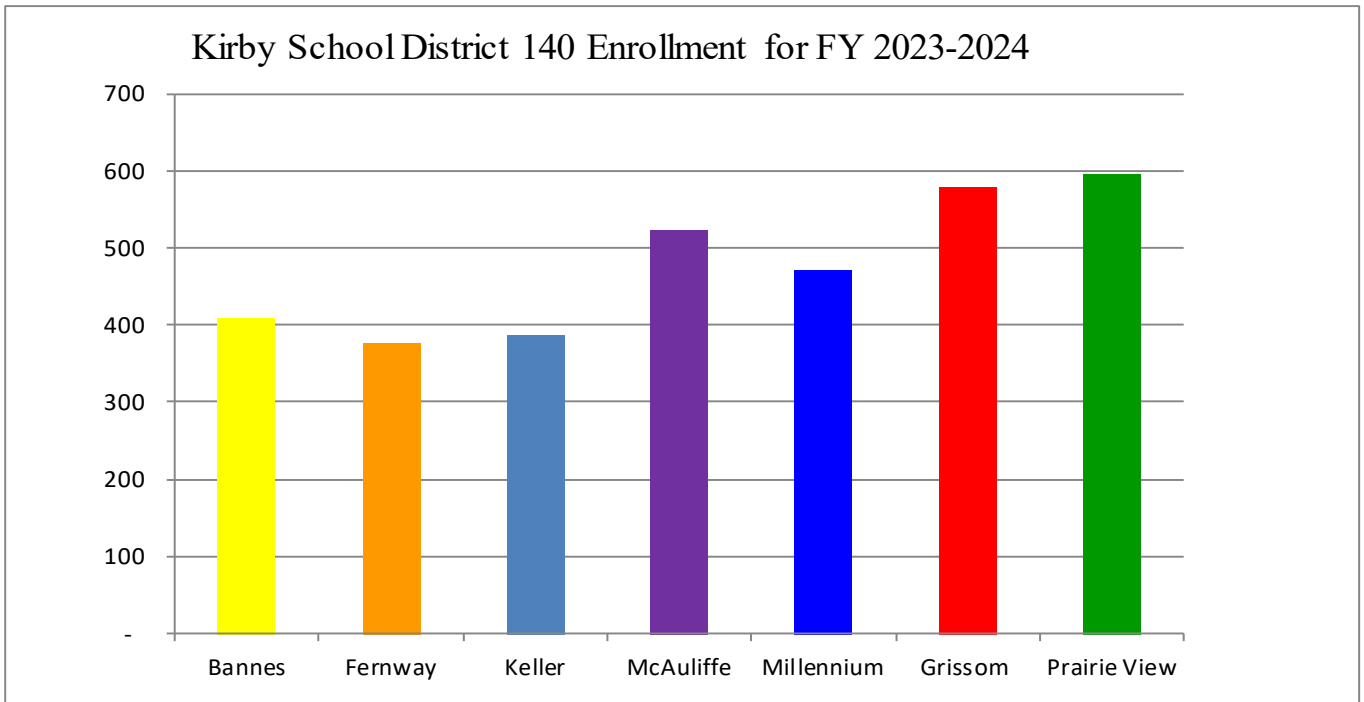
Grade-by-grade enrollment projections are based on retention ratios computed as a cohort survival statistic. These cohort survival or retention ratio values are used in calculating the enrollment projections for the various grade levels. Most commonly, three or five-year cohort statistics are used in the prediction process. The cohort table is a statistical table compiled from historical enrollment data reported by a school district. Values in a cohort table express the extent to which student population is retained from one grade level to the next. In calculating the cohort survival statistic, a tabular value greater than 100.0% indicates that enrollment has increased at that grade level. If a value is less than 100.0%, enrollment has decreased at the grade level indicated.

Our District is still in a declining environment. Families are staying in our District and not leaving. With families not leaving, the kids are aging out of our District. Also, younger families are not moving in to compensate for this decline. We believe that it will plateau in a couple of years. See the chart and graph on the following page.



## Kirby School District 140 Enrollment Projections

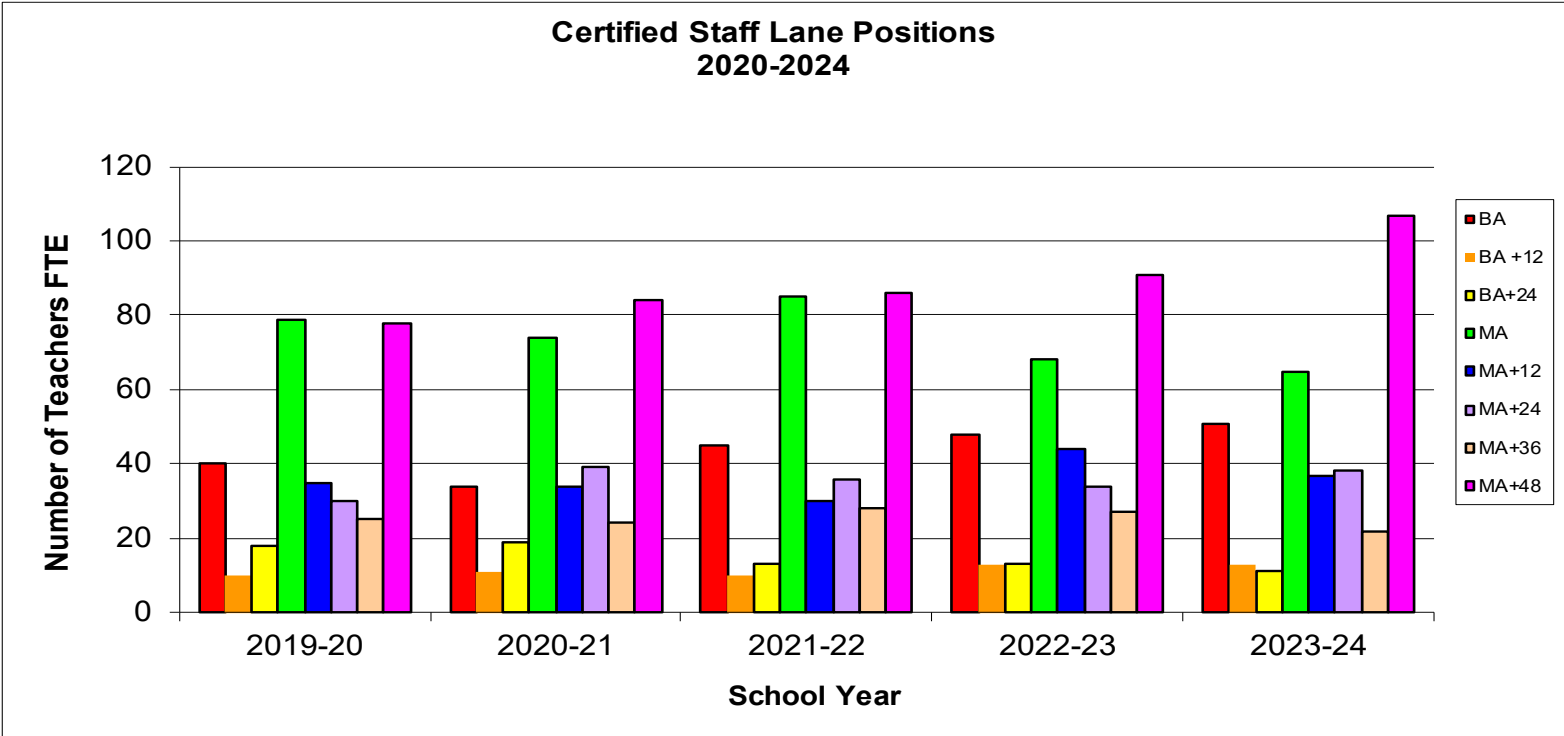
School	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27
	Actual	Actual	Actual	Actual	Actual	Projected	Enrollment	
Bannes	415	390	416	423	410	408	400	392
Fernway	375	351	322	318	377	374	366	358
Keller	377	355	346	360	386	380	372	364
McAuliffe	553	541	556	555	524	519	511	503
Millennium	535	483	519	505	472	468	460	452
Grissom	597	618	551	595	577	573	565	557
Prairie View	640	639	628	603	595	591	583	575
<b>TOTALS</b>	<b>3,492</b>	<b>3,377</b>	<b>3,338</b>	<b>3,359</b>	<b>3,341</b>	<b>3,313</b>	<b>3,257</b>	<b>3,201</b>



## Kirby School District 140 Personnel Resources

	<u>Actual 2019-20</u>	<u>Actual 2020-21</u>	<u>Actual 2021-22</u>	<u>Actual 2022-23</u>	<u>Actual 2023-24</u>
Student Enrollment	3,492	3,377	3,338	3,359	3,341
<b>Certified</b>					
Teachers-Regular Ed	213	213	225	236	230
Teachers-Special Ed	56	57	58	57	61
Psychologists	4	6	5	6	6
Social Workers	8	8	8	8	8
Speech Pathologists	15	16	16	16	15
Counselors	7	7	7	7	7
Nurses	2	2	2	1	1
Band Directors	3	3	3	3	3
Media Services	7	7	7	7	7
Administration	<u>14</u>	<u>13</u>	<u>14</u>	<u>15</u>	<u>16</u>
<b>Total Certified Staff</b>	329	332	345	356	354
Ratio of students to Cert. Staff	10.62	10.18	9.69	9.45	9.45
<b>Classified</b>					
Administrative Office Staff	12	12	11	10	11
Secretaries/Clerks - Building	15	16	16	16	16
Supervisors	2	2	2	2	1
Information Technology Staff	8	6	6	6	6
Lunch Aides	16	-	9	11	13
Nurses	5	5	6	8	8
Occupational/Physical Therapists	6	7	6	6	6
OTA/Interpreter	1	1	2	4	4
Teachers Aides	131	115	104	124	132
Custodians	26	28	34	33	28
Maintenance	5	6	6	7	7
Bus Drivers	24	19	18	23	21
Administration	<u>0</u>	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>
<b>Total Classified Staff</b>	251	219	222	252	255
Ratio of students to Class. Staff	13.91	15.42	15.04	13.33	13.10
<b>TOTAL STAFF</b>	580	551	567	608	609

# Kirby School District 140



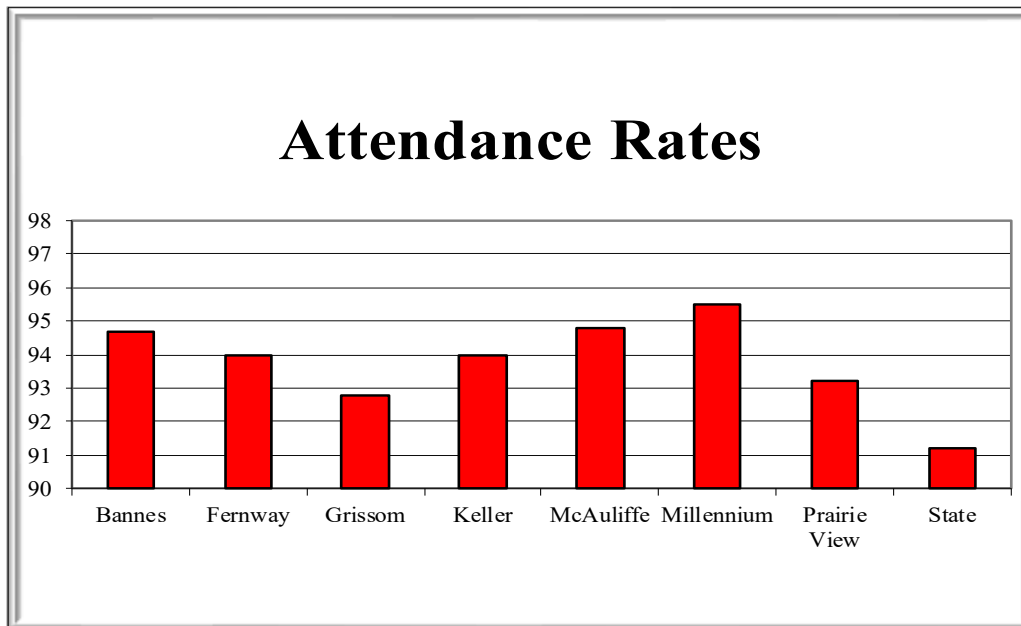
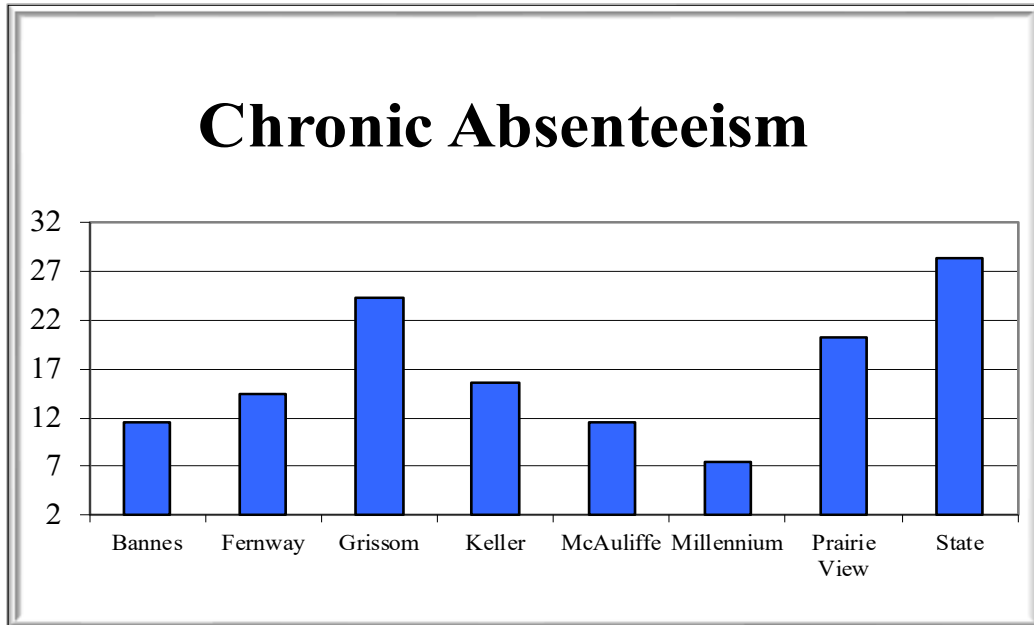
Note: Counts are as of October each year.

**Certified Staff Lane Positions FTE**

	<b>BA</b>	<b>BA +12</b>	<b>BA+24</b>	<b>MA</b>	<b>MA+12</b>	<b>MA+24</b>	<b>MA+36</b>	<b>MA+48</b>
2019-20	40	10	18	79	35	30	25	78
2020-21	34	11	19	74	34	39	24	84
2021-22	45	10	13	85	30	36	28	86
2022-23	48	13	13	68	44	34	27	91
2023-24	51	13	11	65	37	38	22	107

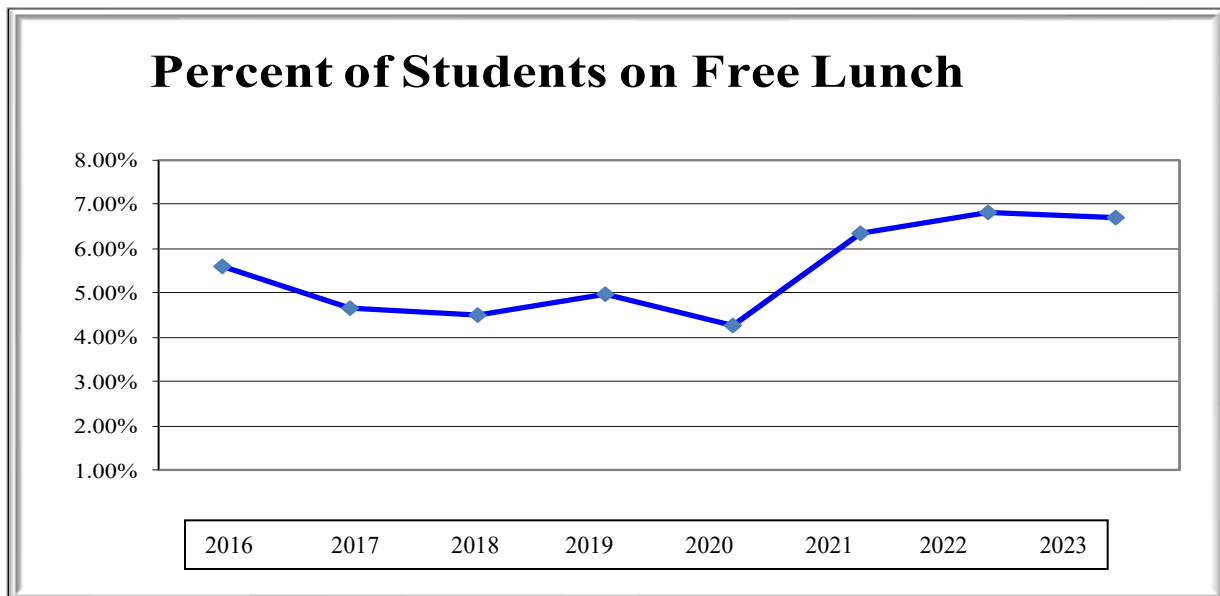
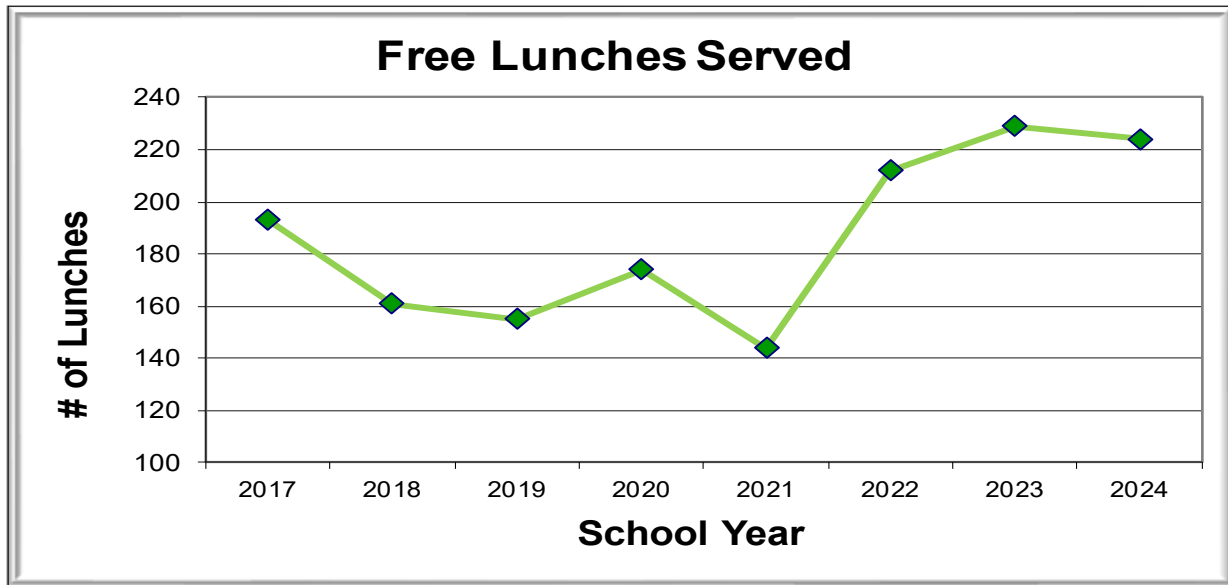
## Kirby School District 140 Chronic Absenteeism and Attendance Rates

The following charts show the attendance and chronic absenteeism rates per school. As shown below, each school is over the state average for attendance and under for chronic absenteeism.



## Kirby School District 140 National School Lunch Program

Kirby School District 140 does not participate in the National School Lunch Program as it doesn't have any cafeterias providing a hot lunch. Instead Kirby participates in the Illinois Free Lunch & Special Milk Program. The history of students eligible/served for free lunches is shown below. Overall, the number of students eligible has trended upward while the total enrollment in the District has declined. The large increase in 2022 lunches served is due from the effects of COVID-19. The second chart shows the percent of students on free lunches.



## Kirby School District 140 Performance Measures

Kirby School District 140 students consistently score above average in major performance indicators. This pattern of achievement is graphically illustrated in the graphs on the following page. Information is derived from the 2023 Illinois School Report Card. The Illinois State Board of Education has published the Illinois School Report Card each year since 1986. The Report Card's content and format changes each year. This year's Report Card includes information mandated by the federal Every Student Succeeds Act. Also, there is more data related to disability, racial group/ethnicity, English proficiency and migrant/economic status.

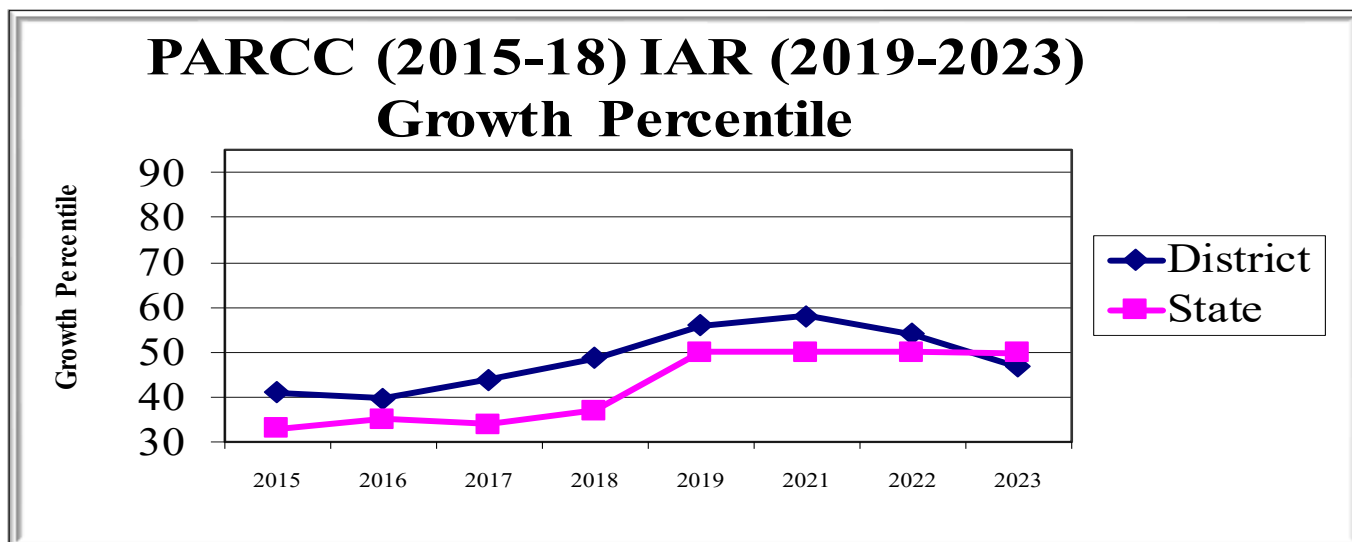
Kirby School District 140 students in grades three through eight take the Illinois Assessment of Readiness Test (IAR). They are graded on the core subjects of Mathematics, Science, English/Language Arts and Reading. The Illinois Alternate Assessment (IAA) is administered to students with disabilities whose Individualized Education Programs (IEP's) indicate that participation in the IAR would not be appropriate. An IEP is a written plan for a child with a disability who is eligible to receive special education services under the Individuals with Disabilities Education Act. Less than 2% of Kirby 140's students take the IAA Test.

A wide variety of staff development programs and an effective use of networked technology have helped teachers and administrators cope with increased demands and limited resources. Kirby School District 140 continues to be dedicated to its students. In 2019 due to COVID-19, the students did not take the standardized test.

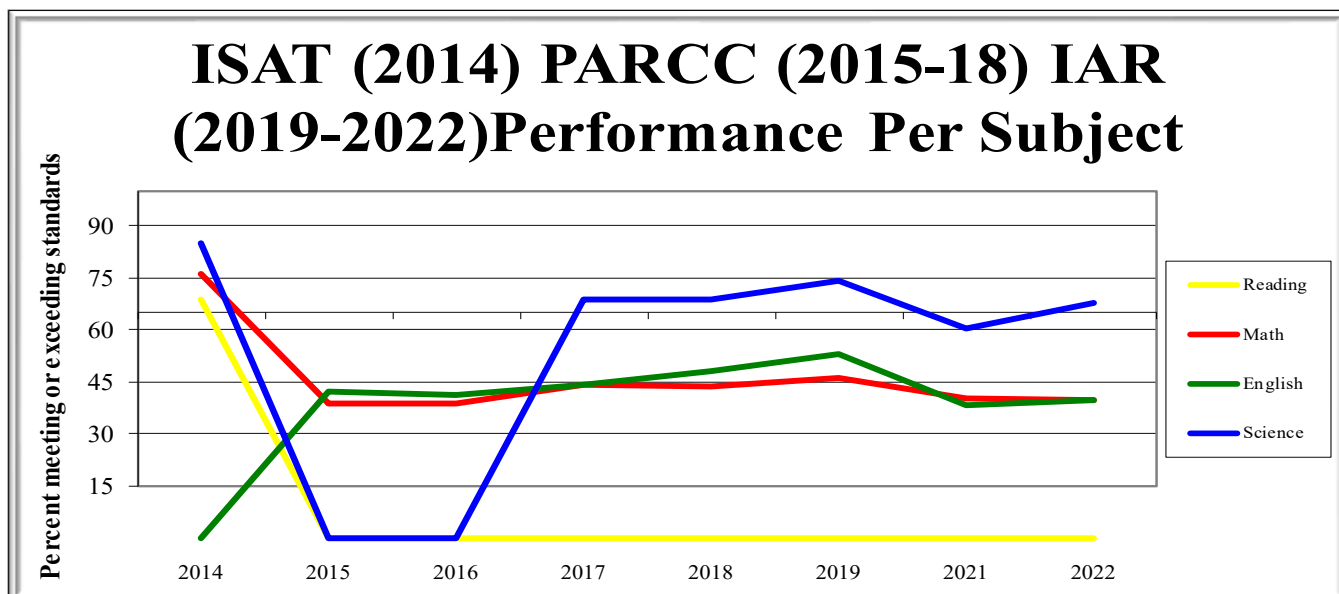


## Kirby School District 140 Standardized Test Scores

The following graph shows the growth percentile from the IAR Tests. As shown below Kirby School District 140 students have consistently scored higher than the Illinois average. In both of the following graphs the 2015 scores have dropped as Illinois had raised the performance standards.



The following graph shows the category scores from the ISAT, the PARCC & the new IAR Tests. As shown below Kirby School District 140 students are performing above the State average. The PARCC & IAR now tests on English Language Arts.



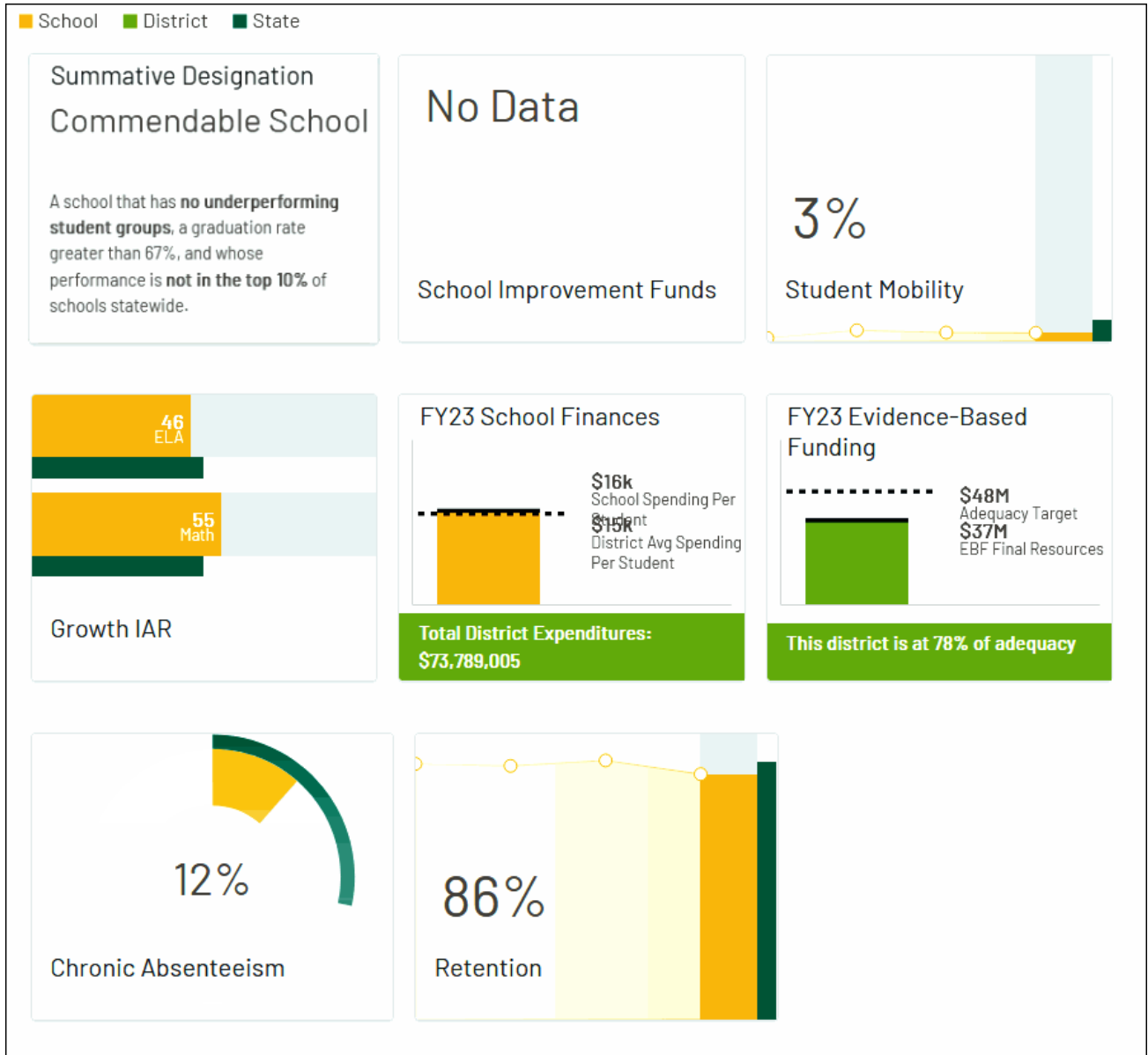
**Kirby School District 140  
Comparative Data  
2023 Illinois School Report Card Summary**

	<b>John A. Bannes</b>	<b>Ferway Park</b>	<b>Virgil I. Grissom</b>	<b>Helen Keller</b>	<b>Christa McAuliffe</b>	<b>Millennium</b>	<b>Prairie View</b>	<b>District</b>	<b>State</b>
1. IAR Growth (ELA)	45.9	58.7	46.9	41	51.4	52	42.9	46.8	49.8
2. Attendance Rate	94.7	94	92.8	94	94.8	95.5	93.2	94.1	91.2
3. Chronic Absenteeism	11.5	14.5	24.2	15.6	11.5	7.4	20.2	15.5	28.3
4. Student Mobility	3	6.3	5.8	6.1	3	4.1	4.2	4.5	7.4
5. Low Income	18.7	24.4	17	19.7	15.2	12.4	14.9	16.9	49
6. Ethnic Minority	30.1	27	28.7	27.1	21.9	28	25.2	26.7	54.1
7. Limited English Proficiency	14.6	15.4	5.6	8.2	10.9	11.5	5.4	9.8	14.6
8. Teacher Retention Rate	85.9	86.9	85.7	91.2	78.3	81.8	87.9	90.9	90.2
9. Operating Expense per Pupil	N/A	N/A	N/A	N/A	N/A	N/A	N/A	\$15,326	\$17,952

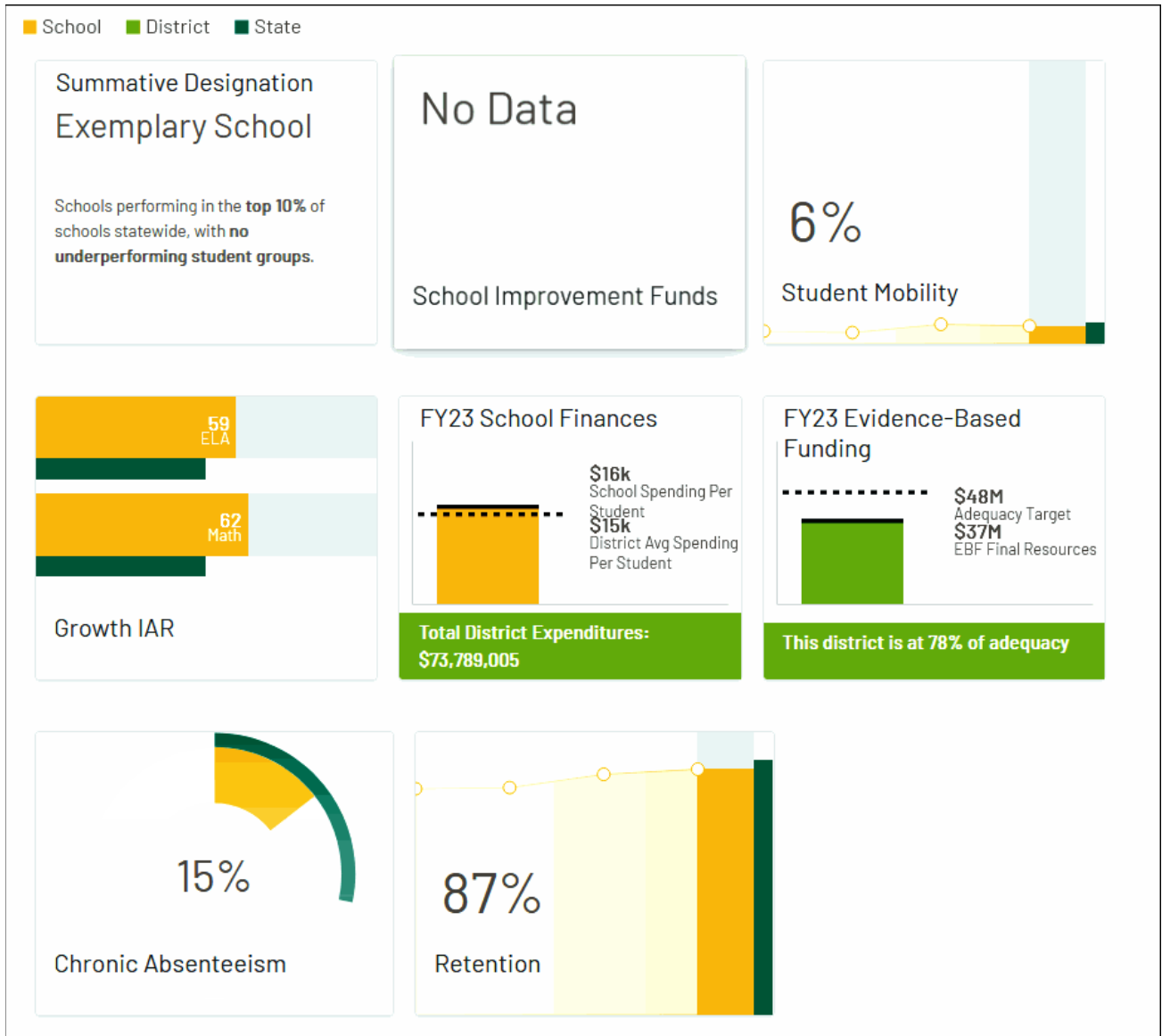
Figures for item 9 are summed across the district based on the percentage of time that each individual is employed as a teacher and may not reflect the actual paid salaries for the district. The next seven pages show the report card for each school in more detail(from 2022).



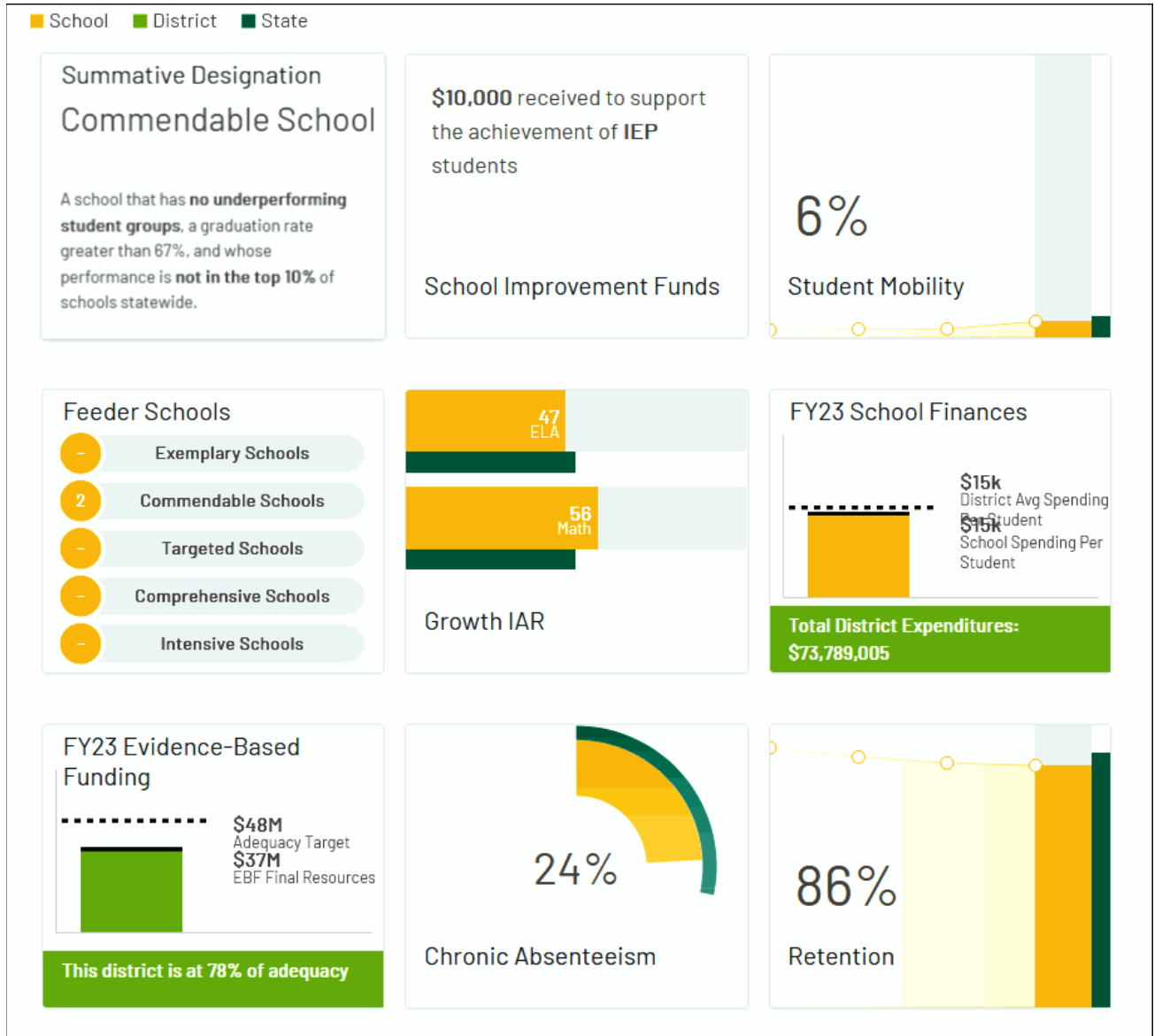
# John Bannes Elementary School 2023 Illinois School Report Card Summary



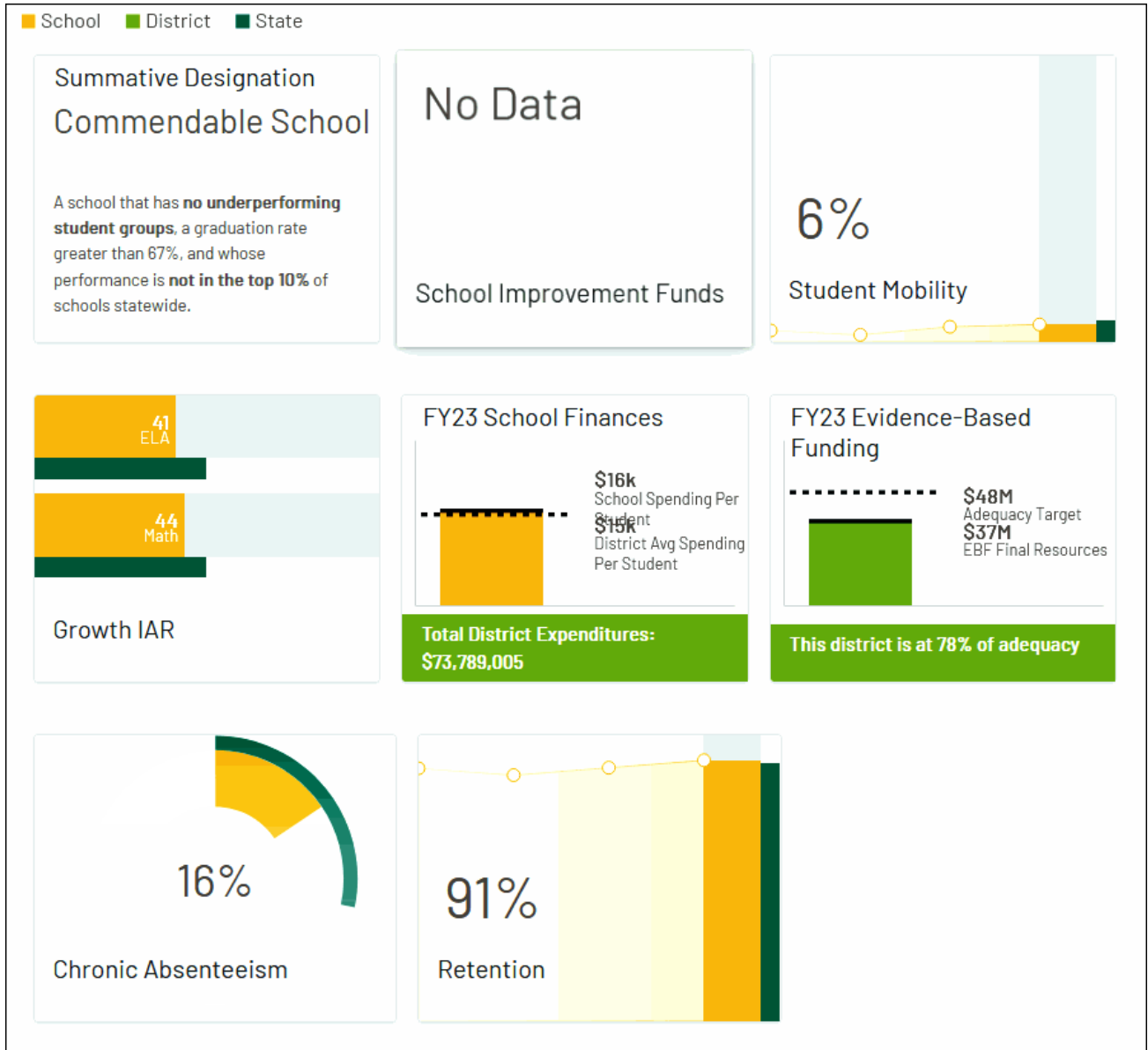
# Fernway Elementary School 2023 Illinois School Report Card Summary



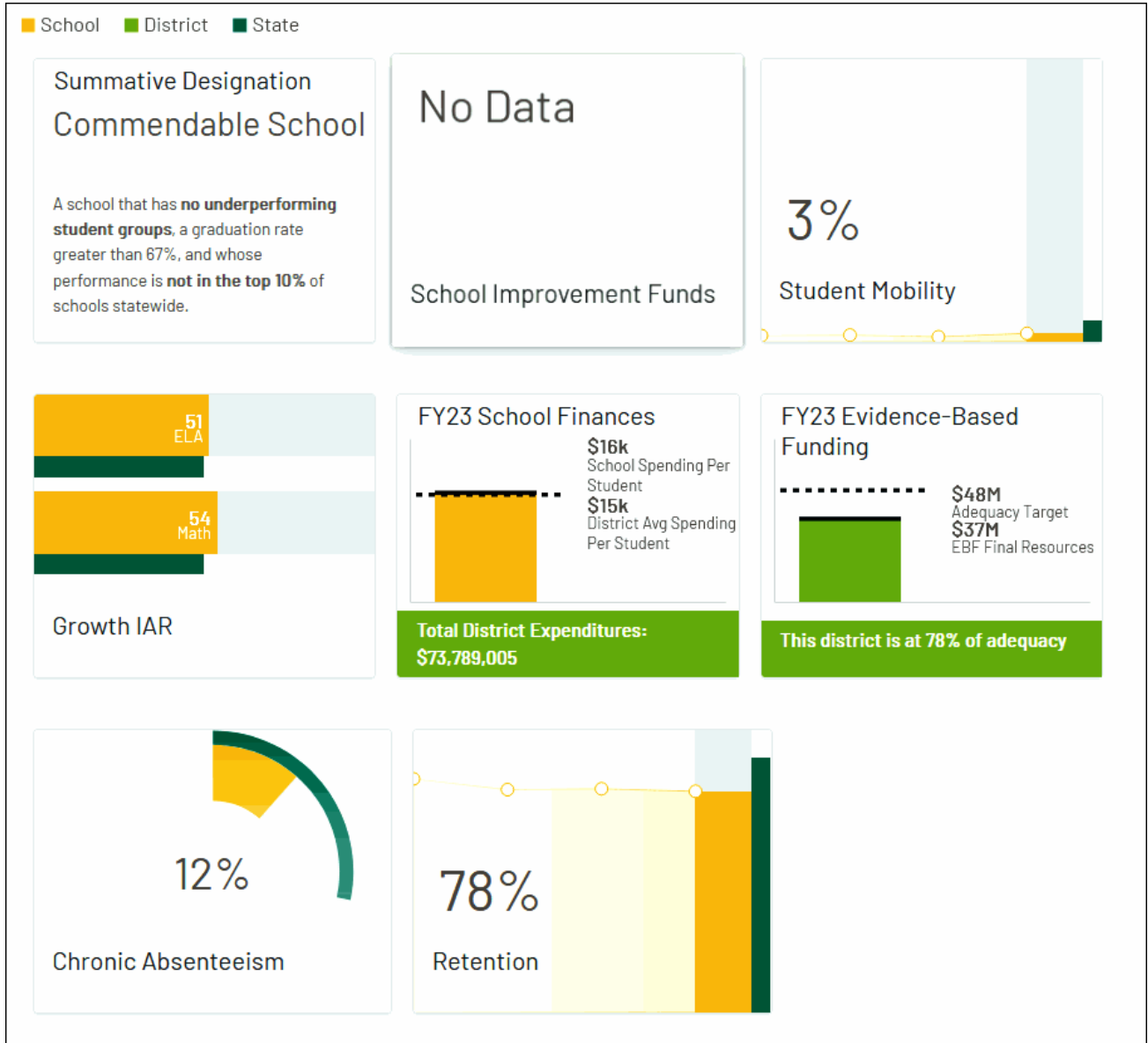
# Grissom Middle School 2023 Illinois School Report Card Summary



# Keller Elementary School 2023 Illinois School Report Card Summary



# McAuliffe Elementary School 2023 Illinois School Report Card Summary



# Millennium Elementary School 2023 Illinois School Report Card Summary

## School Snapshot

■ School 
 ■ District 
 ■ State

**Summative Designation**  
**Commendable School**

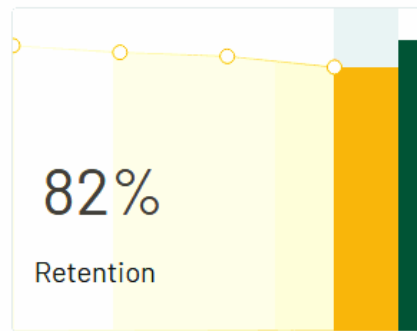
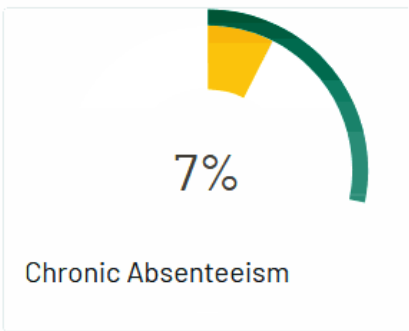
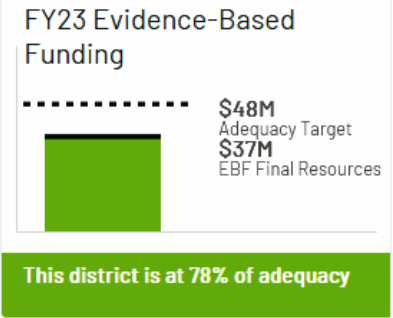
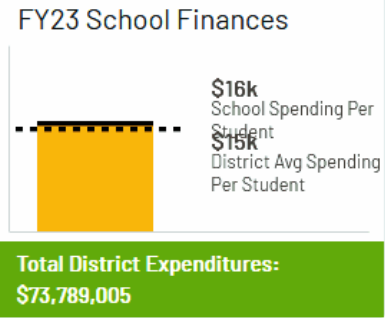
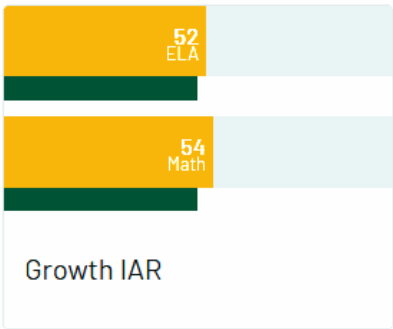
A school that has **no underperforming student groups**, a graduation rate greater than 87%, and whose performance is **not in the top 10%** of schools statewide.

No Data

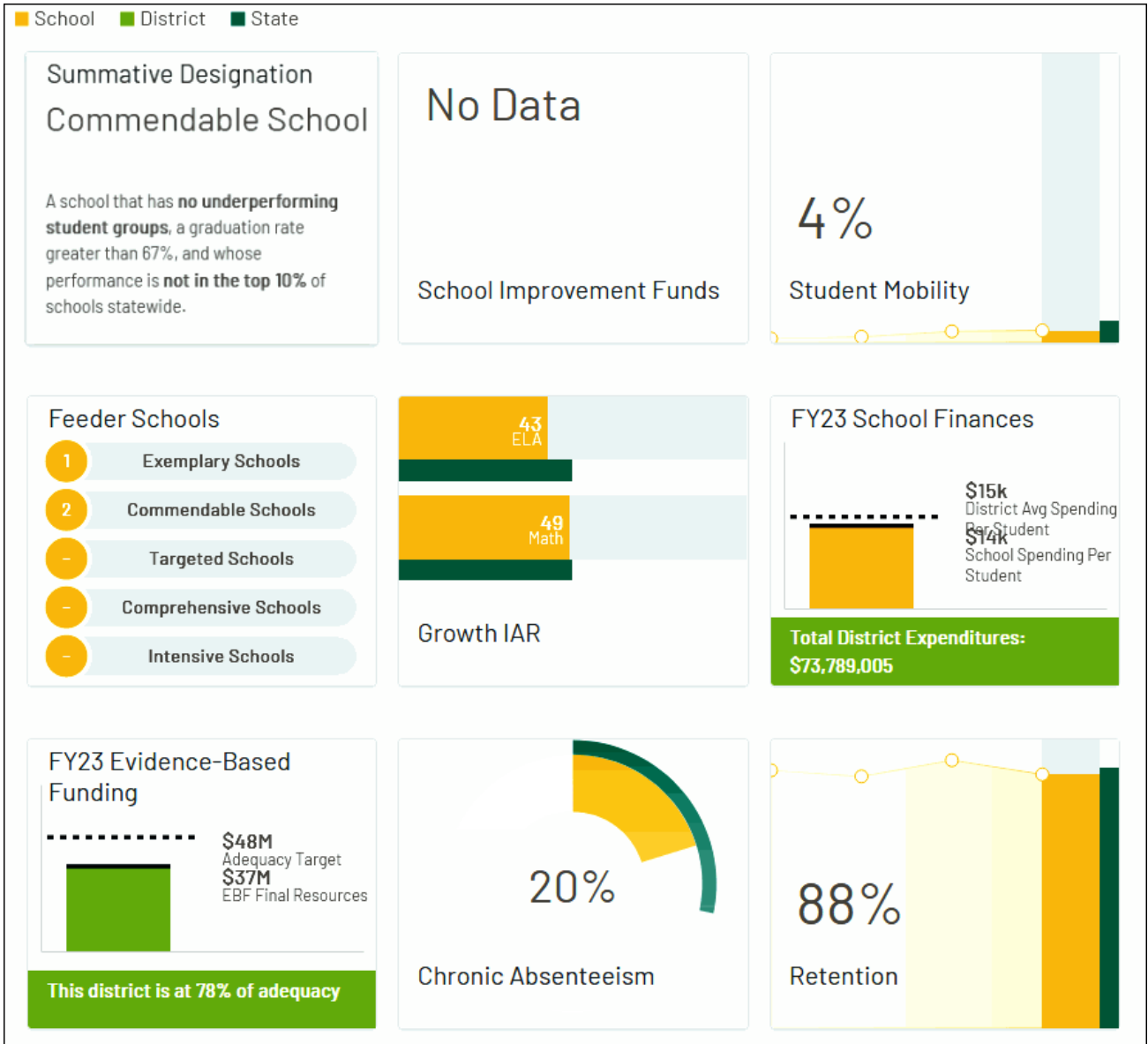
School Improvement Funds

4%

Student Mobility



# Prairie View Middle School 2023 Illinois School Report Card Summary



## Kirby School District 140 IAR Testing

The IAR (Illinois Assessment of Readiness) test replaced the PARCC (Partnership for Assessment of Readiness for College and Careers) as the accountability measure in schools. Third through eighth grade will take the test each year. The tests will be taken on computers as compared to paper/pencil. The new assessment will help teachers monitor student progress from grade to grade and be able to identify any gaps in their progress. One negative point of the new test is that you can't compare the new scores to the old scores. 2019 is the first year and will be the benchmark for comparison to future years. Also the standards are more rigorous, so student achievement scores may be lower at first.





John A. Bannes Elementary School  
**Ten-Year Safety Survey Cost Schedule**

6. LOCATION(S) (ROOM No.)	8. RULE VIOLATED	9. DESCRIPTION OF THE VIOLATION	10. RECOMMENDATION TO CORRECT VIOLATION	ESTIMATED COST	ESTIMATED COMPLETION
Many rooms	175.275	No closer on door	Provide fire protection system	\$340,000	2022
1, 2, 428	175.285	Door & frame not properly rated	See item #1 above	\$340,000	2022
M2	175.260	Exposed wood beam at top of rated wall	Protect wood beam	\$2,500	2022
<b>GRAND TOTAL</b>				<b>\$682,500.00</b>	

Millennium Elementary School  
**Ten-Year Safety Survey Cost Schedule**

6. LOCATION(S) (ROOM No.)	8. RULE VIOLATED	9. DESCRIPTION OF THE VIOLATION	10. RECOMMENDATION TO CORRECT VIOLATION	ESTIMATED COST	ESTIMATED COMPLETION
B119	175.550	Stove does not have a hood	Provide a hood	\$16,000	2022
Kitchen	175-550	No Hood over gas range/oven	Add hood over range top	\$16,000	2022
Kitchen	IPC	Triple basin sink hard piped to drain	Install open site drain	\$5,000	2022
<b>TOTAL</b>				<b>\$37,000.00</b>	

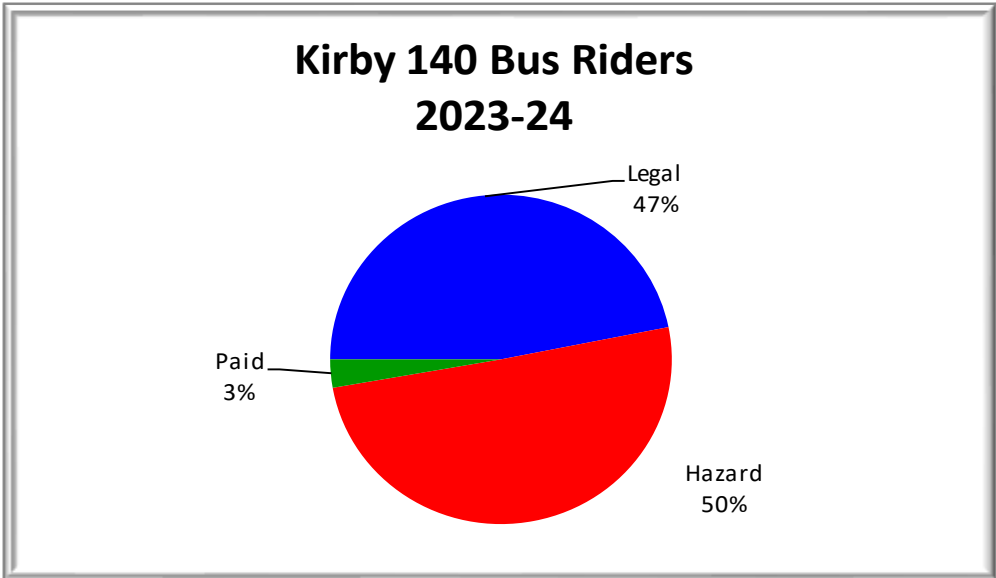
Christa McAuliffe Elementary School  
**Ten-Year Safety Survey Cost Schedule**

6. LOCATION(S) (ROOM No.)	8. RULE VIOLATED	9. DESCRIPTION OF THE VIOLATION	10. RECOMMENDATION TO CORRECT VIOLATION	ESTIMATED COST	ESTIMATED COMPLETION
131	175.285	Door is not properly fire rated	Replace door	\$14,000	2022
Many rooms	175-275	No closer on door	Provide fire protection system	\$425,000	2022
<b>TOTALS</b>				<b>\$439,000.00</b>	

## Kirby School District 140 Breakdown of Bus Riders

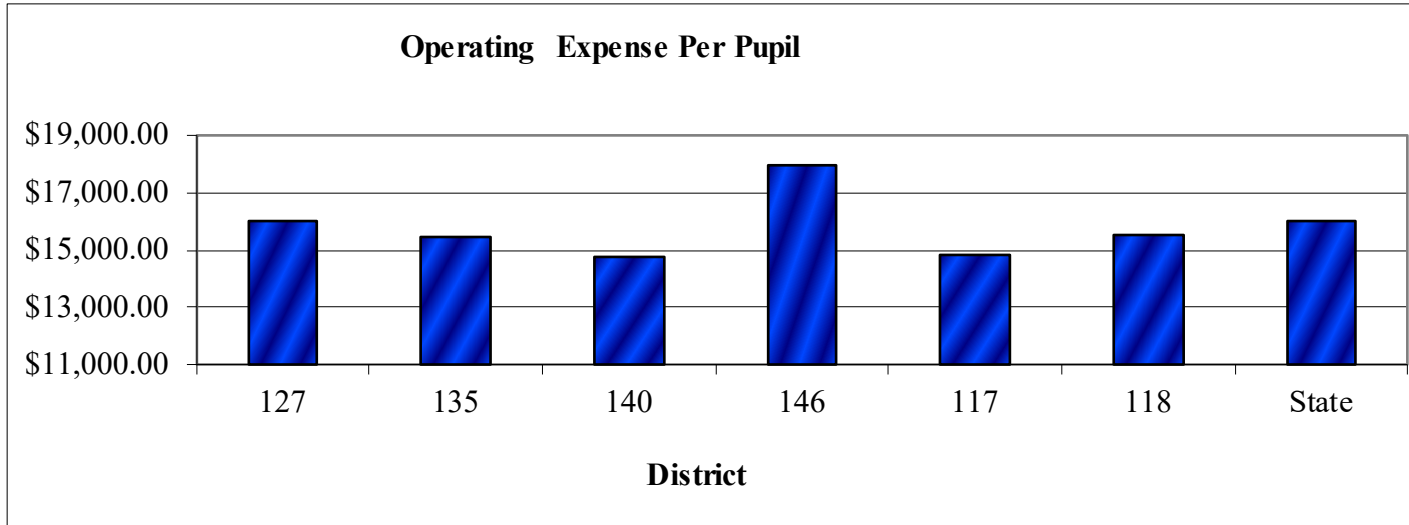
Kirby School District has three types of riders on the bus. The first are the legal riders. They are students who live over 1.5 miles from the school and ride the bus for free. The second type is the hazard riders. They live less than 1.5 miles from school but have a hazard as determined by the Illinois Department of Transportation. They also ride the bus for free. The last type is the paid riders. They live between .7 and 1.5 miles from school and must pay a fee to ride the bus. There is no impact on the budget for the paid riders as there is room on each bus.

	2020-21	2021-22	2022-23	2023-24
<b>Legal</b>	641	655	748	627
<b>Hazard</b>	580	630	616	674
<b>Paid</b>	0	62	67	37
<b>Totals</b>	<b>1,221</b>	<b>1,347</b>	<b>1,431</b>	<b>1,338</b>



## Operating Expense Per Pupil

The fiscal and human capital costs related to the measurable goals are incorporated in the total operating costs per pupil. Below is a comparison of the surrounding school districts that feed into Andrew High School District 230. As shown below, Kirby School District 140 is lower than the State average and all the other districts.

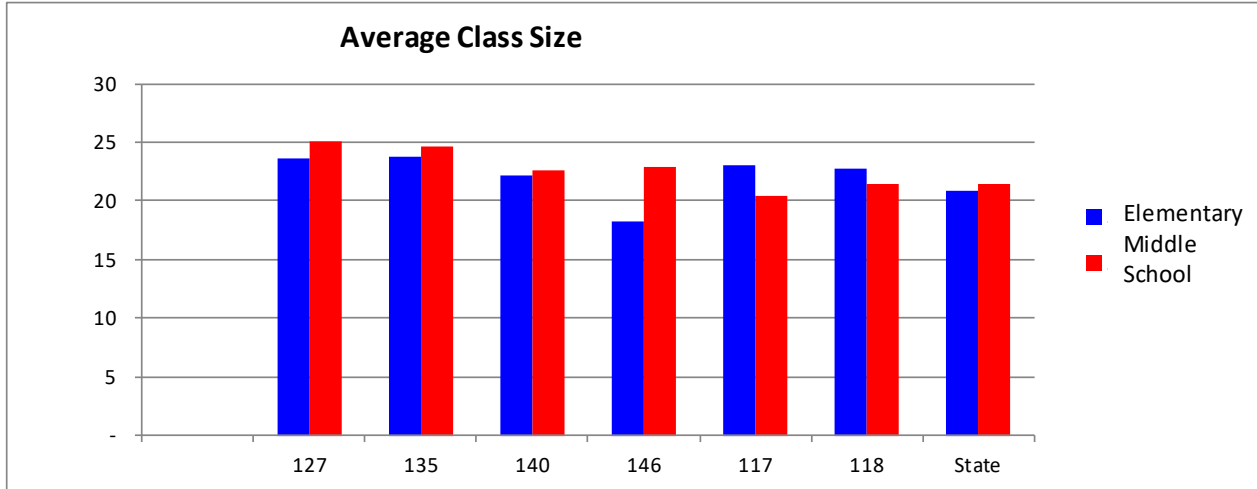


The chart below shows how Kirby School District 140’s operating expense per pupil has been below the State average, but has increased at a much larger pace. One of those reasons is that the enrollment has declined in that same period without a similar decrease in expenditures.

	Operating Expense Per Pupil		Total Enrollment
	State Avg.	Kirby 140	
2022-23	17,952	15,326	3,359
2021-22	16,021	14,787	3,338
2020-21	14,747	13,223	3,377
2019-20	13,764	13,330	3,492
2018-19	13,764	12,620	3,448
2017-18	13,337	12,094	3,456
2016-17	12,973	12,026	3,423
2015-16	12,821	11,640	3,502

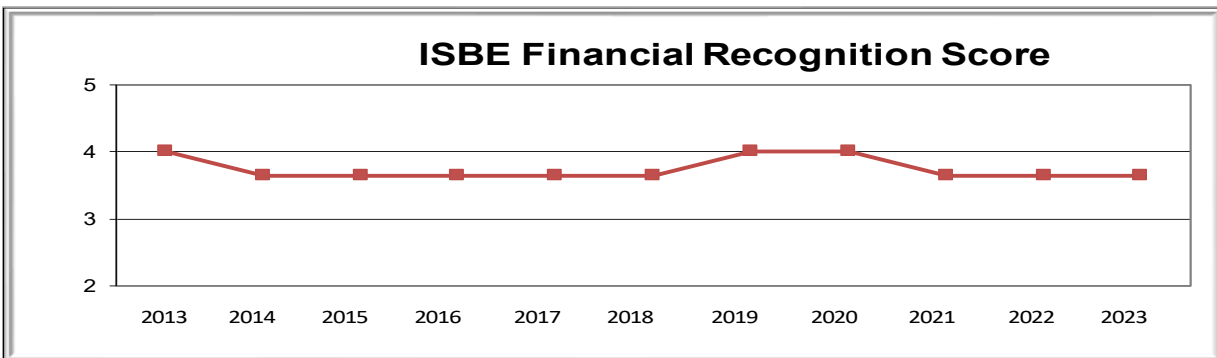
## Average Class Size

Below is a graph showing the average class size for elementary and middle schools. Kirby School District 140 is slightly above the State average and in the middle of the comparable districts.



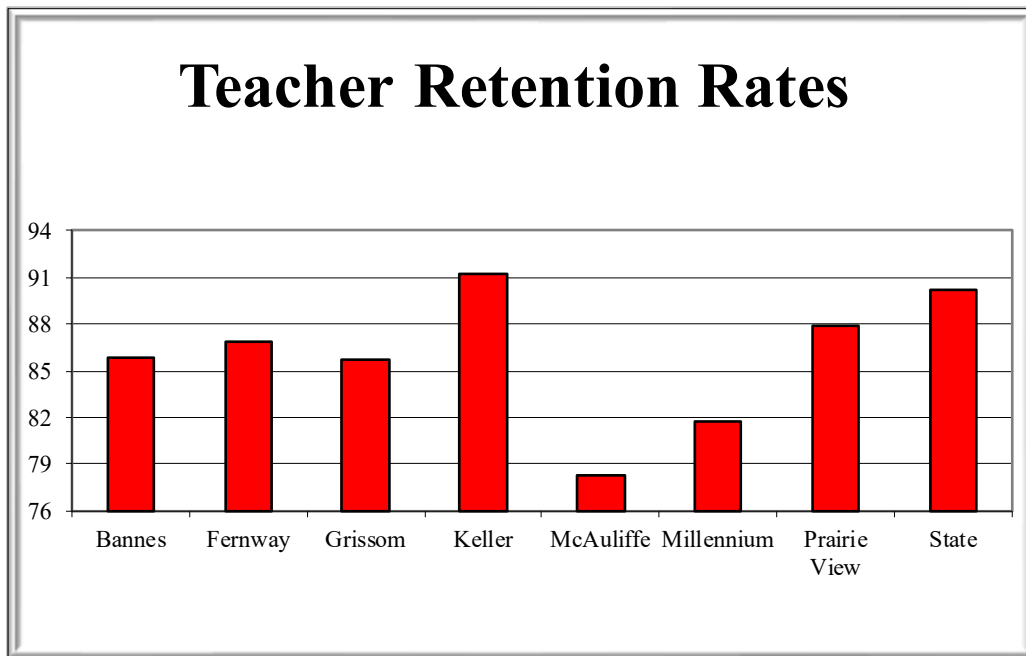
## Certificate of Financial Recognition

Kirby School District 140 has received the Certificate of Financial Recognition award since 2005 from the Illinois State Board of Education (ISBE). This award recognizes the strong financial position of the District in its management of annual resources and fund balances. ISBE uses five indicators which are individually scored and weighted in order to arrive at a composite district financial profile. The indicators are as follows: fund balance to revenue ratio; expenditures to revenue ratio; day's cash on hand; percent of short-term borrowing ability remaining; and percent of long-term margin remaining. The best category of financial strength is Financial Recognition. A school district with a score of 3.54 – 4.00 is assigned to this category. These districts require minimal or no active monitoring by ISBE unless requested by the district.



## Kirby School District 140 Teacher Retention Rates

The following chart shows the teacher retention rates per school. As shown below, all but one school is below the state average for teacher retention.



## **Kirby School District 140 Parent Survey Results**

This survey asked questions about four key topics – School Climate, Instruction, School Leadership, and Communication. Responses will be used to help us understand our strengths and identify areas for improvement. Following are some of the results of that survey:

### **Adults at my student’s school treat my child with respect.**

- 77.9 % Strongly Agree
- 19.4 % Agree
- 2.7 % Disagree
- 0 % Strongly Disagree

### **My child feels accepted at school.**

- 72.8 % Strongly Agree
- 22.3 % Agree
- 4.2 % Disagree
- 0.7 % Strongly Disagree

### **My child feels safe at school.**

- 76.2 % Strongly Agree
- 19.1 % Agree
- 4.4 % Disagree
- 0.2 % Strongly Disagree

### **My child’s school is clean and well-maintained.**

- 83.1 % Strongly Agree
- 15 % Agree
- 1.7 % Disagree
- 0.2 % Strongly Disagree

### **The school meets the academic needs of my child.**

- 65.7 % Strongly Agree
- 26 % Agree
- 6.4 % Disagree
- 2 % Strongly Disagree

## Parent Survey Results (cont'd)

**The school meets the specific behavioral and social-emotional needs of my child.**

- 67.4 % Strongly Agree
- 23 % Agree
- 8.1 % Disagree
- 1.5 % Strongly Disagree

**Teachers at my child's school encourage my student to work hard.**

- 75.5 % Strongly Agree
- 19.4 % Agree
- 4.2 % Disagree
- 1 % Strongly Disagree

**Teachers at my child's school give helpful feedback on homework, classwork, and assessments.**

- 61.8 % Strongly Disagree
- 22.8 % Agree
- 12.5 % Disagree
- 2.9 % Strongly Disagree

**I am pleased with the overall quality of education my child is receiving.**

- 67.2 % Strongly Agree
- 23.8 % Agree
- 7.1 % Disagree
- 2 % Strongly Disagree

**The principal is available to me.**

- 65 % Strongly Agree
- 26.7 % Agree
- 6.6 % Disagree
- 1.7 % Strongly Disagree

**The principal works to create a sense of community in the school.**

- 66.2 % Strongly Agree
- 20.3 % Agree
- 9.6 % Disagree
- 3.9 % Strongly Disagree

## Parent Survey Results (cont'd)

### **The principal promotes family engagement.**

- 59.1 % Strongly Agree
- 23.8 % Agree
- 12.3 % Disagree
- 4.9 % Strongly Disagree

### **The principal has high standards for student learning.**

- 65.2 % Strongly Agree
- 25.2 % Agree
- 6.6 % Disagree
- 2.9 % Strongly Disagree

### **The principal treats all students fairly.**

- 68.6 % Strongly Agree
- 22.8 % Agree
- 5.9 % Disagree
- 2.7 % Strongly Disagree

### **My child's school communicates with me in a manner that is clear and timely.**

- 66.2 % Strongly Agree
- 23.5 % Agree
- 7.8 % Disagree
- 2.5 % Strongly Disagree

### **I am happy with the amount of communication I am receiving from my child's school.**

- 64 % Strongly Agree
- 23.3 % Agree
- 10.3 % Disagree
- 2.5 % Strongly Disagree



## Parent Survey Results (cont'd)

**I am happy with the amount of communication I am receiving from the District.**

- 60.3 % Strongly Agree
- 30.1 % Agree
- 6.4 % Disagree
- 3.2 % Strongly Disagree



## Kirby School District 140 Glossary of Terms and Acronyms

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**ADA - Average Daily Attendance.** ADA is the total number of students in attendance on any day. This was used for the General State Aid Calculation and is still required by ISBE.

**Appropriation** - A legal authorization to incur obligations and to make expenditures for specific purposes.

**Assessed Valuation** - A valuation set upon real or other property by a government as a basis for levying taxes.

**Board of Education** - The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area.

**Bond** - A written promise to pay a specific sum of money (face value) at a fixed time in the future (maturity date) and carrying interest at a fixed rate.

**Bonds Issued** - The bonds that were sold.

**Budget** - The planning document for each school department providing management control over expenditures in general fund, special revenue fund, debt service fund and the building fund.

**Budget Calendar** - The schedule of key dates used in the preparation and adoption of the Annual Budget.

**Budgetary Control** - The control or management of a governmental unit in accordance with an approved budget for the purpose of keeping expenditures within the limitations of available appropriations and available revenues.

**Capital Projects Fund** - This fund accounts for the financial resources to be used for the acquisition or construction of major capital facilities.

**Carryover** - Funds appropriated but unspent in the first fiscal year which are brought forward for expenditures in the succeeding fiscal year(s).

**Cash Management** - The management of cash necessary to pay for government services while investing temporary cash excesses in order to earn interest revenue.

**Classification, Object** - This term has reference to an article or service received; for example, salaries, employee benefits or supplies.

**Contingency** - A budgetary reserve set aside for emergencies or unforeseen expenditures not otherwise budgeted.

**COVID-19** – A deadly virus that swept the world and closed all of Illinois schools in March 2020.

## Kirby School District 140 Glossary of Terms and Acronyms

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**CPI - Consumer Price Index** - A measure of the average changes over time in the prices paid by urban consumers for a market basket of consumer goods and services.

**CPPRT - Corporate Personal Property Tax** - A state collected tax on the net income of the business and an invested capital tax on utilities.

**CSBO** – Chief School Business Official.

**Debt** - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

**Debt Limit** - The maximum amount of general obligation debt which is legally permitted.

**Debt Service Fund** - This fund accounts for the District's bond principal and interest payments.

**Deficit** - The excess of an entity's liabilities over its assets or the excess of expenditures or expenses over revenues during a single accounting period.

**Delinquent Taxes** - Taxes that remain unpaid on or after the date on which a penalty for non-payment is attached.

**Department** - A major administrative division of a school district which indicates overall management responsibility for an operation of a group of related operations within a functional area.

**DSEB** - This is the acronym for Debt Service Extension Base.

**EAV- Equalized Assessed Valuation** - The District assessed valuation adjusted for the county average sales ratio. The calculation to equalize the assessed valuation only adjusts real property assessed valuation.

**Educational Fund** - This fund accounts for the majority of the instructional and administrative aspects of the District's operations. Certain expenditures that must be charged to this fund include the direct costs of instructional, health and attendance services, lunch programs, all costs of administration and related insurance costs.

**Employee Benefits** - Expenditures may include health, dental, optical, life and long-term disability as well as FICA, retirement payment to the Teachers Retirement Service, Illinois Municipal Retirement Fund and Workers' Compensation insurance.

**Encumbrance** - The commitment of budgeted funds to purchase an item or service. To encumber funds means to set aside or commit funds for a future expenditure.

## Kirby School District 140 Glossary of Terms and Acronyms

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**Expenditure** - Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service, capital outlay, intergovernmental grants and entitlements.

**ESSA** - Every Student Succeeds Act - A bipartisan education reform passed into law in December 2015, affecting education from kindergarten through high school.

**Evidence Based Funding** – This is the major funding source from the State of Illinois. It includes several special education categorical grants.

**Fiscal Year (FY)** - Kirby 140 begins and ends its fiscal year July 1st - June 30th.

**Full Time Equivalence (FTE)** - The amount of employed time required in a part-time position expressed in proportion to that required in a full-time position, with 1.0 representing one full-time position.

**Function** - A group of related activities aimed at accomplishing a major service or program.

**Fund** - An accounting entity that has a set of self-balancing accounts that records all financial transactions for specific activities or government functions.

**Fund Balance** - The excess of assets of a fund over its liabilities and reserves.

**Fund Balance Beginning** - Money appropriated from previous years fund balance.

**GATE** - Gifted and talented enrichment program developed to meet the unique needs of the gifted and talented students.

**Grants** - Funds given by the government or other organization to be used for a specific purpose, activity or facility.

**Hazard bus riders** - These are the students who live in an area established by the Illinois Department of Transportation as a hazard area.

**IAA - Illinois Alternate Assessment** - A test administered to students with disabilities whose Individualized Education Programs indicate that participation in the Illinois Standards Achievement Test would not be appropriate.

**IAR Test** - This is the Illinois Assessment of Readiness test that replaced the PARCC test for students in grades 3-8.

**IEP - Individualized Education Program** - A written plan for a child with a disability who is eligible to receive special education services under the Individuals with Disabilities Education Act.

## Kirby School District 140 Glossary of Terms and Acronyms

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**IMRF** - This is an acronym for Illinois Municipal Retirement Fund.

**Instruction** - The activities dealing directly with the teaching of students or improving the quality of teaching.

**Inter Fund Transfers (Transfer)** - Amounts transferred from one fund to another fund.

**ISAT** - Illinois Standards Achievement Test is a state test given to students in grades three through eight. This was replaced by the PARCC Test.

**ISBE** - This is an acronym for Illinois State Board of Education

**ISDLAF** - This is an acronym for Illinois School District Liquid Asset Funds.

**LEA** - This is an acronym for Local Educational Agency.

**Legal bus riders** – These are the students who live 1.5 miles and further from the school.

**Levy** - The total of taxes or special assessments imposed by a governmental unit.

**LRE**- Least Restrictive Environment is the requirement in federal law that students with disabilities receive their education, to the maximum extent appropriate, with nondisabled peers and that special education students are not removed from regular classes unless, even with supplemental aids and services, education in regular classes cannot be achieved satisfactorily.

**MAP**- This is the Measures of Academic Progress test developed by the Northwest Evaluation Association.

**Municipal Retirement/Social Security Fund** - This fund accounts for the District's portion of personnel pension costs.

**Operations and Maintenance Fund** - This fund accounts for the repair and maintenance of District property. All costs of fuel, lights, gas, water, telephone services, custodial supplies, maintaining, improving, or repairing school buildings and property for school purposes are charged to this fund.

**Paid bus rider** - Kirby 140 has defined the students that live .7 miles to 1.5 miles from a school as being in an optional rider zone. This student may pay the required fee and then be able to ride the bus to school.

**PARCC Test** - This is the Partnership for Assessment of Readiness for College and Careers test that replaced the ISAT test for students in grades 3-8.

## **Kirby School District 140**

### **Glossary of Terms and Acronyms**

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**Program** - The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available.

**Property Tax** - Tax levied on the assessed value of real property.

**Public Funds Investment Act** - A federal act that defines how a public entity can invest their funds.

**Revenue** - The income of a government from taxation or other sources appropriated for the payment of the public expenses.

**Special Education** - This is specially designed instruction and services, provided at no cost to the parents, to meet the unique needs of a child with a disability. This may include instruction conducted in the classroom, in the home, in hospitals, in institutions and in other settings. This may also include instruction in physical education.

**Strategic Planning** - This is the process employed by the District to chart a course for the future including preparation of a mission statement, district beliefs, goal setting, learner outcomes and student profile.

**Taxes** - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit.

**Transportation Fund** - This fund accounts for all the activity relating to student transportation to and from schools and for extracurricular and co-curricular activities.

**TRS** – Teachers Retirement System. The retirement program for all teachers and other certified staff.

**Working Cash Fund** - This fund accounts for inter-fund borrowing.